



FY 2023-2024 PROPOSED BUDGET INFORMATION

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Key Facts

- Nyack Library open for service 7 days a week
- Library square footage of 33,370
- Nyack Library serves 14,999 Upper Nyack, Nyack, South Nyack, Grandview and Grandview-on-Hudson residents
- Fiscal Year July 1-Jun 30

Recent Statistics (July 1-Dec. 31, 2022)

- 200,329 items checked out
- 140,411 library visits
- 28,477 reference questions answered
- 543 programs held with 11,270 participants
- 151,414 items available for borrowing

NYACK and VALLEY COTTAGE LIBRARIES PROPOSED 2023 TAX ROLL LIBRARY TAX RATE

Proposed Levy Amounts				
Valley Cottage Library		\$2,449,600		
Nyack Library		<u>\$3,225,558</u>		
		\$5,675,158		
			FY2023-2024 Proposed 2023 Tax Rate	FY2022-2023 Current 2022 Tax Rate
				Percent Increase
CLARKSTOWN				
	Homestead		5.24409	5.14133
	Non-Homestead		6.93126	6.79545
				2.00%
				2.00%
ORANGETOWN				
	Homestead		3.68713	3.61488
	Non-Homestead		4.94279	4.84594
				2.00%
				2.00%

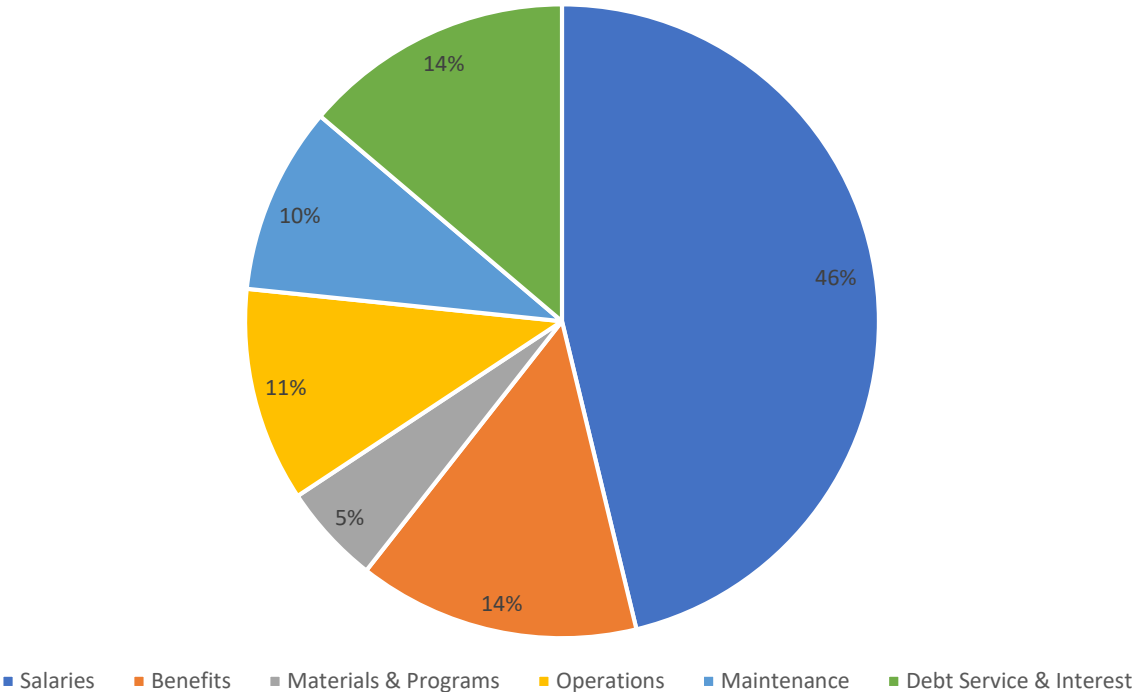
NYACK LIBRARY FY 2023-2024 PROPOSED BUDGET DETAILS

Nyack Library	Proposed 2023-2024 Budget
Library Tax (with proposed tax increase: \$62,936)	\$3,225,558
Other Library Income	\$130,784
Total Income	\$3,356,342
Expenses	
Salaries	\$1,551,480
Benefits	\$482,186
Library Materials & Programs	\$171,650
Operations	\$366,825
Maintenance	\$321,076
Debt Service & Interest	\$463,125
Total Expenses	\$3,356,342

Nyack Library Budget Category Definitions

Other Library Income	Fines & fees, copier revenue, interest income, meeting room rentals, parking lot income, grants, Depew House rent, and State Aid
Salaries	Wages for 53 FT and PT employees
Benefits	Health benefits for FT employees, retirement, and other mandated costs
Library Materials & Programs	Print and digital books & periodicals, Audio/Visual material, databases, streaming media services, and programs for all ages.
Operations & Maintenance	Building and grounds repairs and maintenance, snow removal, IT hardware & software, Library System fees, copiers, cleaning services, telecommunications, utilities, custodial and office supplies, furniture & equipment, and postage
Administrative	Advertising, audit and banking fees, contracted services, staff development and training, library system fees, memberships, property & liability insurance, and travel
Debt Service & Interest	Financial Reserve, Bank Credit Line Interest, Bond Trustee Fees, Bond Interest, and Bond Principal

NYACK LIBRARY EXPENSE DISTRIBUTION



SALARY DISTRIBUTION

