

The Nyack Library	February 2018 Performance Report			66.67%			
	FEB 2018	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2018	FYE 2018 Budget
Revenue							
Property Taxes*	250,411	2,003,391	1,966,423	66.67%	-	3,004,937	3,004,937
Library Fines and Fees	2,182	16,938	17,100	56.46%	(3,063)	26,000	30,000
Copier/Fax/Internet	1,153	8,551	7,612	65.78%	(116)	13,000	13,000
Interest Income	213	2,049	924	273.14%	1,548	2,500	750
Meeting Room Rentals	-	525	1,941	13.13%	(2,142)	1,500	4,000
Parking Lot Income*	833	6,667	6,667	66.67%	-	10,000	10,000
Miscellaneous	164	1,013	1,078	67.54%	13	1,500	1,500
RCLS Local Aid	-	4,294	4,292	107.36%	294	4,294	4,000
<i>Total Revenue</i>	254,957	2,043,428	2,006,037	66.60%	(3,465)	3,063,731	3,068,187
Expense							
<i>Workforce</i>				<i>WF % budget 65.38</i>			
Wages	101,986	869,421	882,935	61.38%	56,721	1,416,452	1,416,452
Benefits*	31,595	253,969	265,507	56.55%	39,655	449,072	449,072
<i>Total Workforce Expense</i>	133,581	1,123,389	1,148,442	60.22%	96,376	1,865,524	1,865,524
<i>Administrative</i>							
Advertising/Promotion	125	3,813	4,321	47.66%	1,521	8,000	8,000
Audit	-	9,900	8,900	99.00%	-	9,900	10,000
Banking Fees	36	2,100	1,423	83.98%	(433)	2,500	2,500
Conference	-	1,619	1,919	35.97%	1,382	4,500	4,500
Contracted Services	5,837	51,671	10,435	344.47%	(41,671)	55,000	15,000
Memberships	-	1,667	1,125	83.35%	-	2,000	2,000
Miscellaneous	477	2,587	3,639	51.73%	-	5,000	5,000
Property & Liability Insurance*	2,083	16,668	15,800	66.67%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	264	2,000	2,080	66.67%	(168)	3,168	3,000
Training	-	1,040	1,337	41.60%	627	2,500	2,500
Travel	27	648	489	32.40%	685	2,000	2,000
<i>Total Administrative Expense</i>	8,849	93,712	51,468	112.91%	(38,057)	123,068	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	39,103	39,237	69.83%	-	56,000	56,000
Computer Systems Maintenance-Other	53	2,384	3,816	36.68%	1,949	6,500	6,500
Copier Expense	152	13,913	14,702	60.49%	-	21,000	23,000
Custodial Supplies	488	6,067	8,566	50.56%	1,933	12,000	12,000
Office and Library Supplies	656	9,821	9,059	40.92%	6,180	22,000	24,000
Furniture & Equipment <\$2,500	-	3,182	4,129	63.65%	151	5,000	5,000
Postage	2,000	5,926	6,804	53.87%	1,408	11,000	11,000
Repairs and Maintenance	487	50,391	38,609	100.78%	(17,056)	65,000	50,000

