

**The Nyack Library  
Balance Sheet  
As of August 31, 2017**

<b>ASSETS</b>	<b><u>Aug 31, 17</u></b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	672
General Fund Checking - Sterling National	103,523
Rental Fund Checking - Sterling National	58,536
Money Market- Sterling National	18,759
KeyBank Security Deposit	<u>19,100</u>
<b>Total Checking/Savings</b>	<b>201,000</b>
<b>Accounts Receivable</b>	
Accounts Receivable - General	2,395
Accounts Receivable - New NY Bridge Grant	<u>31,537</u>
<b>Total Accounts Receivable</b>	<b>33,932</b>
<b>Other Current Assets</b>	
Pledge Receivables	11,740
Other Prepaid Expenses	17,803
PrePaid Taxes	<u>15,403</u>
<b>Total Other Current Assets</b>	<b><u>44,946</u></b>
<b>Total Current Assets</b>	<b>279,878</b>
<b>Other Assets</b>	
Debt Service Reserve for Series A and B Bonds - BONY Mellon	954,143
Kurz Endowment - Vanguard Federal Money Market Fund	109
Kurz Endowment - Vanguard Wellington Fund	<u>30,355</u>
<b>Total Other Assets</b>	<b>984,607</b>
<b>Capital Assets</b>	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	<u>1,130,331</u>
<b>Total Capital Assets</b>	<b>18,992,344</b>
Less Accumulated Depreciation	<u>(6,253,463)</u>
<b>Net Capital Assets</b>	<b>12,738,881</b>
 <b>TOTAL ASSETS</b>	 <b><u><u>14,003,365</u></u></b>

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<b>LIABILITIES &amp; EQUITY</b>	<b><u>Aug 31, 17</u></b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	27,825
<b>Total Accounts Payable</b>	<u>27,825</u>
<b>Other Current Liabilities</b>	
Security Deposits	18,629
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	124,701
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	4,298
<b>Total Other Current Liabilities</b>	<u>519,472</u>
<b>Total Current Liabilities</b>	547,297
<b>Long Term Liabilities</b>	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,150,000
Bond Premium	203,545
<b>Total Long Term Liabilities</b>	<u>9,877,682</u>
<b>Total Liabilities</b>	10,424,979
<b>Total Equity</b>	<u>3,814,897</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14,003,365</u></u>