

**Nyack Library  
Balance Sheet  
As of June 30, 2024**

<b>ASSETS</b>	<u>June 30, 24</u>	<u>May 31, 24</u>
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Petty Cash	410	410
PayPal	0	0
TD Bank Operating Fund	(453,415)	14,908
TD Bank Certificate of Deposit 5.01% MAT 6/7/24		1,500,000
TD Bank Certificate of Deposit 5.01% MAT 6/7/24		511,135
TD Bank Certificate of Deposit 5.01% MAT 7/08/24	300,000	255,537
TD Bank Certificate of Deposit 5.03% MAT 8/06/24	300,000	
TD Bank Certificate of Deposit 5.03% MAT 8/06/24	598,339	
TD Bank Certificate of Deposit 5.00% MAT 9/05/24	300,000	
TD Bank Certificate of Deposit 4.96% MAT 10/07/24	825,000	
TD Bank Rental Fund	5,200	5,563
KeyBank Deposit Account	69,372	49,350
KeyBank Security Deposit	<u>6,611</u>	<u>6,611</u>
<b>Total Checking/Savings</b>	1,951,517	2,343,515
<b>Restricted Cash</b>		
Debt Retirement Reserve	355,000	355,000
Building Maintenance Reserve	75,000	75,000
General Reserve	<u>168,339</u>	<u>168,339</u>
<b>Total Restricted Cash</b>	598,339	598,339
<b>Accounts Receivable</b>		
Accounts Receivable - General	<u>(1,815)</u>	<u>7,582</u>
<b>Total Accounts Receivable</b>	(1,815)	7,582
<b>Other Current Assets</b>		
Kurz Endowment - Vanguard Federal Money Market Fund	16,788	16,968
Kurz Endowment - Vanguard Wellington Fund	31,926	31,436
prepaid Expenses	5,684	5,684
prepaid Taxes	<u>1,919</u>	<u>1,919</u>
<b>Total Other Current Assets</b>	<u>56,317</u>	<u>56,006</u>
<b>Total Current Assets</b>	2,604,358	3,005,442
<b>Capital Assets, Net of Depreciation</b>		
	9,457,699	9,457,699
<b>TOTAL ASSETS</b>	<u><b>12,062,057</b></u>	<u><b>12,463,141</b></u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,839	(21,193)
Tenant Security Deposits	6,611	6,611
Employee Vacation Accrual	36,277	36,277
Payroll Accrual	27,549	27,549
Section 125	(857)	(736)
<b>Debt Related Current Liabilities</b>		
2017 TD Bank Tax-Exempt Bond		
Principal Payable within One Year	272,543	271,961
Accrued Interest Payable	<u>13,641</u>	<u>13,786</u>
<b>Total Current Liabilities</b>	286,184	285,747
<b>Other Liabilities</b>		
Present Value of Interest Rate Swap	<u>(238,116)</u>	<u>(272,100)</u>
<b>Total Other Liabilities</b>	(238,116)	(272,100)
<b>Long Term Liabilities</b>		
New York State Pension Liability	(240,726)	(240,726)
2017 TD Bank Bond Principal Payable after One Year	<u>6,072,979</u>	<u>6,096,246</u>
<b>Total Long Term Liabilities</b>	5,832,253	5,855,520
<b>Total Liabilities</b>	<u>5,880,321</u>	<u>5,869,168</u>
<b>Total Equity</b>	<u>6,181,736</u>	<u>6,593,973</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>12,062,057</b></u>	<u><b>12,463,141</b></u>