

**The Nyack Library
Balance Sheet
As of January 31, 2019**

ASSETS	<u>Jan 31, 19</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	150
TD Bank Operating Fund	1,334,493
TD Bank Rental Fund	81,772
KeyBank Deposit Account	21,971
KeyBank Security Deposit	18,630
Total Checking/Savings	<u>1,457,425</u>
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	86,231
Kurz Endowment - Vanguard Federal Money Market Fund	3,998
Kurz Endowment - Vanguard Wellington Fund	27,953
Total Restricted Cash	<u>293,181</u>
Accounts Receivable	
Accounts Receivable - General	1,645
Total Accounts Receivable	<u>1,645</u>
Other Current Assets	
Pledge Receivables	6,000
prepaid Expenses	13,418
prepaid Taxes	15,485
Total Other Current Assets	<u>34,903</u>
Total Current Assets	<u>1,787,154</u>
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,208
Present Value of Interest Rate Swap	6,398
Total Other Assets	<u>180,606</u>
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,665,779)
Net Library Building and Improvements	<u>8,697,410</u>
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,044,716)
Net Library Furniture, Fixtures, and Equipment	<u>525,440</u>
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(595,579)
Net DePew Property Assets	<u>1,347,836</u>
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(436,458)
Net Stevenson Property Assets	<u>729,232</u>
Net Capital Assets	<u>11,299,918</u>
TOTAL ASSETS	<u><u>13,267,679</u></u>

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LIABILITIES & EQUITY	Jan 31, 19
Liabilities	
Current Liabilities	
Accounts Payable	37,431
Tenant Security Deposits	18,547
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	4,646
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	100,000
Accrued Interest Payable within One Year	11,870
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	237,270
Accrued Interest Payable	17,110
Total Current Liabilities	524,319
Long Term Liabilities	
New York State Pension Liability	99,439
2007 Series B Bonds Principal Payable after One Year	1,045,000
2017 TD Bank Bond Principal Payable after One Year	7,453,308
Total Long Term Liabilities	8,597,747
Total Liabilities	9,122,066
Total Equity	4,145,612
TOTAL LIABILITIES & EQUITY	13,267,679