The Nyack Library				66.67%			
	FEB 2018	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 18	FYE 18 Budget
<i>Operations Expense, cont.</i>							
Landscaping	-	5,881	5,367	73.51%	-	8,000	8,000
Snow Removal	1,075	2,825	650	70.63%	-	4,000	4,000
Telecommunications	968	6,030	5,194	60.30%	637	10,000	10,000
Utilities	<u>2,195</u>	<u>37,313</u>	<u>43,330</u>	<u>53.30%</u>	<u>9,356</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	8,074	182,836	179,465	65.42%	4,559	290,500	279,500
<i>Library Programming & Materials</i>							
Adult Programming	435	6,224	6,430	62.24%	443	10,000	10,000
Children's Programming	900	4,931	3,589	61.63%	403	8,000	8,000
Young Adult Programming	<u>150</u>	<u>1,597</u>	<u>1,793</u>	<u>79.84%</u>	<u>(263)</u>	<u>2,000</u>	<u>2,000</u>
<i>Total Programming</i>	1,485	12,752	11,811	63.76%	582	20,000	20,000
Periodicals - Print	-	6,384	7,380	79.79%	-	8,000	8,000
Periodicals - Digital	-	7,615	3,264	190.37%	(4,948)	4,300	4,000
E-Books	-	6,673	3,104	95.33%	(2,006)	7,000	7,000
Electronic Databases	<u>2,844</u>	<u>15,446</u>	<u>15,034</u>	<u>61.79%</u>	<u>1,221</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	2,844	36,118	28,782	82.09%	(5,733)	44,300	44,000
Capital Investment							
Audio Visual	2,019	15,041	18,382	39.58%	10,293	38,000	38,000
Adult Books	417	31,347	35,865	41.80%	18,656	75,000	75,000
Children's Books	-	6,301	8,803	34.06%	6,033	18,500	18,500
Young Adult Books	<u>-</u>	<u>4,311</u>	<u>2,271</u>	<u>71.86%</u>	<u>(311)</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	2,436	57,001	65,322	41.46%	34,670	137,500	137,500
<i>Total Materials & Programming</i>	6,765	105,870	105,915	52.54%	29,520	201,800	201,500
<i>Other Capital Investment</i>							
Automation	-	-	4,507	0.00%	6,000	9,000	9,000
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Other Capital Investment</i>	-	-	4,507	0.00%	6,000	9,000	9,000
<i>Financial</i>							
Sterling Bank Credit Line Interest	-	1,202	-	120.16%	(147)	1,147	1,000
Series A Bonds							
Trustee Fees	-	2,250	-	75.00%	(750)	2,250	3,000
Interest	-	-	284,400	0.00%	419,056	-	419,056
Principal	-	155,463	116,667	86.37%	24,537	155,463	180,000
TD Bank Bond							
Trustee Fees	-	-	-	0.00%	(2,500)	2,500	-
Interest	15,878	80,289	-	0.00%	(149,048)	149,048	-
Principal	<u>20,444</u>	<u>76,807</u>	<u>-</u>	<u>0.00%</u>	<u>(153,339)</u>	<u>153,339</u>	<u>-</u>
<i>Total Library Financial Expense</i>	36,323	316,011	401,067	52.40%	137,809	463,748	603,056
<i>Total Expense</i>	193,593	1,821,817	1,890,862			2,953,640	3,041,580
<i>Net Library Surplus(Deficit)</i>	<u>61,364</u>	<u>221,611</u>	<u>115,175</u>			<u>110,092</u>	<u>26,607</u>

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	FYE 2018		Prior	% of	Budget	Projected	FYE 18
Stevenson House	FEB 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
Revenue							
Rental Income	9,742	93,431	86,746	68.83%	-	135,750	135,750
Expense							
Contracted Services	-	2,000	-		(2,000)	2,000	-
Property and Liability Insurance*	300	2,400	2,400	66.67%	-	3,600	3,600
Real Estate Taxes*	2,042	16,333	16,000	66.67%	-	24,500	24,500
Repairs and Maintenance - Building	691	6,225	9,959	69.17%	(225)	9,000	9,000
Landscaping	-	-	440	0.00%	1,333	2,000	2,000
Telecommunication	135	519	347	94.29%	(152)	750	550
Utilities	114	4,479	4,946	68.91%	(700)	6,500	6,500
Bond Interest*	2,658	21,267	22,627	66.67%	-	31,900	31,900
Bond Principal*	<u>3,000</u>	<u>24,000</u>	<u>22,667</u>	<u>66.67%</u>	<u>-</u>	<u>36,000</u>	<u>36,000</u>
<i>Total Stevenson House Expense</i>	8,940	77,223	79,386	67.71%	(1,743)	116,250	114,050
Net Stevenson House Surplus(Deficit)	802	16,208	7,360			19,500	21,700
DePew House							
Revenue							
Rental Income	7,600	71,202	76,610	60.79%	(6,882)	105,220	117,120
Expense							
Wages and Benefits	395	3,342	2,422	92.82%	(941)	5,100	3,600
Contracted Services	845	845	2,600		(845)	845	-
Custodial Supplies	-	800	685	100.00%	-	800	800
Property and Liability Ins. *	373	2,984	2,984	66.67%	-	4,475	4,475
Real Estate Taxes*	2,625	21,000	20,667	66.67%	-	31,500	31,500
Repairs and Maintenance - Building	1,305	2,693	4,191	59.85%	307	4,500	4,500
Landscaping	-	3,676	5,013	36.76%	2,991	10,000	10,000
Telecommunication	151	1,339	958	78.74%	(205)	1,700	1,700
Utilities	517	3,906	4,395	55.80%	761	7,000	7,000
Bond Interest*	3,965	31,721	33,942	66.67%	-	47,582	47,582
Bond Principal*	<u>4,500</u>	<u>36,000</u>	<u>34,000</u>	<u>66.67%</u>	<u>-</u>	<u>54,000</u>	<u>54,000</u>
<i>Total DePew House Expense</i>	14,676	108,305	111,857	65.58%	2,068	167,502	165,157
Net DePew House Surplus(Deficit)	(7,076)	(37,103)	(35,247)			(62,282)	(48,037)
Financial Performance Summary YTD							
Library	221,611						
Stevenson House	16,208						
DePew House	<u>(37,103)</u>						
Net Surplus(Deficit)	<u>\$ 200,716</u>						
<i>*Prorated Monthly</i>							