

The Nyack Library	July 2017 Performance Report			8.33%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 2018
Revenue	JUL 2017	YTD	YTD	Budget	Variance	FYE 2018	Budget
Property Taxes*	250,411	250,411	245,791	8.33%	-	3,004,937	3,004,937
Library Fines and Fees	2,224	2,224	2,100	7.41%	(275)	30,000	30,000
Copier/Fax/Internet	1,136	1,136	883	8.74%	53	13,000	13,000
Interest Income	72	72	21	9.57%	9	750	750
Meeting Room Rentals	-	-	450	0.00%	(333)	4,000	4,000
Parking Lot Income*	833	833	833	8.33%	-	10,000	10,000
Miscellaneous	160	160	40	10.63%	35	1,500	1,500
RCLS Local Aid	-	-	-	0.00%	-	4,000	4,000
<i>Total Revenue</i>	<u>254,836</u>	<u>254,836</u>	<u>250,117</u>	8.31%	(511)	3,068,187	3,068,187
Expense							
<i>Workforce</i>	<i>WF % budget 7.69%</i>						
Wages	102,380	102,380	103,546	7.23%	6,578	1,416,452	1,416,452
Benefits*	<u>32,506</u>	<u>32,506</u>	<u>30,283</u>	7.24%	2,038	449,072	449,072
<i>Total Workforce Expense</i>	<u>134,885</u>	<u>134,886</u>	<u>133,829</u>	7.23%	8,616	1,865,524	1,865,524
<i>Administrative</i>							
Advertising/Promotion	-	-	-	0.00%	666	8,000	8,000
Audit	-	-	-	0.00%	-	10,000	10,000
Banking Fees	195	195	83	7.82%	13	2,500	2,500
Conference	-	-	180	0.00%	375	4,500	4,500
Contracted Services	790	790	1,182	5.27%	459	15,000	15,000
Memberships	410	410	220	20.50%	(243)	2,000	2,000
Miscellaneous	-	-	781	0.00%	417	5,000	5,000
Property & Liability Insurance*	2,083	2,083	1,975	8.33%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	250	250	258	8.33%	-	3,000	3,000
Training	-	-	-	0.00%	208	2,500	2,500
Travel	<u>13</u>	<u>13</u>	<u>17</u>	0.64%	154	2,000	2,000
<i>Total Administrative Expense</i>	<u>3,742</u>	<u>3,742</u>	<u>4,697</u>	4.51%	2,048	83,000	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	12,910	12,910	13,157	23.05%	-	56,000	56,000
Computer Systems Maintenance-Other	590	590	1,691	9.08%	(49)	6,500	6,500
Copier Expense	4,259	4,259	4,040	18.52%	-	23,000	23,000
Custodial Supplies	1,031	1,031	823	8.60%	(32)	12,000	12,000
Office and Library Supplies	861	861	1,568	3.59%	1,138	24,000	24,000
Furniture & Equipment <\$2,500	649	649	-	12.98%	(232)	5,000	5,000
Postage	225	225	215	2.05%	691	11,000	11,000
Repairs and Maintenance	2,878	2,878	5,589	5.76%	1,287	50,000	50,000

