

<b>The Nyack Library</b>	May 2018 Performance Report			91.67%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 2018
<b>Revenue</b>	MAY 2018	YTD	YTD	Budget	Variance	FYE 2018	Budget
Property Taxes*	250,411	2,754,626	2,703,795	91.67%	-	3,004,937	3,004,937
Library Fines and Fees	2,475	23,605	23,733	78.68%	(3,896)	25,500	30,000
Copier/Fax/Internet	1,578	12,757	11,325	98.13%	840	13,500	13,000
Interest Income	420	5,096	1,144	679.43%	4,408	5,500	750
Meeting Room Rentals	300	1,850	2,591	46.25%	(1,817)	1,900	4,000
Parking Lot Income*	833	9,167	9,163	91.67%	-	10,000	10,000
Miscellaneous	141	1,401	1,309	93.43%	26	1,500	1,500
RCLS Local Aid	-	4,294	4,292	107.36%	294	4,294	4,000
<i>Total Revenue</i>	256,159	2,812,797	2,757,351	91.68%	(144)	3,067,131	3,068,187
<b>Expense</b>							
<i>Workforce</i>	<i>WF % budget 92.31</i>						
Wages	96,285	1,214,814	1,240,566	85.76%	92,680	1,350,000	1,416,452
Benefits*	27,288	334,384	359,838	74.46%	80,144	360,000	449,072
<i>Total Workforce Expense</i>	123,572	1,549,199	1,600,404	83.04%	172,824	1,710,000	1,865,524
<i>Administrative</i>							
Advertising/Promotion	250	5,778	5,621	72.22%	1,556	6,500	8,000
Audit	-	9,900	8,900	99.00%	100	9,900	10,000
Banking Fees	26	1,686	1,545	67.44%	606	1,800	2,500
Conference	80	2,115	2,604	46.99%	2,010	2,500	4,500
Contracted Services	4,249	60,355	13,582	402.36%	(46,604)	62,500	15,000
Memberships	-	1,667	1,350	83.35%	-	2,000	2,000
Miscellaneous	-	2,612	3,889	52.23%	-	3,000	5,000
Property & Liability Insurance*	2,083	22,918	21,699	91.67%	-	25,000	25,000
RCLS Service Fees	2,944	2,944	2,117	84.11%	556	2,944	3,500
Sewer Tax*	264	2,904	2,842	96.80%	(168)	3,168	3,000
Training	-	1,060	1,372	42.40%	1,232	1,200	2,500
Travel	152	789	897	39.46%	1,044	900	2,000
<i>Total Administrative Expense</i>	10,049	114,727	66,419	138.23%	(39,668)	121,412	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	52,386	52,135	93.55%	3,164	52,386	56,000
Computer Systems Maintenance-Other	244	2,951	2,634	45.40%	3,008	3,500	6,500
Copier Expense	598	18,909	19,698	82.21%	2,000	20,000	23,000
Custodial Supplies	162	9,594	10,875	79.95%	1,406	12,000	12,000
Office and Library Supplies	1,398	13,605	12,526	56.69%	8,396	16,000	24,000
Furniture & Equipment <\$2,500	-	3,272	4,258	65.43%	1,312	5,000	5,000
Postage	17	7,820	6,774	71.09%	2,263	10,000	11,000
Repairs and Maintenance	11,922	76,045	50,855	152.09%	(30,210)	89,000	50,000

