

The Nyack Library	March 2021 Performance Report			75.00%			
	FYE 2021		Prior	% of	Budget	Projected	FYE 2021
Revenue	MAR 2021	YTD	YTD	Budget	Variance	FYE 2021	Budget
Property Taxes*	258,638	2,327,740	2,299,002	75.00%	-	3,103,653	3,103,653
Library Fines and Fees	452	1,830	11,409	22.88%	(4,170)	3,000	8,000
Copier/Fax/Internet	288	1,159	9,663	8.28%	(9,341)	1,800	14,000
Interest Income	320	2,558	5,021	28.42%	(4,192)	4,000	9,000
Meeting Room Rentals	-	-	2,155	0.00%	(1,125)	100	1,500
Parking Lot Income*	708	6,375	6,375	75.00%	-	7,500	8,500
Miscellaneous	186	6,417	2,022	427.82%	5,292	7,000	1,500
RCLS Local Aid & MTA Grant	338	3,381	7,908	78.63%	-	4,300	4,300
<i>Total Revenue</i>	260,930	2,349,461	2,343,555	74.58%	(13,536)	3,131,353	3,150,453
Expense							
<i>Workforce</i>				<i>WF % budget 76.92</i>			
Wages	100,502	1,042,729	1,072,298	66.82%	157,745	1,560,616	1,560,616
Benefits*	27,797	282,148	248,265	63.40%	60,158	444,998	444,998
<i>Total Workforce Expense</i>	128,299	1,324,877	1,320,563	66.06%	217,903	2,005,614	2,005,614
<i>Administrative</i>							
Advertising/Promotion	95	8,365	8,150	76.05%	(115)	11,000	11,000
Audit	-	12,000	12,000	96.00%	-	12,000	12,500
Banking Fees	7	1,196	593	66.45%	154	1,800	1,800
Conference	-	549	164	21.96%	1,326	2,500	2,500
Contracted Services	1,072	23,620	35,131	59.05%	6,380	40,000	40,000
Property & Liability Insurance*	2,166	19,500	19,500	75.00%	-	26,000	26,000
Memberships	-	1,402	2,560	46.72%	-	3,000	3,000
Miscellaneous	30	3,567	3,082	59.44%	934	6,000	6,000
RCLS Service Fees	-	-	-	0.00%	-	3,750	3,750
Sewer Tax*	302	2,714	2,628	75.39%	-	3,619	3,600
Training	-	1,025	1,994	40.99%	850	2,500	2,500
Travel	-	47	495	2.36%	1,453	2,000	2,000
<i>Total Administrative Expense</i>	3,672	73,984	86,297	64.53%	10,981	114,169	114,650
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	37,664	40,011	62.77%	7,336	60,000	60,000
Computer Systems Hardware	199	6,194	15,108	41.29%	5,056	15,000	15,000
Computer Systems Software	673	3,742	9,547	57.58%	1,133	6,500	6,500
Copier Expense	1,068	2,986	16,112	16.59%	10,515	18,000	18,000
Cleaning Services	4,731	40,900	37,765	78.65%	(1,900)	55,000	52,000
Custodial Supplies	407	11,623	9,612	89.41%	(1,873)	13,000	13,000
Office and Library Supplies	1,000	16,095	12,485	77.38%	(495)	20,800	20,800
Furniture & Equipment <\$2,500	-	8,627	874	132.73%	(3,752)	6,500	6,500
Postage	2,500	5,992	5,352	59.92%	1,508	10,000	10,000
Repairs and Maintenance	5,797	49,926	49,522	83.21%	(4,926)	60,000	60,000

