

**The Nyack Library  
Balance Sheet  
As of September 30, 2018**

ASSETS	<u>Sep 30, 18</u>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	171
TD Bank Operating Fund	(202,299)
TD Bank Rental Fund	10,669
KeyBank Deposit Account	83,589
KeyBank Security Deposit	19,100
<b>Total Checking/Savings</b>	<u>(88,360)</u>
<b>Restricted Cash</b>	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	81,051
Kurz Endowment - Vanguard Federal Money Market Fund	2,024
Kurz Endowment - Vanguard Wellington Fund	30,794
<b>Total Restricted Cash</b>	<u>288,869</u>
<b>Accounts Receivable</b>	
Accounts Receivable - General	3,327
Accounts Receivable - New NY Bridge Grant	11,008
<b>Total Accounts Receivable</b>	<u>14,335</u>
<b>Other Current Assets</b>	
Pledge Receivables	6,000
prepaid Expenses	16,239
prepaid Taxes	15,285
<b>Total Other Current Assets</b>	<u>37,524</u>
<b>Total Current Assets</b>	<u>252,368</u>
<b>Other Assets</b>	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,036
Present Value of Interest Rate Swap	186,257
<b>Total Other Assets</b>	<u>360,293</u>
<b>Capital Assets</b>	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,564,089)
<b>Net Library Building and Improvements</b>	<u>8,799,100</u>
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(2,971,850)
<b>Net Library Furniture, Fixtures, and Equipment</b>	<u>598,306</u>
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(578,551)
<b>Net DePew Property Assets</b>	<u>1,364,864</u>
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(426,110)
<b>Net Stevenson Property Assets</b>	<u>739,580</u>
<b>Net Capital Assets</b>	<u>11,501,850</u>
<b>TOTAL ASSETS</b>	<u><u>12,114,512</u></u>

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Balance Sheet  
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<b>LIABILITIES &amp; EQUITY</b>	<b>Sep 30, 18</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	(935)
Tenant Security Deposits	18,629
Employee Vacation Accrual	51,863
Payroll Accrual	41,664
Section 125	3,165
<b>Debt Related Current Liabilities</b>	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	25,709
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	235,214
Accrued Interest Payable	16,724
<b>Total Current Liabilities</b>	487,033
<b>Long Term Liabilities</b>	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,533,779
<b>Total Long Term Liabilities</b>	8,747,916
 <b>Total Liabilities</b>	 9,234,949
 <b>Total Equity</b>	 2,879,562
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 12,114,512