

<b>The Nyack Library</b>	August 2018 Performance Report			16.67%			
<b>Revenue</b>	AUG 2018	FYE 2019 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2019	FYE 2019 Budget
Property Taxes*	252,814	505,932	500,923	16.67%	-	3,034,986	3,034,986
Library Fines and Fees	1,763	3,727	4,876	14.91%	(441)	25,000	25,000
Copier/Fax/Internet	1,305	2,398	2,372	18.45%	231	13,000	13,000
Interest Income	-	302	81	40.21%	177	750	750
Meeting Room Rentals	400	550	100	16.18%	(17)	3,400	3,400
Parking Lot Income*	708	1,417	1,667	16.67%	-	8,500	8,500
Miscellaneous	48	77	292	5.13%	(173)	1,500	1,500
RCLS Local Aid & MTA Grant	3,903	3,903	3,865	78.07%	294	5,000	5,000
<i>Total Revenue</i>	260,943	518,306	514,176	16.76%	72	3,092,136	3,092,136
<b>Expense</b>							
<i>Workforce</i>	<i>WF % budget 19.23</i>						
Wages	161,727	266,438	204,048	18.44%	11,410	1,444,807	1,444,807
Benefits*	31,245	60,359	63,684	13.18%	27,733	458,080	458,080
<i>Total Workforce Expense</i>	192,973	326,797	267,732	17.17%	39,143	1,902,887	1,902,887
<i>Administrative</i>							
Advertising/Promotion	250	375	1,300	4.17%	1,125	9,000	9,000
Audit	-	-	-	0.00%	-	11,500	11,500
Banking Fees	39	68	406	2.74%	348	2,500	2,500
Conference	-	-	-	0.00%	1,000	6,000	6,000
Contracted Services	6,604	7,489	1,617	24.96%	(2,488)	30,000	30,000
Property & Liability Insurance*	2,166	4,344	4,168	16.71%	-	26,000	26,000
Memberships	-	568	687	18.93%	-	3,000	3,000
Miscellaneous	692	692	24	11.54%	-	6,000	6,000
RCLS Service Fees	-	-	-	0.00%	-	3,750	3,750
Sewer Tax*	300	600	500	16.67%	(168)	3,600	3,600
Training	-	305	25	8.71%	278	3,500	3,500
Travel	7	111	31	5.30%	239	2,100	2,100
<i>Total Administrative Expense</i>	10,057	14,553	8,758	13.61%	335	106,950	106,950
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	13,283	12,910	22.14%	-	60,000	60,000
Computer Systems Hardware	-	8,145	N/A	81.45%		10,000	10,000
Computer Systems Software	105	6,380	1,175	98.15%	(6,380)	6,500	6,500
Copier Expense	-	5,319	4,544	22.64%	-	23,500	23,500
Custodial Supplies	1,239	2,925	2,161	22.50%	(758)	13,000	13,000
Office and Library Supplies	1,482	3,528	1,903	14.11%	640	25,000	25,000
Furniture & Equipment <\$2,500	-	977	669	16.28%	24	6,000	6,000
Postage	14	239	494	2.13%	1,636	11,250	11,250
Repairs and Maintenance	946	7,490	20,706	9.99%	5,013	75,000	75,000

