

**The Nyack Library  
Balance Sheet  
As of May 31, 2020**

<b>ASSETS</b>	<b>May 31, 20</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	810
TD Bank Operating Fund	1,029,467
TD Bank Rental Fund	2,454
KeyBank Deposit Account	118,461
KeyBank Security Deposit	9,890
<b>Total Checking/Savings</b>	<b>1,161,492</b>
<b>Restricted Cash</b>	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	111,072
<b>Total Restricted Cash</b>	<b>286,072</b>
<b>Accounts Receivable</b>	
Accounts Receivable - General	5,252
<b>Total Accounts Receivable</b>	<b>5,252</b>
<b>Other Current Assets</b>	
Kurz Endowment - Vanguard Federal Money Market Fund	5,757
Kurz Endowment - Vanguard Wellington Fund	29,705
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,403
<b>Total Other Current Assets</b>	<b>85,789</b>
<b>Total Current Assets</b>	<b>1,538,605</b>
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	
12,363,189	12,363,189
Less: Accumulated Depreciation	(4,071,116)
<b>Net Library Building and Improvements</b>	<b>8,292,073</b>
<b>Library Furniture, Fixtures, and Equipment</b>	
3,570,156	3,570,156
Less: Accumulated Depreciation	(3,336,180)
<b>Net Library Furniture, Fixtures, and Equipment</b>	<b>233,976</b>
<b>DePew Property Assets</b>	
1,943,415	1,943,415
Less: Accumulated Depreciation	(663,691)
<b>Net DePew Property Assets</b>	<b>1,279,724</b>
	9,805,773
<b>Net Capital Assets</b>	<b>11,344,379</b>
<b>TOTAL ASSETS</b>	<b>11,344,379</b>

**The Nyack Library  
Balance Sheet  
As of May 31, 2020**

<b>LIABILITIES &amp; EQUITY</b>	<b>May 31, 20</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	22,197
Tenant Security Deposits	9,740
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	5,073
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	245,605
Accrued Interest Payable	16,406
<b>Total Current Liabilities</b>	<b>396,466</b>
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	692,831
<b>Total Other Liabilities</b>	<b>692,831</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,125,994
<b>Total Long Term Liabilities</b>	<b>7,225,433</b>
<b>Total Liabilities</b>	<b>8,314,731</b>
<b>Total Equity</b>	<b>3,029,647</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,344,379</b>