

**The Nyack Library
Balance Sheet
As of February 28, 2018**

ASSETS	Feb. 28, 18
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	49
TD Bank Operating Fund	1,051,928
TD Bank Rental Fund	30,068
KeyBank Deposit Account	61,080
KeyBank Security Deposit	19,100
Total Checking/Savings	1,162,635
Accounts Receivable	
Accounts Receivable - General	5,584
Accounts Receivable - New NY Bridge Grant	3,976
Total Accounts Receivable	9,560
Other Current Assets	
Pledge Receivables	11,290
Other Prepaid Expenses	16,239
PrePaid Taxes	15,285
Total Other Current Assets	42,814
Total Current Assets	1,215,010
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	173,666
Kurz Endowment - Vanguard Federal Money Market Fund	1,420
Kurz Endowment - Vanguard Wellington Fund	30,066
Total Other Assets	205,151
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,386,132)
Net Library Building and Improvements	8,977,057
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(2,844,335)
Net Library Furniture, Fixtures, and Equipment	725,821
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(548,752)
Net DePew Property Assets	1,394,663
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(408,091)
Net Stevenson Property Assets	757,599
Net Capital Assets	11,855,140
TOTAL ASSETS	13,275,301

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LIABILITIES & EQUITY	Feb. 28, 18
Liabilities	
Current Liabilities	
Accounts Payable	8,090
Tenant Security Deposits	18,629
Employee Vacation Accrual	53,750
Payroll Accrual	39,715
Section 125	5,100
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	19,282
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	232,148
Accrued Interest Payable	15,878
Total Current Liabilities	487,593
Long Term Liabilities	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,671,743
Total Long Term Liabilities	8,885,880
Total Liabilities	9,373,473
Total Equity	3,901,828
TOTAL LIABILITIES & EQUITY	13,275,302