

The Nyack Library	August 2017 Performance Report			16.67%			
	AUG 2017	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2018	FYE 2018 Budget
Revenue							
Property Taxes*	250,411	500,923	491,582	16.67%	-	3,004,937	3,004,937
Library Fines and Fees	2,652	4,876	4,486	16.25%	(125)	30,000	30,000
Copier/Fax/Internet	1,236	2,372	1,704	18.24%	205	13,000	13,000
Interest Income	9	81	21	10.73%	(45)	750	750
Meeting Room Rentals	100	100	550	2.50%	(567)	4,000	4,000
Parking Lot Income*	1,667	1,667	1,667	16.67%	-	10,000	10,000
Miscellaneous	133	292	151	19.48%	42	1,500	1,500
RCLS Local Aid	3,865	3,865	3,863	96.63%	-	4,000	4,000
<i>Total Revenue</i>	260,073	514,176	504,023	16.76%	(489)	3,068,187	3,068,187
Expense							
<i>Workforce</i>				<i>WF % budget 15.38</i>			
Wages	101,668	204,048	207,080	14.41%	13,868	1,416,452	1,416,452
Benefits*	31,179	63,684	60,212	14.18%	5,404	449,072	449,072
<i>Total Workforce Expense</i>	132,847	267,732	267,292	14.35%	19,272	1,865,524	1,865,524
<i>Administrative</i>							
Advertising/Promotion	1,300	1,300	180	16.25%	34	8,000	8,000
Audit	-	-	-	0.00%	-	10,000	10,000
Banking Fees	210	406	158	16.23%	11	2,500	2,500
Conference	-	-	180	0.00%	750	4,500	4,500
Contracted Services	827	1,617	2,153	10.78%	883	15,000	15,000
Memberships	277	687	455	34.35%	-	2,000	2,000
Miscellaneous	24	24	817	0.48%	810	5,000	5,000
Property & Liability Insurance*	2,083	4,168	3,950	16.67%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	250	500	600	16.67%	-	3,000	3,000
Training	25	25	861	1.00%	392	2,500	2,500
Travel	18	31	43	1.55%	302	2,000	2,000
<i>Total Administrative Expense</i>	5,015	8,758	9,398	10.55%	3,182	83,000	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	12,910	13,157	23.05%	-	56,000	56,000
Computer Systems Maintenance-Other	585	1,175	2,158	18.08%	(92)	6,500	6,500
Copier Expense	285	4,544	4,718	19.76%	-	23,000	23,000
Custodial Supplies	1,129	2,161	1,103	18.00%	(160)	12,000	12,000
Office and Library Supplies	1,042	1,903	2,237	7.93%	2,098	24,000	24,000
Furniture & Equipment <\$2,500	20	669	130	13.38%	165	5,000	5,000
Postage	269	494	215	4.49%	1,339	11,000	11,000
Repairs and Maintenance	17,828	20,706	6,361	41.41%	(12,371)	50,000	50,000

