

**The Nyack Library
Balance Sheet
As of July 31, 2020**

ASSETS	Jul 31, 20
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	907
TD Bank Operating Fund	504,297
TD Bank Rental Fund	4,491
KeyBank Deposit Account	137,474
KeyBank Security Deposit	9,906
Total Checking/Savings	657,485
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	116,255
Total Restricted Cash	291,255
Accounts Receivable	
Accounts Receivable - General	7,638
Total Accounts Receivable	7,638
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	5,922
Kurz Endowment - Vanguard Wellington Fund	31,169
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,403
Total Other Current Assets	87,417
Total Current Assets	1,043,795
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,121,605)
Net Library Building and Improvements	8,241,584
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,372,613)
Net Library Furniture, Fixtures, and Equipment	197,543
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(672,205)
Net DePew Property Assets	1,271,210
	9,710,337
Net Capital Assets	10,754,133
 TOTAL ASSETS	 10,754,133

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LIABILITIES & EQUITY	Jul 31, 20
Liabilities	
Current Liabilities	
Accounts Payable	16,132
Tenant Security Deposits	9,740
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	6,302
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	246,587
Accrued Interest Payable	16,316
Total Current Liabilities	392,522
Other Liabilities	
Present Value of Interest Rate Swap	718,054
Total Other Liabilities	718,054
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,084,843
Total Long Term Liabilities	7,184,282
Total Liabilities	8,294,858
Total Equity	2,459,274
TOTAL LIABILITIES & EQUITY	10,754,133