

**The Nyack Library  
Balance Sheet  
As of September 30, 2019**

<b>ASSETS</b>	<b>Sep 30, 19</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	108
TD Bank Operating Fund	(237,531)
TD Bank Rental Fund	11,556
KeyBank Deposit Account	60,218
KeyBank Security Deposit	9,813
<b>Total Checking/Savings</b>	(155,425)
<b>Restricted Cash</b>	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	85,246
Kurz Endowment - Vanguard Federal Money Market Fund	4,637
Kurz Endowment - Vanguard Wellington Fund	30,578
<b>Total Restricted Cash</b>	295,461
<b>Accounts Receivable</b>	
Accounts Receivable - General	6,887
<b>Total Accounts Receivable</b>	6,887
<b>Other Current Assets</b>	
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
<b>Total Other Current Assets</b>	50,408
<b>Total Current Assets</b>	197,331
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	
12,363,189	12,363,189
Less: Accumulated Depreciation	(3,869,160)
<b>Net Library Building and Improvements</b>	8,494,029
<b>Library Furniture, Fixtures, and Equipment</b>	
3,570,156	3,570,156
Less: Accumulated Depreciation	(3,190,448)
<b>Net Library Furniture, Fixtures, and Equipment</b>	379,708
<b>DePew Property Assets</b>	
1,943,415	1,943,415
Less: Accumulated Depreciation	(629,635)
<b>Net DePew Property Assets</b>	1,313,780
<b>Net Capital Assets</b>	10,187,517
<b>TOTAL ASSETS</b>	<b>10,384,848</b>

**The Nyack Library  
Balance Sheet  
As of September 30, 2019**

<b>LIABILITIES &amp; EQUITY</b>	<b>Sep 30, 19</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	(8,914)
Tenant Security Deposits	9,634
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	3,968
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	240,877
Accrued Interest Payable	16,220
<b>Total Current Liabilities</b>	<b>359,230</b>
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	371,082
<b>Total Other Liabilities</b>	<b>371,082</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,291,852
<b>Total Long Term Liabilities</b>	<b>7,391,291</b>
<b>Total Liabilities</b>	<b>8,121,603</b>
<b>Total Equity</b>	<b>2,263,243</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,384,848</b>