

**The Nyack Library  
Balance Sheet  
As of March 31, 2021**

<b>ASSETS</b>	<b>Mar 31, 21</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	206
TD Bank Operating Fund	1,449,775
TD Bank Rental Fund	15,273
KeyBank Deposit Account	60,581
KeyBank Security Deposit	9,955
<b>Total Checking/Savings</b>	1,536,200
<b>Restricted Cash</b>	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	132,922
<b>Total Restricted Cash</b>	307,922
<b>Accounts Receivable</b>	
Accounts Receivable - General	180
<b>Total Accounts Receivable</b>	180
<b>Other Current Assets</b>	
Kurz Endowment - Vanguard Federal Money Market Fund	8,257
Kurz Endowment - Vanguard Wellington Fund	32,914
Pledge Receivables	3,000
prepaid Expenses	4,356
prepaid Taxes	1,752
<b>Total Other Current Assets</b>	50,279
<b>Total Current Assets</b>	1,894,581
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	12,363,189
Less: Accumulated Depreciation	(4,323,562)
<b>Net Library Building and Improvements</b>	8,039,627
<b>Library Furniture, Fixtures, and Equipment</b>	3,570,156
Less: Accumulated Depreciation	(3,518,391)
<b>Net Library Furniture, Fixtures, and Equipment</b>	51,765
<b>DePew Property Assets</b>	1,943,415
Less: Accumulated Depreciation	(706,261)
<b>Net DePew Property Assets</b>	1,237,154
 <b>Net Capital Assets</b>	 9,328,546
 <b>TOTAL ASSETS</b>	 <b>11,223,128</b>

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<b>LIABILITIES &amp; EQUITY</b>	<b>Mar 31, 21</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	3,312
Tenant Security Deposits	6,595
Employee Vacation Accrual	55,781
Payroll Accrual	58,141
Section 125	3,564
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	250,988
Accrued Interest Payable	15,953
<b>Total Current Liabilities</b>	<b>394,334</b>
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	377,844
<b>Total Other Liabilities</b>	<b>377,844</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	135,761
2017 TD Bank Bond Principal Payable after One Year	6,915,389
<b>Total Long Term Liabilities</b>	<b>7,051,150</b>
<b>Total Liabilities</b>	<b>7,823,328</b>
<b>Total Equity</b>	<b>3,399,799</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,223,128</b>