

**The Nyack Library
Balance Sheet
As of April 30, 2019**

ASSETS	Apr 30, 19
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	84
TD Bank Operating Fund	991,816
TD Bank Rental Fund	145,693
KeyBank Deposit Account	26,572
KeyBank Security Deposit	18,748
Total Checking/Savings	1,183,323
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	81,362
Kurz Endowment - Vanguard Federal Money Market Fund	4,206
Kurz Endowment - Vanguard Wellington Fund	29,597
Total Restricted Cash	290,165
Accounts Receivable	
Accounts Receivable - General	1,864
Total Accounts Receivable	1,864
Other Current Assets	
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
Total Other Current Assets	50,408
Total Current Assets	1,525,761
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,371
Total Other Assets	174,371
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,742,047)
Net Library Building and Improvements	8,621,142
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,099,365)
Net Library Furniture, Fixtures, and Equipment	470,791
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(608,350)
Net DePew Property Assets	1,335,065
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(444,219)
Net Stevenson Property Assets	721,471
Net Capital Assets	11,148,469
TOTAL ASSETS	12,848,602

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LIABILITIES & EQUITY	Apr 30, 19
Liabilities	
Current Liabilities	
Accounts Payable	11,802
Tenant Security Deposits	18,564
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	4,291
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	100,000
Accrued Interest Payable within One Year	29,675
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	238,263
Accrued Interest Payable	16,430
Total Current Liabilities	516,470
Other Liabilities	
Present Value of Interest Rate Swap	59,288
Total Other Liabilites	59,288
Long Term Liabilities	
New York State Pension Liability	99,439
2007 Series B Bonds Principal Payable after One Year	1,045,000
2017 TD Bank Bond Principal Payable after One Year	7,393,160
Total Long Term Liabilities	8,537,599
Total Liabilities	9,113,357
Total Equity	3,735,245
TOTAL LIABILITIES & EQUITY	12,848,602