<b>The Nyack Library</b>				91.67%			
		FYE 2018	Prior	% of	Budget	Projected	FYE 18
<i>Operations Expense, cont.</i>	MAY 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
Landscaping	-	6,970	7,170	87.12%	364	8,000	8,000
Snow Removal	-	5,825	4,400	145.63%	(1,325)	5,825	4,000
Telecommunications	2,217	10,273	9,206	102.73%	(1,106)	11,000	10,000
Utilities	<u>6,643</u>	<u>51,327</u>	<u>55,989</u>	<u>73.32%</u>	<u>12,842</u>	<u>62,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	23,201	258,976	236,520	92.66%	2,114	294,711	279,500
<b>Library Programming &amp; Materials</b>							
Adult Programming	1,133	9,729	10,229	97.29%	(562)	10,000	10,000
Children's Programming	1,298	6,474	5,136	80.92%	860	8,000	8,000
Young Adult Programming	-	1,624	2,157	81.22%	209	2,000	2,000
<i>Total Programming</i>	2,431	17,828	17,523	89.14%	506	20,000	20,000
Periodicals - Print	1,331	7,809	8,940	97.61%	-	8,000	8,000
Periodicals - Digital	-	7,615	3,264	190.37%	(3,948)	7,615	4,000
E-Books	-	8,655	6,804	123.64%	(2,238)	9,000	7,000
Electronic Databases	<u>350</u>	<u>16,903</u>	<u>20,312</u>	<u>67.61%</u>	<u>6,015</u>	<u>22,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	1,681	40,981	39,320	93.14%	(171)	46,615	44,000
<b>Capital Investment</b>							
Audio Visual	614	22,898	25,307	60.26%	11,936	30,000	38,000
Adult Books	40	50,186	52,799	66.92%	18,566	60,000	75,000
Children's Books	-	10,757	12,116	58.14%	6,202	15,000	18,500
Young Adult Books	-	6,300	3,694	105.00%	(800)	6,300	6,000
<i>Total Collection Capitalized</i>	654	90,142	93,916	65.56%	35,905	111,300	137,500
<i>Total Materials &amp; Programming</i>	4,766	148,951	150,758	73.92%	36,239	177,915	201,500
<b>Other Capital Investment</b>							
Automation	-	-	4,507	0.00%	8,250	9,000	9,000
Furniture and Equipment	-	-	-	0.00%	-	-	-
<i>Total Other Capital Investment</i>	-	-	4,507	0.00%	8,250	9,000	9,000
<b>Financial</b>							
Sterling Bank Credit Line Interest	-	1,147	-	114.73%	(147)	1,147	1,000
<b>Series A Bonds</b>							
Trustee Fees	-	2,250	-	75.00%	(750)	2,250	3,000
Interest	-	-	391,050	0.00%	419,056	-	419,056
Principal	-	155,463	160,416	86.37%	24,537	155,463	180,000
<b>TD Bank Bond</b>							
Trustee Fees	-	539	-	0.00%	(2,500)	2,500	-
Interest	17,450	132,202	-	0.00%	(149,048)	149,048	-
Principal	<u>18,873</u>	<u>133,863</u>	-	<u>0.00%</u>	<u>(153,339)</u>	<u>153,339</u>	-
<i>Total Library Financial Expense</i>	36,323	425,464	551,466	70.55%	137,809	463,748	603,056
<i>Total Expense</i>	197,911	2,497,317	2,610,074			2,776,785	3,041,580
<b>Net Library Surplus(Deficit)</b>	<u>58,248</u>	<u>315,480</u>	<u>147,278</u>			<u>290,346</u>	<u>26,607</u>

<b>The Nyack Library</b>	May 2018 Performance Report			91.67%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 18
Stevenson House	MAY 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
<b>Revenue</b>							
Rental Income	9,742	129,609	121,180	95.48%	-	135,750	135,750
<b>Expense</b>							
Contracted Services	-	2,000	-		(2,000)	2,000	-
Property and Liability Insurance*	300	3,300	3,300	91.67%	-	3,600	3,600
Real Estate Taxes*	2,042	22,458	22,000	91.67%	-	24,500	24,500
Repairs and Maintenance - Building	816	8,395	11,796	93.28%	(145)	9,000	9,000
Landscaping	-	-	945	0.00%	1,833	-	2,000
Telecommunication	135	654	478	118.83%	(149)	800	550
Utilities	73	5,814	6,084	89.45%	(700)	6,000	6,500
Bond Interest*	2,658	29,242	31,112	91.67%	-	31,900	31,900
Bond Principal*	<u>3,000</u>	<u>33,000</u>	<u>31,167</u>	<u>91.67%</u>	<u>-</u>	<u>36,000</u>	<u>36,000</u>
<i>Total Stevenson House Expense</i>	9,023	104,863	106,882	91.94%	(1,161)	113,800	114,050
Net Stevenson House Surplus(Deficit)	719	24,746	14,298			21,950	21,700
<b>DePew House</b>							
<b>Revenue</b>							
Rental Income	8,061	90,320	98,371	77.12%	(17,044)	99,000	117,120
<b>Expense</b>							
Wages and Benefits	373	4,706	3,676	130.71%	(1,405)	5,100	3,600
Contracted Services	-	845	2,600		(845)	845	-
Custodial Supplies	-	1,209	800	151.14%	(409)	1,209	800
Property and Liability Ins. *	373	4,102	4,102	91.67%	-	4,475	4,475
Real Estate Taxes*	2,625	28,875	28,417	91.67%	-	31,500	31,500
Repairs and Maintenance - Building	200	4,130	5,135	91.79%	(5)	4,500	4,500
Landscaping	-	4,847	7,298	48.47%	4,320	8,000	10,000
Telecommunication	150	1,790	1,409	105.30%	(232)	2,000	1,700
Utilities	483	5,123	5,885	73.19%	1,294	6,000	7,000
Bond Interest*	3,965	43,617	46,670	91.67%	-	47,582	47,582
Bond Principal*	<u>4,500</u>	<u>49,500</u>	<u>46,750</u>	<u>91.67%</u>	<u>-</u>	<u>54,000</u>	<u>54,000</u>
<i>Total DePew House Expense</i>	12,669	148,745	152,745	90.06%	2,717	165,211	165,157
Net DePew House Surplus(Deficit)	(4,608)	(58,425)	(54,374)			(66,211)	(48,037)
<b>Financial Performance Summary YTD</b>							
Library	315,480						
Stevenson House	24,746						
DePew House	<u>(58,425)</u>						
Net Surplus(Deficit)	<u>\$ 281,801</u>						
<i>*Prorated Monthly</i>							