

The Nyack Library	September 2017 Performance Report			25.00%			
	SEP 2017	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2018	FYE 2018 Budget
Revenue							
Property Taxes*	250,411	751,234	737,372	25.00%	-	3,004,937	3,004,937
Library Fines and Fees	1,831	6,707	6,722	22.36%	(793)	30,000	30,000
Copier/Fax/Internet	1,194	3,565	2,996	27.43%	315	13,000	13,000
Interest Income	86	167	264	22.28%	(20)	750	750
Meeting Room Rentals	50	150	930	3.75%	(850)	4,000	4,000
Parking Lot Income*	833	2,500	2,500	25.00%	-	10,000	10,000
Miscellaneous	28	320	230	21.36%	(55)	1,500	1,500
RCLS Local Aid	-	3,865	3,863	96.63%	-	4,000	4,000
<i>Total Revenue</i>	254,434	768,509	754,878	25.05%	(1,402)	3,068,187	3,068,187
Expense							
<i>Workforce</i>				<i>WF % budget 26.92</i>			
Wages	151,257	355,305	360,075	25.08%	26,047	1,416,452	1,416,452
Benefits*	32,459	96,144	94,220	21.41%	24,760	449,072	449,072
<i>Total Workforce Expense</i>	183,717	451,449	454,295	24.20%	50,808	1,865,524	1,865,524
<i>Administrative</i>							
Advertising/Promotion	-	1,300	1,480	16.25%	700	8,000	8,000
Audit	-	-	-	0.00%	-	10,000	10,000
Banking Fees	118	525	182	21.00%	100	2,500	2,500
Conference	75	75	786	1.67%	1,050	4,500	4,500
Contracted Services	1,994	36,890	3,346	245.93%	(33,140)	15,000	15,000
Memberships	15	702	455	35.10%	-	2,000	2,000
Miscellaneous	53	76	817	1.53%	1,174	5,000	5,000
Property & Liability Insurance*	2,083	6,250	5,925	25.00%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	250	750	900	25.00%	-	3,000	3,000
Training	500	525	861	21.00%	100	2,500	2,500
Travel	105	192	150	9.61%	308	2,000	2,000
<i>Total Administrative Expense</i>	5,194	47,286	14,903	56.97%	(29,709)	83,000	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	12,910	13,157	23.05%	-	56,000	56,000
Computer Systems Maintenance-Other	15	1,190	2,220	18.31%	435	6,500	6,500
Copier Expense	-	4,815	5,312	20.94%	-	23,000	23,000
Custodial Supplies	99	2,259	1,918	18.83%	741	12,000	12,000
Office and Library Supplies	392	2,545	3,138	10.61%	3,455	24,000	24,000
Furniture & Equipment <\$2,500	-	669	1,526	13.38%	581	5,000	5,000
Postage	8	502	467	4.56%	2,248	11,000	11,000
Repairs and Maintenance	1,994	23,773	7,142	47.55%	(11,273)	50,000	50,000

