

**The Nyack Library
Balance Sheet
As of March 31, 2020**

| ASSETS | Mar 31, 20 |
|---|-----------------------|
| Current Assets | |
| Checking/Savings | |
| Petty Cash | 410 |
| PayPal | 320 |
| TD Bank Operating Fund | 1,002,029 |
| TD Bank Rental Fund | 3,168 |
| KeyBank Deposit Account | 102,030 |
| KeyBank Security Deposit | 9,842 |
| Total Checking/Savings | 1,117,799 |
| Restricted Cash | |
| Debt Retirement Reserve | 100,000 |
| Building Maintenance Reserve | 75,000 |
| General Reserve | 104,822 |
| Total Restricted Cash | 279,822 |
| | |
| Accounts Receivable | |
| Accounts Receivable - General | 5,252 |
| Total Accounts Receivable | 5,252 |
| Other Current Assets | |
| Kurz Endowment - Vanguard Federal Money Market Fund | 5,754 |
| Kurz Endowment - Vanguard Wellington Fund | 26,748 |
| Pledge Receivables | 3,000 |
| prepaid Expenses | 31,923 |
| prepaid Taxes | 15,403 |
| Total Other Current Assets | 82,828 |
| Total Current Assets | 1,485,701 |
| | |
| Capital Assets | |
| Library Building and Improvements | 12,363,189 |
| Less: Accumulated Depreciation | (4,020,627) |
| Net Library Building and Improvements | 8,342,562 |
| Library Furniture, Fixtures, and Equipment | 3,570,156 |
| Less: Accumulated Depreciation | (3,299,747) |
| Net Library Furniture, Fixtures, and Equipment | 270,409 |
| DePew Property Assets | 1,943,415 |
| Less: Accumulated Depreciation | (655,177) |
| Net DePew Property Assets | 1,288,238 |
| | 9,901,209 |
| Net Capital Assets | 11,386,911 |
| TOTAL ASSETS | 11,386,911 |

**The Nyack Library
Balance Sheet
As of March 31, 2020**

| LIABILITIES & EQUITY | Mar 31, 20 |
|--|-------------------|
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 3,795 |
| Tenant Security Deposits | 9,696 |
| Employee Vacation Accrual | 55,781 |
| Payroll Accrual | 41,664 |
| Section 125 | 5,710 |
| Debt Related Current Liabilities | |
| TD Bank Line of Credit | - |
| 2017 TD Bank Tax-Exempt Bond | |
| Principal Payable within One Year | 243,806 |
| Accrued Interest Payable | 16,495 |
| Total Current Liabilities | 376,947 |
| | |
| Other Liabilities | |
| Present Value of Interest Rate Swap | 654,919 |
| Total Other Liabilities | 654,919 |
| | |
| Long Term Liabilities | |
| New York State Pension Liability | 99,439 |
| 2017 TD Bank Bond Principal Payable after One Year | 7,167,418 |
| Total Long Term Liabilities | 7,266,857 |
| | |
| Total Liabilities | 8,298,724 |
| Total Equity | 3,088,185 |
| | |
| TOTAL LIABILITIES & EQUITY | 11,386,911 |