

The Nyack Library	May 2020 Performance Report			91.67%			
		FYE 2020	Prior	% of	Budget	Projected	FYE 2020
Revenue	MAY 2020	YTD	YTD	Budget	Variance	FYE 2020	Budget
Property Taxes*	255,445	2,809,994	2,782,172	91.67%	-	3,065,336	3,065,336
Library Fines and Fees	-	11,502	14,316	76.68%	(2,249)	11,502	15,000
Copier/Fax/Internet	-	9,706	12,739	74.66%	(2,211)	9,706	13,000
Interest Income	293	5,580	6,969	111.60%	996	5,750	5,000
Meeting Room Rentals	-	2,155	2,763	71.83%	(595)	2,155	3,000
Parking Lot Income*	708	7,792	7,792	91.67%	-	8,500	8,500
Miscellaneous	2,400	4,422	1,337	294.81%	3,047	4,422	1,500
RCLS Local Aid & MTA Grant	-	7,908	4,637	158.16%	-	7,908	5,000
<i>Total Revenue</i>	258,846	2,859,059	2,832,725	91.74%	(1,012)	3,115,279	3,116,336
Expense							
<i>Workforce</i>				<i>WF % budget 92.31</i>			
Wages	105,953	1,284,634	1,309,029	86.23%	90,479	1,489,706	1,489,706
Benefits*	19,429	311,316	313,811	78.78%	53,443	395,156	395,156
<i>Total Workforce Expense</i>	125,382	1,595,950	1,622,841	84.67%	143,923	1,884,862	1,884,862
<i>Administrative</i>							
Advertising/Promotion	882	9,223	7,442	83.85%	861	11,000	11,000
Audit	-	12,000	10,150	104.35%	(500)	12,000	11,500
Banking Fees	9	607	1,666	40.48%	768	700	1,500
Conference	-	-	2,599	0.00%	4,584	-	5,000
Contracted Services	853	36,889	49,264	119.00%	(8,471)	38,000	31,000
Property & Liability Insurance*	2,166	23,834	23,834	91.67%	-	26,000	26,000
Memberships	-	2,560	1,398	85.32%	-	3,000	3,000
Miscellaneous	-	3,082	5,285	51.37%	2,418	6,000	6,000
RCLS Service Fees	3,499	3,499	3,566	93.30%	-	3,499	3,750
Sewer Tax*	292	3,212	3,204	89.22%	-	3,504	3,600
Training	-	1,994	1,005	79.77%	298	2,500	2,500
Travel	-	495	940	24.74%	1,339	1,000	2,000
<i>Total Administrative Expense</i>	7,700	97,395	110,353	91.15%	1,295	107,203	106,850
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	53,234	53,175	88.72%	-	60,000	60,000
Computer Systems Hardware	-	15,108	6,236	75.54%	3,226	20,000	20,000
Computer Systems Software	257	10,364	5,274	159.45%	(4,405)	11,000	6,500
Copier Expense	948	17,060	20,295	75.82%	-	22,500	22,500
Cleaning Services	3,851	45,467	16,174	90.93%	368	50,000	50,000
Custodial Supplies	-	10,366	11,428	79.74%	1,551	12,000	13,000
Office and Library Supplies	132	13,202	18,157	57.16%	7,970	15,000	23,095
Furniture & Equipment <\$2,500	-	874	5,656	14.57%	4,626	6,000	6,000
Postage	623	6,397	5,916	58.16%	3,687	8,500	11,000
Repairs and Maintenance	260	53,213	34,670	77.68%	9,581	68,500	68,500

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<i>Operations Expense, cont.</i>	MAY 2020	FYE 2020 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2020	FYE 2020 Budget
Landscaping	2,162	9,709	8,682	107.88%	-	9,000	9,000
Snow Removal	-	1,750	4,750	29.17%	-	1,750	6,000
Telecommunications	683	9,485	15,111	79.04%	1,515	12,000	12,000
Utilities	<u>3,005</u>	<u>55,975</u>	<u>57,691</u>	<u>79.96%</u>	<u>8,194</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	11,922	302,204	263,216	80.03%	36,312	366,250	377,595
Library Programming & Materials							
Adult Programming	626	6,935	9,966	60.31%	3,607	10,000	11,500
Children's Programming	595	3,883	6,672	43.15%	4,367	8,000	9,000
Young Adult Programming	-	1,490	2,975	<u>37.24%</u>	<u>2,177</u>	<u>3,000</u>	<u>4,000</u>
<i>Total Programming</i>	1,221	12,308	19,613	50.24%	10,151	21,000	24,500
Periodicals - Print	-	7,542	8,821	83.80%	-	9,000	9,000
Periodicals - Digital	1	5,426	4,587	60.29%	2,824	9,000	9,000
E-Books	467	8,112	7,684	90.13%	139	9,000	9,000
Electronic Databases	-	15,441	17,298	67.13%	5,643	23,000	23,000
Streaming and Digital Media	<u>626</u>	<u>9,227</u>	<u>6,982</u>	<u>92.27%</u>	<u>(60)</u>	<u>10,000</u>	<u>10,000</u>
<i>Total Collection Expensed</i>	1,094	45,748	45,372	76.25%	8,606	60,000	60,000
Capital Investment							
Audio Visual	-	16,442	21,527	46.98%	15,642	35,000	35,000
Adult Books	-	41,287	59,157	58.98%	22,882	70,000	70,000
Children's Books	-	4,028	13,636	24.41%	11,097	16,500	16,500
Young Adult Books	-	2,504	6,110	<u>33.39%</u>	<u>4,371</u>	<u>7,500</u>	<u>7,500</u>
<i>Total Collection Capitalized</i>	-	64,262	100,430	49.82%	53,992	129,000	129,000
<i>Total Materials & Programming</i>	2,315	122,319	165,415	57.29%	72,749	210,000	213,500
Other Capital Investment							
Automation	-	-	7,610	0.00%	6,875	7,500	7,500
Furniture and Equipment	-	-	<u>10,000</u>	<u>0.00%</u>	<u>9,167</u>	<u>10,000</u>	<u>10,000</u>
<i>Total Other Capital Investment</i>	-	-	17,610	0.00%	16,042	17,500	17,500
Financial							
General Reserve*	3,095	34,051	32,086	91.67%	-	37,145	37,145
Charge to Genl Res - self-check lease	-	-	30,431				
Bank Credit Line Interest	-	392	22	26.11%	-	1,500	1,500
Bond Trustee Fees	-	1,124	2,337	48.87%	-	2,300	2,300
Bond Interest	16,406	180,257	185,352	91.94%	-	196,061	196,061
Bond Principal	<u>19,917</u>	<u>219,325</u>	<u>214,200</u>	<u>91.46%</u>	-	<u>239,814</u>	<u>239,814</u>
<i>Total Library Financials</i>	39,418	435,148	464,428	91.26%	-	476,820	476,820
<i>Total Expense</i>	186,739	2,553,015	2,643,863			3,062,635	3,077,127
Net Library Surplus(Deficit)	<u>72,107</u>	<u>306,044</u>	<u>188,863</u>			<u>52,644</u>	<u>39,209</u>