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<i>Operations Expense, cont.</i>	JUL 2017	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 18	FYE 18 Budget
Landscaping	50	50	-	0.63%	616	8,000	8,000
Snow Removal	-	-	-	0.00%	-	4,000	4,000
Telecommunications	649	649	614	6.49%	184	10,000	10,000
Utilities	<u>6,059</u>	<u>6,059</u>	<u>7,206</u>	<u>8.66%</u>	<u>(228)</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	30,160	30,160	34,903	10.79%	3,377	279,500	279,500
Library Programming & Materials							
Adult Programming	469	469	505	4.69%	364	10,000	10,000
Children's Programming	2,069	2,069	1,471	25.86%	(1,402)	8,000	8,000
Young Adult Programming	<u>249</u>	<u>249</u>	<u>383</u>	<u>12.46%</u>	<u>(83)</u>	<u>2,000</u>	<u>2,000</u>
<i>Total Programming</i>	2,786	2,786	2,359	13.93%	(1,120)	20,000	20,000
Periodicals - Print	25	25	78	0.31%	-	8,000	8,000
Periodicals - Digital	-	-	-	0.00%	333	4,000	4,000
E-Books	1,227	1,227	-	17.53%	(644)	7,000	7,000
Electronic Databases	<u>4,583</u>	<u>4,583</u>	<u>3,469</u>	<u>18.33%</u>	<u>(2,500)</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	5,834	5,834	3,547	13.26%	(2,810)	44,000	44,000
Capital Investment							
Audio Visual	1,365	1,365	1,827	3.59%	1,801	38,000	38,000
Adult Books	2,979	2,979	2,734	3.97%	3,269	75,000	75,000
Children's Books	125	125	212	0.68%	1,416	18,500	18,500
Young Adult Books	<u>112</u>	<u>112</u>	<u>200</u>	<u>1.87%</u>	<u>387</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	4,581	4,581	4,973	3.33%	6,873	137,500	137,500
<i>Total Materials & Programming</i>	13,202	13,202	10,879	6.55%	2,942	201,500	201,500
Other Capital Investment							
Automation	-	-	-	0.00%	750	9,000	9,000
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Other Capital Investment</i>	-	-	-	0.00%	750	9,000	9,000
Financial							
Bank Credit Line Interest	-	-	-	0.00%	-	1,000	1,000
Bond Trustee Fees	-	-	-	0.00%	-	3,000	3,000
Bond Interest*	34,921	34,921	35,550	8.33%	-	419,056	419,056
Bond Principal*	<u>15,000</u>	<u>15,000</u>	<u>14,583</u>	<u>8.33%</u>	<u>-</u>	<u>180,000</u>	<u>180,000</u>
<i>Total Library Financials</i>	49,921	49,921	50,133	8.28%	-	603,056	603,056
<i>Total Expense</i>	231,911	231,911	234,441			3,041,580	3,041,580
Net Library Surplus(Deficit)	<u>22,925</u>	<u>22,924</u>	<u>15,676</u>			<u>26,607</u>	<u>26,607</u>

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	FYE 2018	Prior	% of	Budget	Projected	FYE 18	FYE 18
Stevenson House	JUL 2017	YTD	YTD	Budget	Variance	FYE 18	Budget
Revenue							
Rental Income	9,550	9,550	9,363	7.03%	-	135,750	135,750
Expense							
Property and Liability Insurance*	300	300	300	8.33%	-	3,600	3,600
Real Estate Taxes*	2,042	2,042	2,000	8.33%	-	24,500	24,500
Repairs and Maintenance - Building	625	625	3,617	6.94%	125	9,000	9,000
Landscaping	-	-	-	0.00%	167	2,000	2,000
Telecommunication	78	78	43	14.27%	(33)	550	550
Utilities	1,695	1,695	1,363	26.08%	(700)	6,500	6,500
Bond Interest*	2,658	2,658	2,828	8.33%	-	31,900	31,900
Bond Principal*	3,000	3,000	2,833	8.33%	-	36,000	36,000
<i>Total Stevenson House Expense</i>	10,398	10,398	12,984	9.12%	(441)	114,050	114,050
Net Stevenson House Surplus(Deficit)	(848)	(848)	(3,621)			21,700	21,700
DePew House							
Revenue							
Rental Income	8,789	8,789	9,617	7.50%	(967)	117,120	117,120
Expense							
Wages and Benefits	363	363	252	10.08%	(63)	3,600	3,600
Custodial Supplies	-	-	-	0.00%	67	800	800
Property and Liability Ins. *	373	373	373	8.33%	-	4,475	4,475
Real Estate Taxes*	2,625	2,625	2,582	8.33%	-	31,500	31,500
Repairs and Maintenance - Building	125	125	345	2.78%	250	4,500	4,500
Landscaping	-	-	-	0.00%	833	10,000	10,000
Telecommunication	150	150	65	8.84%	(9)	1,700	1,700
Utilities	729	729	754	10.41%	(146)	7,000	7,000
Bond Interest*	3,965	3,965	4,243	8.33%	-	47,582	47,582
Bond Principal*	4,500	4,500	4,250	8.33%	-	54,000	54,000
<i>Total DePew House Expense</i>	12,830	12,830	12,863	7.77%	932	165,157	165,157
Net DePew House Surplus(Deficit)	(4,041)	(4,041)	(3,246)			(48,037)	(48,037)
Financial Performance Summary YTD							
Library	22,924						
Stevenson House	(848)						
DePew House	(4,041)						
Net Surplus(Deficit)	<u>\$ 18,035</u>						
<i>*Prorated Monthly</i>							