

**The Nyack Library  
Balance Sheet  
As of November 30, 2017**

<b>ASSETS</b>	<b>Nov. 30, 17</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	1,038
TD Bank Operating Fund	1,866,125
General Fund Checking - Sterling National	3,116
TD Bank Rental Fund	7,342
Rental Fund Checking - Sterling National	12,763
KeyBank Security Deposit	19,100
<b>Total Checking/Savings</b>	<b>1,909,894</b>
<b>Accounts Receivable</b>	
Accounts Receivable - General	3,728
Accounts Receivable - New NY Bridge Grant	23,664
<b>Total Accounts Receivable</b>	<b>27,392</b>
<b>Other Current Assets</b>	
BONY Mellon Escrow Account for Series A Bond Call	7,906,591
Pledge Receivables	11,290
Other Prepaid Expenses	16,239
PrePaid Taxes	15,285
<b>Total Other Current Assets</b>	<b>7,949,405</b>
<b>Total Current Assets</b>	<b>9,886,691</b>
<b>Other Assets</b>	
Debt Service Reserve for Series A and B Bonds - BONY Mellon	954,380
Kurz Endowment - Vanguard Federal Money Market Fund	238
Kurz Endowment - Vanguard Wellington Fund	31,069
<b>Total Other Assets</b>	<b>985,687</b>
<b>Capital Assets</b>	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
<b>Total Capital Assets</b>	<b>18,992,344</b>
Less Accumulated Depreciation	(6,859,258)
<b>Net Capital Assets</b>	<b>12,133,086</b>
<b>TOTAL ASSETS</b>	<b>23,005,464</b>

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Balance Sheet  
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<b>LIABILITIES &amp; EQUITY</b>	<b>Nov. 30, 17</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	23,947
<b>Total Accounts Payable</b>	<u>23,947</u>
<b>Other Current Liabilities</b>	
TD Bank Bond - Accrued Interest Expense Payable	21,393
Security Deposits	18,629
Series A and B Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	252,628
Bond Premium Amortization within One Year	5,089
Employee Vacation Liability	53,750
Accrued Payroll Liabilities	39,715
Section 125	5,319
<b>Total Other Current Liabilities</b>	<u>666,523</u>
<b>Total Current Liabilities</b>	<u>690,470</u>
<b>Long Term Liabilities</b>	
TD Bank Bond Payable	8,000,000
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,150,000
Bond Premium	-
<b>Total Long Term Liabilities</b>	<u>17,674,137</u>
<b>Total Liabilities</b>	<u>18,364,607</u>
<b>Total Equity</b>	<u>4,640,857</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b><u><u>23,005,464</u></u></b>