

**The Nyack Library  
Balance Sheet  
As of June 30, 2021**

<b>ASSETS</b>	<b>Jun 30, 21</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	3,884
TD Bank Operating Fund	1,235,322
TD Bank Rental Fund	8,050
KeyBank Deposit Account	27,468
KeyBank Security Deposit	9,955
<b>Total Checking/Savings</b>	1,285,089
<b>Restricted Cash</b>	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	139,172
<b>Total Restricted Cash</b>	314,172
<b>Accounts Receivable</b>	
Accounts Receivable - General	4,108
<b>Total Accounts Receivable</b>	4,108
<b>Other Current Assets</b>	
Kurz Endowment - Vanguard Federal Money Market Fund	8,397
Kurz Endowment - Vanguard Wellington Fund	34,833
prepaid Expenses	4,356
prepaid Taxes	1,752
<b>Total Other Current Assets</b>	49,337
<b>Total Current Assets</b>	1,652,707
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,399,296)
<b>Net Library Building and Improvements</b>	7,963,893
<b>Library Furniture, Fixtures, and Equipment</b>	
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,573,040)
<b>Net Library Furniture, Fixtures, and Equipment</b>	(2,884)
<b>DePew Property Assets</b>	
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(719,032)
<b>Net DePew Property Assets</b>	1,224,383
 <b>Net Capital Assets</b>	 9,185,392
 <b>TOTAL ASSETS</b>	 <b>10,838,099</b>

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Balance Sheet  
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<b>LIABILITIES &amp; EQUITY</b>	<b>Jun 30, 21</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	1,550
Tenant Security Deposits	5,886
Employee Vacation Accrual	55,781
Payroll Accrual	58,141
Section 125	4,065
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	253,181
Accrued Interest Payable	15,307
<b>Total Current Liabilities</b>	<b>393,910</b>
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	419,835
<b>Total Other Liabilities</b>	<b>419,835</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	135,761
2017 TD Bank Bond Principal Payable after One Year	6,851,700
<b>Total Long Term Liabilities</b>	<b>6,987,461</b>
<b>Total Liabilities</b>	<b>7,801,206</b>
<b>Total Equity</b>	<b>3,036,893</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,838,099</b>