

**The Nyack Library
Balance Sheet
As of December 31, 2016**

ASSETS	<u>Dec. 31, 16</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	2,070
General Fund Checking - Sterling National	45,977
Rental Fund Checking - Sterling National	53,507
Money Market- Sterling National	1,185,867
First Niagara Security Deposit	19,075
Total Checking/Savings	<u>1,306,906</u>
Accounts Receivable	
Accounts Receivable	2,353
Total Accounts Receivable	<u>2,353</u>
Other Current Assets	
Pledge Receivables	14,290
Other Prepaid Expenses	17,803
PrePaid Taxes	14,504
Total Other Current Assets	<u>46,597</u>
Total Current Assets	1,355,856
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
Total Capital Assets	<u>18,992,344</u>
Less Accumulated Depreciation	<u>(6,253,463)</u>
Net Capital Assets	12,738,881
Other Fixed Assets - BNY Mellon	<u>953,829</u>
TOTAL ASSETS	<u><u>15,048,565</u></u>

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Balance Sheet
As of December 31, 2016**

LIABILITIES & EQUITY	<u>Dec. 31, 16</u>
Liabilities	
Current Liabilities	
Accounts Payable	32,704
Total Accounts Payable	<u>32,704</u>
Other Current Liabilities	
Security Deposits	18,604
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	298,347
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	4,383
Total Other Current Liabilities	<u>693,178</u>
Total Current Liabilities	725,882
Long Term Liabilities	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,240,000
Bond Premium	213,720
Total Long Term Liabilities	<u>9,977,857</u>
Total Liabilities	10,703,739
Total Equity	<u>4,344,826</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,048,565</u></u>