

The Nyack Library	October 2017 Performance Report			33.33%			
	OCT 2017	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2018	FYE 2018 Budget
Revenue							
Property Taxes*	250,411	1,001,546	983,064	33.33%	-	3,004,937	3,004,937
Library Fines and Fees	1,901	8,620	8,490	28.73%	(1,379)	27,000	30,000
Copier/Fax/Internet	907	4,478	3,747	34.45%	145	13,000	13,000
Interest Income	70	237	290	31.61%	(13)	750	750
Meeting Room Rentals	50	200	1,480	5.00%	(1,133)	3,000	4,000
Parking Lot Income*	833	3,333	3,333	33.33%	-	10,000	10,000
Miscellaneous	66	388	427	25.90%	(112)	1,500	1,500
RCLS Local Aid	429	4,294	4,292	107.36%	294	4,294	4,000
<i>Total Revenue</i>	254,668	1,023,097	1,005,123	33.35%	(2,197)	3,064,481	3,068,187
Expense							
<i>Workforce</i>				<i>WF % budget 34.62</i>			
Wages	100,788	456,094	463,759	32.20%	34,217	1,416,452	1,416,452
Benefits*	30,711	128,585	125,777	28.63%	26,863	449,072	449,072
<i>Total Workforce Expense</i>	131,500	584,679	589,536	31.34%	61,080	1,865,524	1,865,524
<i>Administrative</i>							
Advertising/Promotion	118	1,418	1,480	17.73%	1,248	8,000	8,000
Audit	-	-	-	0.00%	-	10,000	10,000
Banking Fees	1,227	1,902	254	76.10%	(1,069)	2,500	2,500
Conference	1,365	1,440	786	31.99%	60	4,500	4,500
Contracted Services	993	37,883	4,168	252.55%	(32,883)	50,000	15,000
Memberships	-	827	455	41.35%	-	2,000	2,000
Miscellaneous	250	356	837	7.12%	-	5,000	5,000
Property & Liability Insurance*	2,083	8,333	7,900	33.33%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	250	1,000	1,200	33.33%	-	3,000	3,000
Training	500	1,025	861	41.00%	(192)	2,500	2,500
Travel	132	330	160	16.50%	337	2,000	2,000
<i>Total Administrative Expense</i>	6,918	54,514	18,101	65.68%	(32,499)	118,000	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	12,910	25,820	26,315	46.11%	-	56,000	56,000
Computer Systems Maintenance-Other	15	1,205	2,883	18.54%	961	6,500	6,500
Copier Expense	4,084	8,899	9,848	38.69%	-	23,000	23,000
Custodial Supplies	1,648	3,908	2,647	32.57%	92	12,000	12,000
Office and Library Supplies	951	3,822	4,068	15.92%	4,178	24,000	24,000
Furniture & Equipment <\$2,500	712	2,211	1,526	44.22%	(544)	5,000	5,000
Postage	1,000	1,502	471	13.65%	2,165	11,000	11,000
Repairs and Maintenance	4,337	28,146	14,801	56.29%	(11,481)	60,000	50,000

