

**The Nyack Library
Balance Sheet
As of April 30, 2018**

ASSETS	Apr. 30, 18
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	48
TD Bank Operating Fund	1,092,621
TD Bank Rental Fund	74,220
KeyBank Deposit Account	25,359
KeyBank Security Deposit	19,100
Total Checking/Savings	1,211,758
Accounts Receivable	
Accounts Receivable - General	7,034
Accounts Receivable - New NY Bridge Grant	3,976
Total Accounts Receivable	11,010
Other Current Assets	
Pledge Receivables	11,290
Other Prepaid Expenses	23,948
PrePaid Taxes	15,285
Total Other Current Assets	50,523
Total Current Assets	1,273,292
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	173,819
Kurz Endowment - Vanguard Federal Money Market Fund	1,593
Kurz Endowment - Vanguard Wellington Fund	29,655
Total Other Assets	205,066
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,436,977)
Net Library Building and Improvements	8,926,212
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(2,880,768)
Net Library Furniture, Fixtures, and Equipment	689,388
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(557,266)
Net DePew Property Assets	1,386,149
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(413,265)
Net Stevenson Property Assets	752,425
Net Capital Assets	11,754,174
TOTAL ASSETS	13,232,532

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LIABILITIES & EQUITY	Apr. 30, 18
Liabilities	
Current Liabilities	
Accounts Payable	-
Tenant Security Deposits	18,629
Employee Vacation Accrual	53,750
Payroll Accrual	39,715
Section 125	3,899
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	32,137
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	253,150
Accrued Interest Payable	17,534
Total Current Liabilities	513,814
Long Term Liabilities	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,632,461
Total Long Term Liabilities	8,846,598
Total Liabilities	9,360,413
Total Equity	3,872,119
TOTAL LIABILITIES & EQUITY	13,232,532