

**The Nyack Library
Balance Sheet
As of January 31, 2017**

ASSETS	<u>Jan. 31, 17</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	2,143
General Fund Checking - Sterling National	21,072
Rental Fund Checking - Sterling National	69,274
Money Market- Sterling National	1,050,974
First Niagara Security Deposit	<u>19,075</u>
Total Checking/Savings	1,162,947
Accounts Receivable	
Accounts Receivable	<u>3,084</u>
Total Accounts Receivable	3,084
Other Current Assets	
Pledge Receivables	14,290
Other Prepaid Expenses	17,803
PrePaid Taxes	<u>14,504</u>
Total Other Current Assets	<u>46,597</u>
Total Current Assets	1,212,628
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	<u>1,130,331</u>
Total Capital Assets	18,992,344
Less Accumulated Depreciation	<u>(6,253,463)</u>
Net Capital Assets	12,738,881
Other Fixed Assets - BNY Mellon	<u>953,928</u>
TOTAL ASSETS	<u><u>14,905,438</u></u>

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Balance Sheet
As of January 31, 2017**

LIABILITIES & EQUITY	<u>Jan. 31, 17</u>
Liabilities	
Current Liabilities	
Accounts Payable	44,610
Total Accounts Payable	<u>44,610</u>
Other Current Liabilities	
Security Deposits	18,604
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	340,968
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	4,383
Total Other Current Liabilities	<u>735,799</u>
Total Current Liabilities	780,409
Long Term Liabilities	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,240,000
Bond Premium	213,720
Total Long Term Liabilities	<u>9,977,857</u>
Total Liabilities	10,758,266
Total Equity	<u>4,147,172</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,905,438</u></u>