

**The Nyack Library
Balance Sheet
As of July 31, 2017**

ASSETS	<u>Jul 31, 17</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	672
General Fund Checking - Sterling National	21,729
Rental Fund Checking - Sterling National	119,996
Money Market- Sterling National	193,759
KeyBank Security Deposit	19,100
Total Checking/Savings	<u>355,666</u>
Accounts Receivable	
Accounts Receivable - General	1,377
Accounts Receivable - New NY Bridge Grant	31,537
Total Accounts Receivable	<u>32,914</u>
Other Current Assets	
Pledge Receivables	11,740
Other Prepaid Expenses	17,803
PrePaid Taxes	15,403
Total Other Current Assets	<u>44,946</u>
Total Current Assets	433,526
Other Assets	
Debt Service Reserve for Series A and B Bonds - BONY Mellon	954,143
Kurz Endowment - Vanguard Federal Money Market Fund	103
Kurz Endowment - Vanguard Wellington Fund	15,144
Total Other Assets	<u>969,390</u>
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
Total Capital Assets	<u>18,992,344</u>
Less Accumulated Depreciation	(6,253,463)
Net Capital Assets	<u>12,738,881</u>
 TOTAL ASSETS	 <u><u>14,141,797</u></u>

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Balance Sheet
As of July 31, 2017**

LIABILITIES & EQUITY	<u>Jul 31, 17</u>
Liabilities	
Current Liabilities	
Accounts Payable	55,772
Total Accounts Payable	<u>55,772</u>
Other Current Liabilities	
Security Deposits	18,629
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	83,134
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	3,845
Total Other Current Liabilities	<u>477,452</u>
Total Current Liabilities	533,224
Long Term Liabilities	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,150,000
Bond Premium	203,545
Total Long Term Liabilities	<u>9,877,682</u>
Total Liabilities	10,410,906
Total Equity	<u>3,953,329</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,141,797</u></u>