

Nyack Library
Minutes of the Regular
Board of Trustees Meeting
Tuesday, January 21, 2025

Present:

Steven Cea, **President**
Tracy Dressner, **1st Vice President**
Jeremiah Conway, **2nd Vice President**
Brian Murrell, **Treasurer**
Daniel Wolff, **Secretary**
Diane Christian
Leslie Kirsch
Moriah Olsen
Kara Sheridan
Melissa Sullivan

Absent:

Tamara Jhashi

Staff: Eric McCarthy, Library Director
Tracy Dunstan, Assistant Director & Head of Adult Svcs.
Esther Schwartz, Business Manager
Minerva Parker, Board Clerk

Call to Order:

The Board President Mr. Cea called the Regular Monthly Meeting of January 21, 2025, to order at 7:00 p.m., in the Community Meeting Room.

Agenda Approval:

Upon motion by Ms. Kirsch, seconded by Ms. Dressner, it was resolved to approve the agenda. There were 10 yes votes.

Review of the Minutes:

Upon motion by Ms. Dressner, seconded by Mr. Conway, the Board approved the Minutes of the Regular Meeting, December 16, 2024, with adjustments to the attendance. There were 8 yes votes and 2 abstentions.

Director's Report:

Mr. McCarthy added to his submitted report that there is a new bill in the New York State Assembly (A02030) that directs the commissioner of tax and finance to study residents that are being assessed for more than one library. The Board discussed it and will look into it. Mr. McCarthy announced the Budget & Trustee Vote is scheduled February 11, 2025. The Budget Information presentation will be on February 4, 2025, at the Valley Cottage Library, at 7:30.

Public Comments: (full Board Meeting comments may be heard here <https://soundcloud.com>)

None.

Committee Reports:

Executive Committee:

No Report.

Development & Public Relations Committee:

Upon motion by Ms. Olsen, to accept and gratefully acknowledge the Gifts & Grants for December 2024, seconded by Ms. Christian, the Board resolved to accept with appreciation \$17,765 in designated support to the Annual Appeal, \$7,528 in memory of Tom Kennedy Sr. and \$250 in memory of Betty Perry. The 2025 Annual Development Appeal total to date has brought in \$25,543 in donations. Thank you to those who generously donated. There were 10 yes votes.

Nominating Committee:

Ms. Christian reported three positions will be on the voting ballot. An application was received from a candidate, Conrad Lochner, Nyack resident. The Board discussed the validity of the petition signatures and will be more transparent about the petition process for future candidates. Conrad Lochner will be contacted to set up an interview with the Committee. Ms. Dressner stated she would be running again, along with Mr. Cea. Ms. Jhashi reported she would not be running for another term. The Board discussed the election process in detail.

Policy Development & Long-Range Planning Committee:

Ms. Dressner reported the committee met. The Collection Policy will be pushed back one more month before presenting the changes. The Internet Use Policy is also being reviewed and will be presented in a few months.

Long Range Planning Committee:

No report.

Personnel Committee:

No report.

Building & Property Committee:

Mr. Wolff reported the heating project will be scheduled soon and asked how to handle the building during the installation, the current heat will go down in the building, should the library close during the work, the Board discussed it.

DePew House ad-hoc Committee:

No report.

Friends of the Nyack Library Liaison Committee:

No report.

Finance Committee:

Mr. Murrell reported he scheduled meetings with the banks to introduce the new Business Manager, Esther Schwartz.

Resolved, that the Nyack Library Board of Trustees hereby authorize the following changes to its Key Bank accounts as follows:

ADD Esther Schwartz, Business Manager to:

Key Bank operating checking account ending in 4026

Key Bank savings account ending in 6076

All Tenant Security deposit accounts

Upon motion by Mr. Murrell, seconded by Mr. Conway the Board accepted the resolution presented. There were 10 yes votes.

Financial Reports:

Treasurer's Report:

Mr. Murrell reported at the end of December 2024 the available cash balance of \$246,174; \$3.6 million invested in certificates of deposit with varying terms, one-year or less with rates at 3.8%-4.4%; on December 31, \$6,210,201 in long term debt outstanding on the 2017 tax-exempt bond with TD Bank. Operations & Budget performance fiscal year to date, the properties operated at a \$73,563 surplus.

Audit Committee:

A presentation by Al Coster of Baldessari & Coster, LLP, of the 2023-24 Library Financial Audit. The Board reviewed the Audit in detail with Mr. Coster.

Upon motion by Ms. Kirsch, to accept the Audited Financial Reports prepared by Baldessari & Coster, LLP, for the period ending June 30, 2024. Ms. Dressner states she would like to see a more complete procedure when signing checks. **Motion** seconded by Mr. Murrell, the Board unanimously accepted the report. The yes vote, 10-0.

Financial Reports continued:

Upon motion by Mr. Murrell, seconded by Ms. Sullivan, the Library Board unanimously accepted the Financial Statements as presented including the Summary of Key Balance Sheet Amounts as of December 31, 2024 and the December 2024 Performance Report. There were 10 yes votes.

Upon motion by Mr. Murrell and seconded by Ms. Kirsch, it was resolved that the Nyack Library Board of Trustees approve the following disbursements reported for December 2024 which have been reviewed by the President and/or the Vice President, Secretary and the Treasurer; General Fund Expenses of \$93,376.86, Rental Fund Expenses of \$6,667.73, Debt Fund Expenses for \$36,322.82, Payroll Disbursement for pay date December 13, 2024 for \$60,540.35, Payroll Disbursement for pay date December 27, 2024 for \$62,179.63 and Retirement Fund Contribution of \$171,31 for a total of \$423,731.66. There were 10 yes votes.

Old Business:

None.

New Business:

None.

Adjournment:

Upon motion by Ms. Dressner, seconded by Ms. Christian, the Board agreed to adjourn at 8:10 pm. There were 10 yes votes.

Respectfully submitted,

Minerva Parker

Board Clerk