The Nyack Library				25.00%			
<i>Operations Expense, cont.</i>	SEP 2017	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 18	FYE 18 Budget
Landscaping	50	800	1,962	10.00%	1,200	8,000	8,000
Snow Removal	-	-	-	0.00%	-	4,000	4,000
Telecommunications	825	2,458	1,842	24.58%	42	10,000	10,000
Utilities	6,106	18,595	20,065	26.56%	(1,095)	70,000	70,000
<i>Total Operations Expense</i>	9,488	70,517	58,750	25.23%	(3,667)	279,500	279,500
Library Programming & Materials							
Adult Programming	1,195	2,447	1,592	24.47%	53	10,000	10,000
Children's Programming	300	2,873	2,147	35.92%	(873)	8,000	8,000
Young Adult Programming	179	616	777	30.79%	(116)	2,000	2,000
<i>Total Programming</i>	1,674	5,936	4,516	29.68%	(936)	20,000	20,000
Periodicals - Print	50	155	239	1.94%	-	8,000	8,000
Periodicals - Digital	-	-	-	0.00%	1,000	4,000	4,000
E-Books	154	1,552	607	22.16%	198	7,000	7,000
Electronic Databases	-	6,233	8,756	24.93%	18	25,000	25,000
<i>Total Collection Expensed</i>	204	7,939	9,601	18.04%	1,216	44,000	44,000
Capital Investment							
Audio Visual	2,614	6,028	5,734	15.86%	3,472	38,000	38,000
Adult Books	42	6,281	7,822	8.37%	12,470	75,000	75,000
Children's Books	(5)	153	1,639	0.82%	4,472	18,500	18,500
Young Adult Books	71	650	582	10.84%	850	6,000	6,000
<i>Total Collection Capitalized</i>	2,722	13,111	15,777	9.54%	21,264	137,500	137,500
<i>Total Materials & Programming</i>	4,600	26,986	29,894	13.39%	21,544	201,500	201,500
Other Capital Investment							
Automation	-	-	-	0.00%	2,250	9,000	9,000
Furniture and Equipment	-	-	-	0.00%	-	-	-
<i>Total Other Capital Investment</i>	-	-	-	0.00%	2,250	9,000	9,000
Financial							
Bank Credit Line Interest	-	-	-	0.00%	-	1,000	1,000
Bond Trustee Fees	-	-	-	0.00%	-	3,000	3,000
Bond Interest*	34,921	104,764	106,650	25.00%	-	419,056	419,056
Bond Principal*	15,000	45,000	43,749	25.00%	-	180,000	180,000
<i>Total Library Financials</i>	49,921	149,764	150,399	24.83%	-	603,056	603,056
<i>Total Expense</i>	252,920	746,002	708,240			3,041,580	3,041,580
Net Library Surplus(Deficit)	<u>1,514</u>	<u>22,508</u>	<u>46,638</u>			<u>26,607</u>	<u>26,607</u>

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	FYE 2018	Prior	% of	Budget	Projected	FYE 18	FYE 18
Stevenson House	SEP 2017	YTD	YTD	Budget	Variance	FYE 18	Budget
Revenue							
Rental Income	9,550	28,650	28,089	21.10%	-	135,750	135,750
Expense							
Property and Liability Insurance*	300	900	900	25.00%	-	3,600	3,600
Real Estate Taxes*	2,042	6,125	6,000	25.00%	-	24,500	24,500
Repairs and Maintenance - Building	687	2,003	4,975	22.25%	247	9,000	9,000
Landscaping	-	-	1,690	0.00%	500	2,000	2,000
Telecommunication	-	462	129	84.01%	(325)	962	550
Utilities	103	1,924	1,661	29.60%	(700)	6,500	6,500
Bond Interest*	2,658	7,975	8,485	25.00%	-	31,900	31,900
Bond Principal*	3,000	9,000	8,500	25.00%	-	36,000	36,000
<i>Total Stevenson House Expense</i>	8,790	28,388	32,340	24.89%	(277)	114,462	114,050
Net Stevenson House Surplus(Deficit)	760	262	(4,251)			21,288	21,700
DePew House							
Revenue							
Rental Income	8,834	26,457	28,941	22.59%	(2,823)	117,120	117,120
Expense							
Wages and Benefits	650	1,401	810	38.91%	(501)	3,600	3,600
Custodial Supplies	-	-	-	0.00%	200	800	800
Property and Liability Ins. *	373	1,119	1,119	25.00%	-	4,475	4,475
Real Estate Taxes*	2,625	7,875	7,750	25.00%	-	31,500	31,500
Repairs and Maintenance - Building	171	584	2,420	12.98%	541	4,500	4,500
Landscaping	-	-	-	0.00%	2,500	10,000	10,000
Telecommunication	150	451	266	26.53%	(26)	1,700	1,700
Utilities	158	1,093	1,661	15.61%	657	7,000	7,000
Bond Interest*	3,965	11,896	12,728	25.00%	-	47,582	47,582
Bond Principal*	4,500	13,500	12,750	25.00%	-	54,000	54,000
<i>Total DePew House Expense</i>	12,592	37,918	39,505	22.96%	3,371	165,157	165,157
Net DePew House Surplus(Deficit)	(3,758)	(11,461)	(10,564)			(48,037)	(48,037)
Financial Performance Summary YTD							
Library	22,508						
Stevenson House	262						
DePew House	(11,461)						
Net Surplus(Deficit)	\$ 11,308						
<i>*Prorated Monthly</i>							