

The Nyack Library	June 2018 Performance Report-Preliminary			100.00%			
Revenue	JUN 2018	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2018	FYE 2018 Budget
Property Taxes*	250,411	3,004,937	2,949,487	100.00%	-	3,004,937	3,004,937
Library Fines and Fees	1,479	25,136	26,104	83.79%	(4,864)	25,200	30,000
Copier/Fax/Internet	1,152	13,916	12,693	107.05%	916	13,920	13,000
Interest Income	366	5,462	1,218	728.27%	4,712	5,462	750
Meeting Room Rentals	750	2,600	2,726	65.00%	(1,400)	2,600	4,000
Parking Lot Income*	833	10,000	10,000	100.00%	-	10,000	10,000
Miscellaneous	140	1,541	1,349	102.76%	41	1,541	1,500
RCLS Local Aid	-	4,294	4,292	107.36%	294	4,294	4,000
<i>Total Revenue</i>	255,131	3,067,887	3,007,868	99.99%	(300)	3,067,954	3,068,187
Expense							
<i>Workforce</i>				<i>WF % budget 100.00</i>			
Wages	98,556	1,313,371	1,342,246	92.72%	103,081	1,355,000	1,416,452
Benefits*	27,344	361,728	392,973	80.55%	87,344	365,000	449,072
<i>Total Workforce Expense</i>	125,900	1,675,099	1,735,219	89.79%	190,425	1,720,000	1,865,524
<i>Administrative</i>							
Advertising/Promotion	288	7,591	6,920	94.89%	409	7,591	8,000
Audit	-	9,900	8,900	99.00%	100	9,900	10,000
Banking Fees	38	1,730	1,655	69.18%	770	1,735	2,500
Conference	-	2,115	2,604	46.99%	2,385	2,115	4,500
Contracted Services	1,089	66,543	14,417	443.62%	(51,543)	66,543	15,000
Memberships	50	1,717	1,350	85.85%	-	1,717	2,000
Miscellaneous	-	2,621	4,916	52.42%	-	2,621	5,000
Property & Liability Insurance*	2,083	24,586	23,672	98.34%	-	24,586	25,000
RCLS Service Fees	-	2,944	2,117	84.11%	556	2,944	3,500
Sewer Tax*	264	3,168	3,097	105.60%	(168)	3,168	3,000
Training	-	1,060	1,372	42.40%	1,440	1,060	2,500
Travel	54	921	961	46.07%	1,079	925	2,000
<i>Total Administrative Expense</i>	3,867	124,896	71,983	150.48%	(44,972)	124,905	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	52,386	52,135	93.55%	3,164	52,386	56,000
Computer Systems Maintenance-Other	-	3,235	3,817	49.77%	3,265	3,235	6,500
Copier Expense	293	19,412	19,880	84.40%	2,000	19,500	23,000
Custodial Supplies	68	10,337	11,306	86.14%	1,663	10,500	12,000
Office and Library Supplies	539	15,813	15,808	65.89%	8,187	16,000	24,000
Furniture & Equipment <\$2,500	-	3,272	4,570	65.43%	1,729	4,250	5,000
Postage	2,000	10,175	8,814	92.50%	825	10,175	11,000
Repairs and Maintenance	9,736	88,105	51,931	176.21%	(38,105)	90,000	50,000

