

**The Nyack Library
Balance Sheet
As of August 31, 2018**

ASSETS	<u>Aug 31, 18</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	171
TD Bank Operating Fund	(40,405)
TD Bank Rental Fund	72,906
KeyBank Deposit Account	67,336
KeyBank Security Deposit	19,100
Total Checking/Savings	<u>119,518</u>
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	79,821
Kurz Endowment - Vanguard Federal Money Market Fund	1,821
Kurz Endowment - Vanguard Wellington Fund	30,974
Total Restricted Cash	<u>287,616</u>
Accounts Receivable	
Accounts Receivable - General	1,310
Accounts Receivable - New NY Bridge Grant	11,008
Total Accounts Receivable	<u>12,318</u>
Other Current Assets	
Pledge Receivables	6,000
prepaid Expenses	16,239
prepaid Taxes	15,285
Total Other Current Assets	<u>37,524</u>
Total Current Assets	<u>456,976</u>
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	173,966
Present Value of Interest Rate Swap	128,139
Total Other Assets	<u>302,105</u>
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,538,666)
Net Library Building and Improvements	<u>8,824,523</u>
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(2,935,634)
Net Library Furniture, Fixtures, and Equipment	<u>634,522</u>
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(574,294)
Net DePew Property Assets	<u>1,369,121</u>
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(423,523)
Net Stevenson Property Assets	<u>742,167</u>
Net Capital Assets	<u>11,570,333</u>
TOTAL ASSETS	<u><u>12,329,415</u></u>

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LIABILITIES & EQUITY	Aug 31, 18
Liabilities	
Current Liabilities	
Accounts Payable	1,240
Tenant Security Deposits	18,629
Employee Vacation Accrual	51,863
Payroll Accrual	41,664
Section 125	3,386
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	19,282
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	234,695
Accrued Interest Payable	15,695
Total Current Liabilities	481,454
Long Term Liabilities	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,553,386
Total Long Term Liabilities	8,767,523
Total Liabilities	9,248,977
Total Equity	3,080,437
TOTAL LIABILITIES & EQUITY	12,329,415