

The Nyack Library
Minutes of the Regular
Board of Trustees Meeting
Monday, April 9, 2018

Present:

E. Michael Growney, **President**
Chris Bresnan, **Vice President**
Stephen Beck, **Treasurer**
Debra Karten, **Secretary**
Ellyse Okin Berg
Peter Danish
Brian Murrell
Cora Sarjeant Wilder

Absent:

*Roger Seiler
*Peter Vermazen

*=**Excused**

Staff: Jane Marino, Library Director
Sharon Alfano, Business Manager
Minerva Parker, Board Clerk

Call to Order:

The Board President Mr. Growney called the Regular Monthly Meeting to order at 7:30 p.m.

Agenda Approval:

Upon motion by Mr. Danish, seconded by Ms. Berg, it was resolved to approve the proposed agenda. The yes votes were unanimous, 8-0.

Review of the Minutes:

Upon motion by Ms. Berg, seconded by Dr. Wilder, it was resolved to approve the Minutes of the Regular Meeting of March 12, 2018. Ms. Karten and Mr. Murrell abstained. There were 6 yes votes, 2 abstentions.

Public Comments:

None.

Director's Report:

Mrs. Marino asked the Board if there were questions on her written report. Mrs. Marino discussed staff resignations with the Board. The Board discussed the Carnegie Concert attendance. The Board also discussed the Teen Room Programs and attendance. Mr. Danish asked about the Maker Space usage.

Upon motion by Ms. Karten and seconded by Mr. Murrell, the Personnel Actions were unanimously approved, 8-0.

No Inventory Report this month.

Committee Reports:

Building & Properties Committee:

None.

Development Committee:

Upon motion by Ms. Berg to accept the Gifts & Grants Report for March 2018, seconded by Mr. Danish, the Board resolved to accept with appreciation \$20.00 in General Support and \$550.00 in Designated Support. The 2018 Annual Development Appeal total to date has brought in \$12,540.00 in donations. The yes vote was unanimous 8-0. Mr. Beck inquired about the Pledged Receivables on the Balance Sheet, has there been any progress on how to resolve this issue. Ms. Berg replied she has worked on a letter and passed it on to Mrs. Marino for her review and input. Ms. Karten asked about book donations. Ms. Berg stated the Friends are now accepting donations for the book sale, which is the weekend of June 2, 2018.

Financial Reports:

Treasurer's Report:

Mr. Beck reminded the Finance Committee of the up-coming meeting Saturday, April 14, at 10:30 am. As of March 31 the Library had a balance of \$9,144,400 in long-term debt. Cash on hand for March 31 is \$965,082. Operations & Budget Performance - first nine months of fiscal year 2018 realized a \$213,716 surplus from all enterprises. DePew House operated at a cash deficit and is forecast to suffer a \$66,000 loss in FY 2018. Stevenson House operated at a \$24,004 cash surplus and is forecast to deliver \$20,000 surplus in FY 2018. Mr. Beck stated that he has sent Mr. Seiler the forms necessary to file with the Tax Assessor's Office to grieve the tax rate applied to the Library. Mr. Bresnan asked if more detail on the credit card statements can be included in the financial reports. Ms. Alfano stated that is possible and will work on that. Ms. Berg asked about the utility charges for the Red Barn.

Upon motion by Mr. Bresnan and seconded by Ms. Berg it was resolved that the Nyack Library Board of Trustees approve the following disbursements reported for March 2018 which have been reviewed by the President and/or the Vice President, Secretary and the Treasurer: General Fund Expenses of \$74,842.85, Rental Fund Expenses of \$4,470.00, Debt Fund Expenses for \$36,322.89, Payroll Disbursement for pay date March 2, 2018 for \$53,027.49 and Payroll Disbursement for pay date March 16, 2018 for \$51,703.37 and Payroll Disbursement for pay date March 30, 2018 for \$51,792.81, for a total of \$234,197.01. The Board unanimously approved 8-0.

Upon motion by Mr. Danish, seconded by Mr. Bresnan the Board unanimously accepted the Financial Statements and Treasurer's Report as presented, 8-0.

Old Business:

Mr. Bresnan asked about the Kanopy and Hoopla usage statistics, wondered if it was more cost effective.

New Business:

None.

Public Comments:

None.

Adjournment:

Upon motion by Dr. Wilder, seconded by Ms. Berg, it was resolved to adjourn the meeting at 8:10 p.m. The yes vote was unanimous 8-0.

Respectfully submitted,

Minerva Parker

Board Clerk