

**The Nyack Library
Balance Sheet
As of March 31, 2018**

ASSETS	<u>Mar. 31, 18</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	48
TD Bank Operating Fund	824,722
TD Bank Rental Fund	25,601
KeyBank Deposit Account	95,201
KeyBank Security Deposit	19,100
Total Checking/Savings	<u>965,082</u>
Accounts Receivable	
Accounts Receivable - General	5,584
Accounts Receivable - New NY Bridge Grant	3,976
Total Accounts Receivable	<u>9,560</u>
Other Current Assets	
Pledge Receivables	11,290
Other Prepaid Expenses	16,239
PrePaid Taxes	15,285
Total Other Current Assets	<u>42,814</u>
Total Current Assets	1,017,457
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	173,792
Kurz Endowment - Vanguard Federal Money Market Fund	1,591
Kurz Endowment - Vanguard Wellington Fund	29,568
Total Other Assets	<u>204,951</u>
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	<u>(3,411,554)</u>
Net Library Building and Improvements	8,951,635
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	<u>(2,862,552)</u>
Net Library Furniture, Fixtures, and Equipment	707,604
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	<u>(553,009)</u>
Net DePew Property Assets	1,390,406
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	<u>(410,678)</u>
Net Stevenson Property Assets	755,012
Net Capital Assets	11,804,657
TOTAL ASSETS	<u><u>13,027,065</u></u>

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LIABILITIES & EQUITY	<u>Mar. 31, 18</u>
Liabilities	
Current Liabilities	
Accounts Payable	
Tenant Security Deposits	18,629
Employee Vacation Accrual	53,750
Payroll Accrual	39,715
Section 125	
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	25,709
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	242,652
Accrued Interest Payable	17,534
Total Current Liabilities	<u>492,989</u>
Long Term Liabilities	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,651,850
Total Long Term Liabilities	<u>8,865,987</u>
Total Liabilities	<u>9,358,977</u>
Total Equity	<u>3,668,087</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,027,065</u></u>