The Nyack Library				33.33%			
		FYE 2018	Prior	% of	Budget	Projected	FYE 18
<i>Operations Expense, cont.</i>	OCT 2017	YTD	YTD	Budget	Variance	FYE 18	Budget
Landscaping	-	800	1,962	10.00%	-	8,000	8,000
Snow Removal	-	-	-	0.00%	-	4,000	4,000
Telecommunications	651	3,109	2,632	31.09%	224	10,000	10,000
Utilities	<u>4,052</u>	<u>22,648</u>	<u>26,006</u>	<u>32.35%</u>	<u>683</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	30,361	102,069	93,158	36.52%	(3,723)	289,500	279,500
Library Programming & Materials							
Adult Programming	900	3,347	3,615	33.47%	(14)	10,000	10,000
Children's Programming	295	3,168	2,480	39.60%	(502)	8,000	8,000
Young Adult Programming	<u>50</u>	<u>666</u>	<u>954</u>	<u>33.29%</u>	<u>1</u>	<u>2,000</u>	<u>2,000</u>
<i>Total Programming</i>	1,245	7,181	7,049	35.90%	(515)	20,000	20,000
Periodicals - Print	-	155	317	1.94%	-	8,000	8,000
Periodicals - Digital	4,298	4,298	-	107.44%	(2,964)	4,300	4,000
E-Books	1,723	3,864	1,503	55.21%	(1,531)	7,000	7,000
Electronic Databases	<u>2,794</u>	<u>9,027</u>	<u>8,756</u>	<u>36.11%</u>	<u>(694)</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	8,815	17,344	10,575	39.42%	(5,190)	44,300	44,000
Capital Investment							
Audio Visual	1,397	7,775	7,637	20.46%	4,891	38,000	38,000
Adult Books	80	11,162	13,788	14.88%	13,836	75,000	75,000
Children's Books	189	2,170	2,393	11.73%	3,996	18,500	18,500
Young Adult Books	<u>-</u>	<u>2,620</u>	<u>582</u>	<u>43.67%</u>	<u>(620)</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	1,666	23,726	24,400	17.26%	22,103	137,500	137,500
<i>Total Materials & Programming</i>	11,725	48,250	42,024	23.95%	16,398	201,800	201,500
Other Capital Investment							
Automation	-	-	-	0.00%	3,000	9,000	9,000
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Other Capital Investment</i>	-	-	-	0.00%	3,000	9,000	9,000
Financial							
Sterling Bank Credit Line Interest	1,202	1,202	-	0.00%	(202)	1,000	1,000
Series A Bonds							
Trustee Fees	2,250	2,250	-	75.00%	(750)	3,000	3,000
Interest	-	-	-	0.00%	419,056	-	419,056
Principal	155,463	155,463	-	86.37%	24,537	155,463	180,000
TD Bank Bond							
Trustee Fees	-	-	-	0.00%	(2,500)	2,500	-
Interest	11,804	11,804	-	0.00%	(149,048)	149,048	-
Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>(153,339)</u>	<u>153,339</u>	<u>-</u>
<i>Total Library Financial Expense</i>	170,719	170,719	-	28.31%	137,754	464,351	603,056
<i>Total Expense</i>	351,223	960,231	742,820			2,948,175	3,041,580
<i>Net Library Surplus(Deficit)</i>	<u>(96,554)</u>	<u>62,866</u>	<u>262,304</u>			<u>116,307</u>	<u>26,607</u>

The Nyack Library	October 2017 Performance Report			33.33%			
	FYE 2018	Prior	% of	Budget	Projected	FYE 18	FYE 18
Stevenson House	OCT 2017	YTD	YTD	Budget	Variance	FYE 18	Budget
Revenue							
Rental Income	9,550	44,727	43,011	32.95%	-	135,750	135,750
Expense							
Property and Liability Insurance*	300	1,200	1,200	33.33%	-	3,600	3,600
Real Estate Taxes*	2,042	8,167	8,000	33.33%	-	24,500	24,500
Repairs and Maintenance - Building	95	2,668	6,091	29.65%	332	9,000	9,000
Landscaping	-	-	319	0.00%	667	2,000	2,000
Telecommunication	-	462	173	84.01%	(279)	962	550
Utilities	100	2,023	3,112	31.13%	(700)	6,500	6,500
Bond Interest*	2,658	10,633	11,313	33.33%	-	31,900	31,900
Bond Principal*	3,000	12,000	11,333	33.33%	-	36,000	36,000
<i>Total Stevenson House Expense</i>	8,195	37,154	41,540	32.58%	19	114,462	114,050
Net Stevenson House Surplus(Deficit)	1,355	7,573	1,471			21,288	21,700
DePew House							
Revenue							
Rental Income	8,877	35,334	38,576	30.17%	(3,702)	117,120	117,120
Expense							
Wages and Benefits	424	1,825	1,037	50.69%	(625)	5,000	3,600
Custodial Supplies	-	-	-	0.00%	267	800	800
Property and Liability Ins. *	373	1,492	1,492	33.33%	-	4,475	4,475
Real Estate Taxes*	2,625	10,500	10,332	33.33%	-	31,500	31,500
Repairs and Maintenance - Building	-	687	2,480	15.27%	813	4,500	4,500
Landscaping	-	-	1,690	0.00%	3,333	10,000	10,000
Telecommunication	151	602	367	35.38%	(35)	1,700	1,700
Utilities	184	1,277	2,099	18.24%	1,056	7,000	7,000
Bond Interest*	3,965	15,861	16,971	33.33%	-	47,582	47,582
Bond Principal*	4,500	18,000	17,000	33.33%	-	54,000	54,000
<i>Total DePew House Expense</i>	12,222	50,243	53,467	30.42%	4,809	166,557	165,157
Net DePew House Surplus(Deficit)	(3,345)	(14,909)	(14,891)			(49,437)	(48,037)
Financial Performance Summary YTD							
Library	62,866						
Stevenson House	7,573						
DePew House	(14,909)						
Net Surplus(Deficit)	\$ 55,530						
<i>*Prorated Monthly</i>							