

**The Nyack Library
Balance Sheet
As of September 30, 2017**

ASSETS	Sep 30, 17
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	36
General Fund Checking - Sterling National	17,399
Rental Fund Checking - Sterling National	11,065
Money Market- Sterling National	768
KeyBank Security Deposit	19,100
Total Checking/Savings	48,779
Accounts Receivable	
Accounts Receivable - General	4,673
Accounts Receivable - New NY Bridge Grant	31,537
Total Accounts Receivable	36,209
Other Current Assets	
Pledge Receivables	11,740
Other Prepaid Expenses	17,803
PrePaid Taxes	15,403
Total Other Current Assets	44,946
Total Current Assets	129,934
Other Assets	
Debt Service Reserve for Series A and B Bonds - BONY Mellon	954,224
Kurz Endowment - Vanguard Federal Money Market Fund	212
Kurz Endowment - Vanguard Wellington Fund	30,566
Total Other Assets	985,002
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
Total Capital Assets	18,992,344
Less Accumulated Depreciation	(6,253,463)
Net Capital Assets	12,738,881
 TOTAL ASSETS	 <u>13,853,817</u>

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Balance Sheet
As of September 30, 2017**

LIABILITIES & EQUITY	Sep 30, 17
Liabilities	
Current Liabilities	
Accounts Payable	200
Total Accounts Payable	<u>200</u>
Other Current Liabilities	
Security Deposits	18,629
Sterling Line of Credit	110,000
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	166,268
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	4,672
Total Other Current Liabilities	<u>671,413</u>
Total Current Liabilities	671,613
Long Term Liabilities	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,150,000
Bond Premium	203,545
Total Long Term Liabilities	<u>9,877,682</u>
Total Liabilities	10,549,295
Total Equity	<u>3,304,522</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,853,817</u></u>