

**The Nyack Library  
Balance Sheet  
As of June 30, 2020**

<b>ASSETS</b>	<b>Jun 30, 20</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	907
TD Bank Operating Fund	830,610
TD Bank Rental Fund	4,797
KeyBank Deposit Account	134,833
KeyBank Security Deposit	9,891
<b>Total Checking/Savings</b>	981,448
<b>Restricted Cash</b>	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	114,167
<b>Total Restricted Cash</b>	289,167
<b>Accounts Receivable</b>	
Accounts Receivable - General	2,450
<b>Total Accounts Receivable</b>	2,450
<b>Other Current Assets</b>	
Kurz Endowment - Vanguard Federal Money Market Fund	5,921
Kurz Endowment - Vanguard Wellington Fund	29,799
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,403
<b>Total Other Current Assets</b>	86,046
<b>Total Current Assets</b>	1,359,111
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	12,363,189
Less: Accumulated Depreciation	(4,096,361)
<b>Net Library Building and Improvements</b>	8,266,828
<b>Library Furniture, Fixtures, and Equipment</b>	3,570,156
Less: Accumulated Depreciation	(3,354,397)
<b>Net Library Furniture, Fixtures, and Equipment</b>	215,759
<b>DePew Property Assets</b>	1,943,415
Less: Accumulated Depreciation	(667,948)
<b>Net DePew Property Assets</b>	1,275,467
	9,758,054
<b>Net Capital Assets</b>	11,117,166
<b>TOTAL ASSETS</b>	11,117,166

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<b>LIABILITIES &amp; EQUITY</b>	<b>Jun 30, 20</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	22,197
Tenant Security Deposits	9,755
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	6,222
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	245,577
Accrued Interest Payable	15,834
<b>Total Current Liabilities</b>	<b>397,030</b>
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	697,065
<b>Total Other Liabilities</b>	<b>697,065</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,105,441
<b>Total Long Term Liabilities</b>	<b>7,204,880</b>
<b>Total Liabilities</b>	<b>8,298,975</b>
<b>Total Equity</b>	<b>2,818,190</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,117,166</b>