The Nyack Library				16.67%			
<i>Operations Expense, cont.</i>	AUG 2017	FYE 2018 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 18	FYE 18 Budget
Landscaping	700	750	-	9.38%	584	8,000	8,000
Snow Removal	-	-	-	0.00%	-	4,000	4,000
Telecommunications	985	1,633	1,228	16.33%	34	10,000	10,000
Utilities	6,430	12,489	13,902	17.84%	(820)	70,000	70,000
<i>Total Operations Expense</i>	29,274	59,434	45,208	21.26%	(9,224)	279,500	279,500
Library Programming & Materials							
Adult Programming	668	1,252	1,071	12.52%	415	10,000	10,000
Children's Programming	505	2,573	2,122	32.17%	(1,240)	8,000	8,000
Young Adult Programming	175	436	737	21.81%	(103)	2,000	2,000
<i>Total Programming</i>	1,348	4,261	3,931	21.31%	(927)	20,000	20,000
Periodicals - Print	75	105	156	1.31%	-	8,000	8,000
Periodicals - Digital	-	-	-	0.00%	667	4,000	4,000
E-Books	171	1,398	215	19.97%	(231)	7,000	7,000
Electronic Databases	-	4,583	8,756	18.33%	(415)	25,000	25,000
<i>Total Collection Expensed</i>	246	6,085	9,127	13.83%	21	44,000	44,000
Capital Investment							
Audio Visual	1,547	2,911	3,762	7.66%	3,423	38,000	38,000
Adult Books	22	3,000	2,912	4.00%	9,502	75,000	75,000
Children's Books	-	125	299	0.68%	2,958	18,500	18,500
Young Adult Books	-	112	200	1.87%	888	6,000	6,000
<i>Total Collection Capitalized</i>	1,568	6,150	7,173	4.47%	16,772	137,500	137,500
<i>Total Materials & Programming</i>	3,162	16,496	20,230	8.19%	15,865	201,500	201,500
Other Capital Investment							
Automation	-	-	-	0.00%	1,500	9,000	9,000
Furniture and Equipment	-	-	-	0.00%	-	-	-
<i>Total Other Capital Investment</i>	-	-	-	0.00%	1,500	9,000	9,000
Financial							
Bank Credit Line Interest	-	-	-	0.00%	-	1,000	1,000
Bond Trustee Fees	-	-	-	0.00%	-	3,000	3,000
Bond Interest*	34,921	69,843	71,100	16.67%	-	419,056	419,056
Bond Principal*	15,000	30,000	29,167	16.67%	-	180,000	180,000
<i>Total Library Financials</i>	49,921	99,843	100,267	16.56%	-	603,056	603,056
<i>Total Expense</i>	220,218	452,263	442,394			3,041,580	3,041,580
Net Library Surplus(Deficit)	<u>39,855</u>	<u>61,913</u>	<u>61,629</u>			<u>26,607</u>	<u>26,607</u>

The Nyack Library	August 2017 Performance Report			16.67%			
	FYE 2018	Prior	% of	Budget	Projected	FYE 18	FYE 18
Stevenson House	AUG 2017	YTD	YTD	Budget	Variance	FYE 18	Budget
Revenue							
Rental Income	9,550	19,100	18,726	14.07%	-	135,750	135,750
Expense							
Property and Liability Insurance*	300	600	600	16.67%	-	3,600	3,600
Real Estate Taxes*	2,042	4,083	4,000	16.67%	-	24,500	24,500
Repairs and Maintenance - Building	691	1,315	4,449	14.61%	185	9,000	9,000
Landscaping	-	-	-	0.00%	333	2,000	2,000
Telecommunication	384	462	85	84.01%	(370)	962	550
Utilities	126	1,821	1,530	28.01%	(700)	6,500	6,500
Bond Interest*	2,658	5,317	5,657	16.67%	-	31,900	31,900
Bond Principal*	3,000	6,000	5,667	16.67%	-	36,000	36,000
<i>Total Stevenson House Expense</i>	9,200	19,598	21,988	17.18%	(552)	114,462	114,050
Net Stevenson House Surplus(Deficit)	350	(498)	(3,262)			21,288	21,700
DePew House							
Revenue							
Rental Income	8,834	17,623	19,279	15.05%	(1,901)	117,120	117,120
Expense							
Wages and Benefits	388	751	699	20.86%	(151)	3,600	3,600
Custodial Supplies	-	-	-	0.00%	133	800	800
Property and Liability Ins. *	373	746	746	16.67%	-	4,475	4,475
Real Estate Taxes*	2,625	5,251	5,168	16.67%	-	31,500	31,500
Repairs and Maintenance - Building	288	413	736	9.18%	337	4,500	4,500
Landscaping	-	-	-	0.00%	1,667	10,000	10,000
Telecommunication	150	301	165	17.69%	(17)	1,700	1,700
Utilities	206	935	1,242	13.35%	232	7,000	7,000
Bond Interest*	3,965	7,930	8,486	16.67%	-	47,582	47,582
Bond Principal*	4,500	9,000	8,500	16.67%	-	54,000	54,000
<i>Total DePew House Expense</i>	12,495	25,327	26,643	15.33%	2,202	165,157	165,157
Net DePew House Surplus(Deficit)	(3,661)	(7,704)	(7,364)			(48,037)	(48,037)
Financial Performance Summary YTD							
Library	61,913						
Stevenson House	(498)						
DePew House	(7,704)						
Net Surplus(Deficit)	<u>\$ 53,712</u>						
<i>*Prorated Monthly</i>							