

**The Nyack Library
Balance Sheet
As of June 30, 2019**

ASSETS	Jun 30, 19
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	108
TD Bank Operating Fund	353,166
TD Bank Rental Fund	60,796
KeyBank Deposit Account	71,405
KeyBank Security Deposit	9,666
Total Checking/Savings	495,551
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	77,027
Kurz Endowment - Vanguard Federal Money Market Fund	4,422
Kurz Endowment - Vanguard Wellington Fund	29,820
Total Restricted Cash	286,270
Accounts Receivable	
Accounts Receivable - General	4,633
Total Accounts Receivable	4,633
Other Current Assets	
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
Total Other Current Assets	50,408
Total Current Assets	836,862
Capital Assets	
Library Building and Improvements	
Less: Accumulated Depreciation	12,363,189
	(3,792,892)
Net Library Building and Improvements	8,570,297
Library Furniture, Fixtures, and Equipment	
Less: Accumulated Depreciation	3,570,156
	(3,135,798)
Net Library Furniture, Fixtures, and Equipment	434,358
DePew Property Assets	
Less: Accumulated Depreciation	1,943,415
	616,864
Net DePew Property Assets	2,560,279
Net Capital Assets	11,564,934
TOTAL ASSETS	12,401,796

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LIABILITIES & EQUITY	Jun 30, 19
Liabilities	
Current Liabilities	
Accounts Payable	18,735
Tenant Security Deposits	9,616
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	4,309
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	239,301
Accrued Interest Payable	16,346
Total Current Liabilities	385,752
Other Liabilities	
Present Value of Interest Rate Swap	253,388
Total Other Liabilities	253,388
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,352,664
Total Long Term Liabilities	7,452,103
Total Liabilities	8,091,243
Total Equity	4,310,553
TOTAL LIABILITIES & EQUITY	12,401,796