The Nyack Library				100.00%			
		FYE 2018	Prior	% of	Budget	Projected	FYE 18
<i>Operations Expense, cont.</i>	JUN 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
Landscaping	647	8,054	8,938	100.68%	(54)	8,054	8,000
Snow Removal	-	5,825	4,400	145.63%	(1,325)	5,825	4,000
Telecommunications	183	10,456	9,856	104.56%	(456)	10,500	10,000
Utilities	<u>4,028</u>	<u>61,663</u>	<u>60,774</u>	<u>88.09%</u>	<u>8,337</u>	<u>62,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	17,493	288,733	252,227	103.30%	(10,771)	292,425	279,500
Library Programming & Materials							
Adult Programming	535	10,264	10,371	102.64%	(264)	10,264	10,000
Children's Programming	615	7,269	6,132	90.86%	731	7,500	8,000
Young Adult Programming	<u>43</u>	<u>1,847</u>	<u>2,409</u>	<u>92.36%</u>	<u>153</u>	<u>2,000</u>	<u>2,000</u>
<i>Total Programming</i>	1,193	19,380	18,913	96.90%	620	19,764	20,000
Periodicals - Print	6	8,255	8,940	103.19%	-	8,300	8,000
Periodicals - Digital	-	7,615	3,339	190.37%	(3,615)	7,615	4,000
E-Books	-	9,560	6,804	136.58%	(2,560)	9,600	7,000
Electronic Databases	<u>624</u>	<u>17,850</u>	<u>20,612</u>	<u>71.40%</u>	<u>7,150</u>	<u>18,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	630	43,280	39,695	98.36%	975	43,515	44,000
Capital Investment							
Audio Visual	954	26,677	31,344	70.20%	11,323	27,000	38,000
Adult Books	-	57,997	61,462	77.33%	17,003	58,000	75,000
Children's Books	-	12,396	14,473	67.01%	6,104	13,000	18,500
Young Adult Books	<u>-</u>	<u>7,260</u>	<u>3,747</u>	<u>121.01%</u>	<u>(1,260)</u>	<u>7,300</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	954	104,331	111,026	75.88%	33,169	105,300	137,500
<i>Total Materials & Programming</i>	2,777	166,991	169,633	82.87%	34,764	168,579	201,500
Other Capital Investment							
Automation	-	-	4,507	0.00%	9,000	9,000	9,000
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Other Capital Investment</i>	-	-	4,507	0.00%	9,000	9,000	9,000
Financial							
Sterling Bank Credit Line Interest	-	1,147	-	114.73%	(147)	1,147	1,000
Series A Bonds							
Trustee Fees	-	2,250	2,750	75.00%	(750)	2,250	3,000
Interest	-	-	426,600	0.00%	419,056	-	419,056
Principal	-	155,463	175,000	86.37%	24,537	155,463	180,000
TD Bank Bond							
Trustee Fees	-	539	-	0.00%	(2,500)	539	-
Interest	16,847	149,048	-	0.00%	(149,048)	149,048	-
Principal	<u>19,476</u>	<u>151,339</u>	<u>-</u>	<u>0.00%</u>	<u>(153,339)</u>	<u>153,339</u>	<u>-</u>
<i>Total Library Financial Expense</i>	36,323	459,787	604,350	76.24%	137,809	461,787	603,056
<i>Total Expense</i>	186,360	2,715,506	2,837,918			2,776,696	3,041,580
<i>Net Library Surplus(Deficit)</i>	<u>68,771</u>	<u>352,381</u>	<u>169,952</u>			<u>291,258</u>	<u>26,607</u>

The Nyack Library	June 2018 Performance Report-Preliminary			100.00%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 18
Stevenson House	JUN 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
Revenue							
Rental Income	11,508	141,117	135,730	103.95%	-	141,117	135,750
Expense							
Contracted Services	-	2,000	-		(2,000)	2,000	-
Property and Liability Insurance*	300	3,600	3,600	100.00%	-	3,600	3,600
Real Estate Taxes*	2,042	24,500	24,511	100.00%	-	24,500	24,500
Repairs and Maintenance - Building	586	8,971	12,741	99.67%	29	9,000	9,000
Landscaping	-	-	945	0.00%	2,000	-	2,000
Telecommunication	-	654	671	118.83%	(104)	800	550
Utilities	153	5,967	6,186	91.81%	(700)	6,000	6,500
Bond Interest*	2,658	31,900	33,940	100.00%	-	31,900	31,900
Bond Principal*	<u>3,000</u>	<u>36,000</u>	<u>34,000</u>	<u>100.00%</u>	<u>-</u>	<u>36,000</u>	<u>36,000</u>
<i>Total Stevenson House Expense</i>	8,739	113,592	116,595	99.60%	(774)	113,800	114,050
Net Stevenson House Surplus(Deficit)	2,769	27,525	19,135			27,317	21,700
DePew House							
Revenue							
Rental Income	8,072	98,392	107,160	84.01%	(18,728)	98,500	117,120
Expense							
Wages and Benefits	364	5,070	4,086	140.83%	(1,470)	5,070	3,600
Contracted Services	-	845	2,600		(845)	845	-
Custodial Supplies	-	1,209	800	151.14%	(409)	1,209	800
Property and Liability Ins. *	373	4,475	4,475	100.00%	-	4,475	4,475
Real Estate Taxes*	2,625	31,500	31,305	100.00%	-	31,500	31,500
Repairs and Maintenance - Building	415	4,545	6,124	101.01%	(45)	4,500	4,500
Landscaping	-	6,625	8,484	66.25%	3,375	7,500	10,000
Telecommunication	162	1,952	1,560	114.85%	(252)	2,000	1,700
Utilities	308	5,431	6,102	77.59%	1,569	5,600	7,000
Bond Interest*	3,965	47,582	50,913	100.00%	-	47,582	47,582
Bond Principal*	<u>4,500</u>	<u>54,000</u>	<u>51,000</u>	<u>100.00%</u>	<u>-</u>	<u>54,000</u>	<u>54,000</u>
<i>Total DePew House Expense</i>	12,713	163,235	167,452	98.84%	1,922	164,281	165,157
Net DePew House Surplus(Deficit)	(4,641)	(64,843)	(60,292)			(65,781)	(48,037)
Financial Performance Summary YTD							
Library	352,381						
Stevenson House	27,525						
DePew House	<u>(64,843)</u>						
Net Surplus(Deficit)	<u>\$ 315,064</u>						
<i>*Prorated Monthly</i>							