<b>The Nyack Library</b>				16.67%			
		FYE 2019	Prior	% of	Budget	Projected	FYE 19
<i>Operations Expense, cont.</i>	AUG 2018	YTD	YTD	Budget	Variance	FYE 19	Budget
Landscaping	1,690	1,690	750	18.78%	-	9,000	9,000
Snow Removal	-	-	-	0.00%	-	6,000	6,000
Telecommunications	1,562	4,105	1,633	41.05%	(2,438)	10,000	10,000
Utilities	6,466	14,240	12,489	20.34%	(2,571)	70,000	70,000
<i>Total Operations Expense</i>	13,503	68,321	59,434	21.01%	(4,835)	325,250	325,250
<b>Library Programming &amp; Materials</b>							
Adult Programming	420	1,105	1,252	9.61%	812	11,500	11,500
Children's Programming	1,199	1,924	2,573	21.38%	(424)	9,000	9,000
Young Adult Programming	645	1,247	436	31.19%	(581)	4,000	4,000
<i>Total Programming</i>	2,265	4,277	4,261	17.46%	(193)	24,500	24,500
Periodicals - Print	126	126	105	1.40%	-	9,000	9,000
Periodicals - Digital	-	75	-	0.83%	1,425	9,000	9,000
E-Books	-	1,357	1,398	19.38%	(190)	7,000	7,000
Electronic Databases	1,650	10,866	4,583	43.46%	(6,698)	25,000	25,000
Streaming and Digital Media	-	500	N/A	5.00%	1,167	10,000	10,000
<i>Total Collection Expensed</i>	1,776	12,923	6,085	21.54%	(5,463)	60,000	60,000
Capital Investment							
Audio Visual	1,343	3,077	2,911	8.10%	3,257	38,000	38,000
Adult Books	379	3,734	3,000	4.98%	8,768	75,000	75,000
Children's Books	-	15	125	0.08%	3,069	18,500	18,500
Young Adult Books	39	316	112	5.27%	684	6,000	6,000
<i>Total Collection Capitalized</i>	1,761	7,142	6,150	5.19%	15,779	137,500	137,500
<i>Total Materials &amp; Programming</i>	5,802	24,342	16,496	10.96%	10,124	222,000	222,000
<b>Other Capital Investment</b>							
Automation	-	-	-	0.00%	1,250	7,500	7,500
Furniture and Equipment	-	-	-	0.00%	1,667	10,000	10,000
<i>Total Other Capital Investment</i>	-	-	-	0.00%	2,917	17,500	17,500
<b>Financial</b>							
General Reserve*	2,918	5,833	-	16.67%	-	35,000	35,000
Charge to Genl Res - self-check lease*	1,012	1,012	-				
Bank Credit Line Interest	-	-	-	0.00%	-	1,500	1,500
Bond Trustee Fees	-	1,177	-	0.00%	-	2,200	1,500
Bond Interest	17,323	34,688	69,483	17.20%	-	201,698	201,698
Bond Principal	19,000	37,958	30,000	16.21%	-	234,177	234,177
<i>Total Library Financials</i>	40,253	80,668	99,483	17.02%	-	474,575	473,875
<i>Total Expense</i>	262,588	514,681	451,903			3,049,162	3,048,462
Net Library Surplus(Deficit)	<u>(1,645)</u>	<u>3,625</u>	<u>62,272</u>			<u>42,974</u>	<u>43,674</u>

<b>The Nyack Library</b>	August 2018 Performance Report			16.67%			
	FYE 2019		Prior	% of	Budget	Projected	FYE 19
Stevenson House	AUG 2018	YTD	YTD	Budget	Variance	FYE 19	Budget
<b>Revenue</b>							
Rental Income	9,742	19,484	19,100	14.22%	-	137,000	137,000
<b>Expense</b>							
Property and Liability Insurance*	317	633	600	16.67%	-	3,800	3,800
Real Estate Taxes*	2,125	4,250	4,083	16.67%	-	25,500	25,500
Repairs and Maintenance - Building	1,393	2,125	1,315	16.35%	42	13,000	13,000
Landscaping	-	-	-	0.00%	333	2,000	2,000
Telecommunication	165	165	462	22.00%	(40)	750	750
Utilities	-	1,295	1,821	18.24%	(700)	7,100	7,100
Bond Interest*	2,473	4,945	5,317	16.67%	-	29,670	29,670
Bond Principal*	3,167	6,333	6,000	16.67%	-	38,000	38,000
<i>Total Stevenson House Expense</i>	9,639	19,747	19,598	16.48%	(365)	119,820	119,820
Net Stevenson House Surplus(Deficit)	103	(263)	(498)			17,180	17,180
<b>DePew House</b>							
<b>Revenue</b>							
Rental Income	8,118	16,190	17,623	14.99%	(1,814)	108,000	108,000
<b>Expense</b>							
Wages and Benefits	395	773	751	18.41%	(73)	4,200	4,200
Custodial Supplies	-	-	-	0.00%	-	850	850
Property and Liability Ins. *	383	767	746	16.67%	-	4,600	4,600
Real Estate Taxes*	2,667	5,333	5,251	16.67%	-	32,000	32,000
Repairs and Maintenance - Building	300	491	413	7.01%	676	7,000	7,000
Landscaping	2,328	2,328	-	23.28%	(661)	10,000	10,000
Telecommunication	162	325	301	19.10%	(41)	1,700	1,700
Utilities	327	814	935	11.63%	352	7,000	7,000
Bond Interest*	3,709	7,417	7,930	16.67%	-	44,504	44,504
Bond Principal*	4,750	9,500	9,000	16.67%	-	57,000	57,000
<i>Total DePew House Expense</i>	15,021	27,748	25,327	16.43%	253	168,854	168,854
Net DePew House Surplus(Deficit)	(6,903)	(11,558)	(7,704)			(60,854)	(60,854)
<b>Financial Performance Summary YTD</b>							
Library	3,625						
Stevenson House	(263)						
DePew House	(11,558)						
Net Surplus(Deficit)	<u>\$ (8,196)</u>						
<i>*Prorated Monthly</i>							