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Operations Expense, cont.							
Landscaping	-	6,277	7,547	62.77%	-	10,000	10,000
Snow Removal	-	7,600	1,750	116.92%	(1,100)	6,500	6,500
Telecommunications	692	7,207	6,242	60.06%	1,793	12,000	12,000
Utilities	4,224	40,600	49,875	58.00%	11,900	70,000	70,000
<i>Total Operations Expense</i>	21,290	245,433	261,802	68.12%	25,194	363,300	360,300
Library Programming & Materials							
Adult Programming**	1,267	7,961	5,809	88.45%	(1,211)	9,000	9,000
Children's Programming	126	4,475	3,288	74.58%	25	6,000	6,000
Young Adult Programming	63	1,896	1,490	94.81%	(396)	2,000	2,000
<i>Total Programming</i>	1,455	14,332	10,587	84.31%	(1,582)	17,000	17,000
Periodicals - Print	-	4,186	7,474	46.51%	2,564	9,000	9,000
Periodicals - Digital	24	313	5,425	3.47%	6,437	9,000	9,000
E-Books	507	7,397	4,754	57.64%	2,227	12,832	12,832
Electronic Databases	3,076	20,769	15,237	90.30%	(3,519)	23,000	23,000
Streaming and Digital Media	1,836	12,545	6,468	90.69%	(2,171)	13,832	13,832
<i>Total Collection Expensed</i>	5,443	45,209	39,358	66.81%	7,710	67,664	67,664
Capital Investment							
Audio Visual	399	12,730	15,933	36.37%	13,520	35,000	35,000
Adult Books	159	33,603	38,950	48.00%	18,897	70,000	70,000
Children's Books	45	5,741	4,013	34.79%	6,634	16,500	16,500
Young Adult Books	-	2,950	2,435	39.33%	2,675	7,500	7,500
<i>Total Collection Capitalized</i>	603	55,024	61,330	42.65%	41,726	129,000	129,000
<i>Total Materials & Programming</i>	7,502	114,565	111,275	53.62%	47,854	213,664	213,664
Other Capital Investment							
Automation	-	3,655	-	48.73%	1,970	7,500	7,500
Furniture and Equipment	-	3,965	-	39.65%	3,535	10,000	10,000
<i>Total Other Capital Investment</i>	-	7,620	-	43.54%	5,505	17,500	17,500
Financial							
General Reserve*	2,083	18,750	27,859	75.00%	-	25,000	25,000
Bank Credit Line Interest	-	-	392	0.00%	-	1,500	1,500
Bond Trustee Fees	-	1,088	1,124	47.29%	-	2,300	2,300
Bond Interest	15,953	142,635	147,931	72.75%	-	196,061	196,061
Bond Principal	20,370	184,272	179,004	76.84%	-	239,814	239,814
<i>Total Library Financials</i>	38,406	346,745	356,310	74.62%	-	464,675	464,675
<i>Total Expense</i>	199,168	2,113,224	2,136,248			3,178,922	3,176,403
Net Library Surplus(Deficit)	<u>61,762</u>	<u>236,237</u>	<u>207,307</u>			<u>(47,569)</u>	<u>(25,950)</u>

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	MAR 2021	FYE 2021 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 21	FYE 21 Budget
DePew House							
Revenue							
Rental Income	6,084	57,291	87,580	57.29%	(17,709)	75,000	100,000
Expense							
Wages and Benefits	406	4,266	4,294	71.10%	234	6,000	6,000
Supplies	-	534	-	-	(534)	534	-
Custodial Supplies	-	-	541	0.00%	-	850	850
Property and Liability Ins. *	383	3,450	3,450	75.00%	-	4,600	4,600
Real Estate Taxes*	2,833	25,501	24,487	75.00%	-	34,000	34,000
Repairs and Maintenance - Building	1,400	11,648	2,633	155.31%	(6,023)	7,500	7,500
Landscaping	-	7,174	4,057	59.79%	1,826	12,000	12,000
Telecommunication	182	1,829	1,543	87.08%	(254)	2,100	2,100
Utilities	547	4,371	4,639	62.44%	879	7,000	7,000
<i>Total DePew House Expense</i>	5,751	58,773	45,645	79.37%	(3,872)	74,584	74,050
Net DePew House Surplus(Deficit)	333	(1,482)	41,935			416	25,950
<i>Bond Expenses prepaid with defeasement</i>							
Financial Performance Summary YTD							
Library	236,237						
DePew House	(1,482)						
Net Surplus(Deficit)	\$ 234,755						
<i>*Prorated Monthly</i>							
<i>**Adult Programming charges of \$2,088 reclassified as Grant Expense.</i>							