

## Nyack Library Performance Report March 2024

<b>Nyack Library</b>							March 2024 Performance Report						
		FYE 2024		Prior	March		FYE 2024						
<b>Revenue</b>		MARCH 24	YTD	YTD	75.00%	Balance	Budget						
Property Taxes*		268,797	2,419,169	2,371,966	75%	806,390	3,225,558						
PILOT		-	5,610	5,710	94%	390	6,000						
Library Fines and Fees		1,043	7,712	6,849	70%	3,288	11,000						
Copier/Fax/Internet		987	6,768	6,084	85%	1,232	8,000						
Interest Income		1,428	38,150	25,666	763%	(33,150)	5,000						
Meeting Room Rentals		45	1,770	5,294	71%	730	2,500						
Parking Lot Income		-	14,730	-	295%	(9,730)	5,000						
Miscellaneous		594	2,181	3,460	91%	203	2,384						
RCLS Local Aid & MTA Grant		<u>448</u>	4,394	<u>4,384</u>	105%	<u>(194)</u>	<u>4,200</u>						
<i>Total Revenue</i>		273,341	2,500,484	2,429,411	76%	769,158	3,269,642						
<b>Expense</b>													
<i>Workforce</i>													
Wages		111,984	1,054,546	1,083,889	68%	489,309	1,543,855						
Benefits*		<u>21,411</u>	372,560	<u>292,747</u>	77%	<u>109,626</u>	<u>482,186</u>						
<i>Total Workforce Expense</i>		133,396	1,427,106	1,376,635	70%	598,936	2,026,042						
<i>Administrative</i>													
Advertising/Promotion		50	11,239	4,257	80%	2,761	14,000						
Audit & Legal Fees		-	13,000	33,868	26%	37,000	50,000						
Banking Fees		190	1,116	1,088	74%	384	1,500						
Conference & Training*		-	2,676	1,397	59%	1,824	4,500						
Contracted Services*		1,453	13,557	96,215	80%	3,443	17,000						
Property & Liability Insurance*		2,167	19,500	18,000	75%	6,500	26,000						
Memberships		29	2,475	1,467	99%	25	2,500						
Miscellaneous		1	6,120	4,836	130%	(1,420)	4,700						
RCLS Service Fees		-	6,674	-	167%	(2,674)	4,000						
Sewer Tax*		360	3,244	3,070	75%	1,081	4,325						
Travel		-	599	<u>320</u>	100%	<u>1</u>	<u>600</u>						
<i>Total Administrative Expense</i>		4,250	80,201	164,515	62%	48,924	129,125						
<i>Operations</i>													
Computer Systems Maintenance		3,205	43,892	27,030	76%	14,108	58,000						
Computer Systems Software		-	8,432	8,331	110%	(732)	7,700						
Computer Systems Hardware		-	5,520	6,629	33%	10,980	16,500						
Lease Self-Checkout System		-	13,255	12,050	110%	(1,205)	12,050						
Copier Expense		847	7,515	9,455	65%	4,010	11,525						
Cleaning Services		5,116	40,504	42,784	64%	22,496	63,000						
Custodial Supplies		39	9,248	4,813	62%	5,752	15,000						
Office and Library Supplies		2,794	12,787	10,624	67%	6,213	19,000						
Furniture & Equipment <\$2,500		-	-	1,868	0%	7,500	7,500						
Postage		-	4,365	9,504	58%	3,136	7,500						
Bldg Repairs & Maintenance		6,535	34,754	67,732	46%	40,246	75,000						
Landscaping		-	6,334	10,524	49%	6,666	13,000						
Security Services		3,739	32,692	-	70%	14,308	47,000						

<b>Nyack Library</b>		March 2024 Performance Report			58.33%	
<i>Operations, cont.</i>	MARCH 24	FYE 2024 YTD	Prior YTD		Balance	FYE 2024 Budget
Snow Removal	-	4,800	1,515		1 3,200	8,000
Telecommunications	693	7,311	7,193	54%	6,189	13,500
Utilities	<u>5,542</u>	59,372	<u>56,194</u>	89%	<u>7,628</u>	<u>67,000</u>
<i>Total Operations Expense</i>	28,511	290,782	276,244	66%	150,493	441,275
<b>Programming &amp; Collection</b>						
Adult Programming	63	6,938	11,141	69%	3,062	10,000
Children's Programming	263	4,210	3,416	70%	1,790	6,000
Young Adult Programming	<u>387</u>	1,075	<u>1,464</u>	54%	<u>925</u>	<u>2,000</u>
<i>Total Programming</i>	714	12,224	16,021	68%	5,776	18,000
Periodicals - Print	-	9,919	8,765	99%	81	10,000
Periodicals - Digital	-	5,552	541	740%	(4,802)	750
E-Books	-	10,843	12,018	46%	12,757	23,600
Electronic Databases	1,670	8,698	19,938	38%	14,302	23,000
Streaming and Digital Media	-	15,422	<u>16,880</u>	70%	<u>6,578</u>	<u>22,000</u>
<i>Total Collection Expensed</i>	1,670	50,435	58,143	64%	28,915	79,350
Capital Investment						
Audio Visual	1,761	11,637	11,644	67%	5,763	17,400
Adult Books	5,684	38,915	34,671	63%	15,935	54,850
Children's Books	2,167	9,224	7,005	51%	4,601	13,825
Young Adult Books	-	1,236	<u>2,536</u>	39%	<u>5,189</u>	<u>6,425</u>
<i>Total Collection Capitalized</i>	9,613	61,012	55,855	60%	31,488	92,500
<i>Total Programming &amp; Collection</i>	11,996	123,671	130,020	68%	66,179	189,850
<b>Other Capital Investment</b>						
Automation	-	-	3,909		9,025	9,025
Furniture and Equipment	-	-	<u>2,695</u>		<u>11,400</u>	<u>11,400</u>
<i>Total Other Capital Investment</i>	-	-	6,604		20,425	20,425
<b>Financial</b>						
General Reserve*	2,083	18,747	18,750	75%	6,253	25,000
Bank Credit Line Interest	-	-	-		250	250
Bond Trustee Fees	-	-	1,012		2,000	2,000
Bond Interest	13,372	125,518	132,772	45%	44,112	169,630
Bond Principal	<u>22,951</u>	202,128	<u>194,134</u>	76%	<u>64,117</u>	<u>266,245</u>
<i>Total Library Financials</i>	38,406	346,394	346,668	75%	116,731	463,125
<i>Total Expense</i>	216,559	2,268,153	2,300,686	69%		3,269,842
Net Library Surplus(Deficit)	56,783	232,331	128,725			
<b>Nyack Library</b>						
		March 2024 Performance Report				
DePew House	MARCH 2024	FYE 2024 YTD	Prior YTD		Balance	FYE 2024 Budget
<b>Revenue</b>						
Rental Income	9,448	58,332	64,199	67%	28,168	86,500
Interest Income	<u>9</u>	223	<u>181</u>	111%	<u>(23)</u>	<u>200</u>
<i>Total Revenue</i>	9,457	58,555	64,380		28,145	86,700
<b>Expense</b>						

Wages and Benefits*	2,091	18,817	9,729	247%	(11,192)	7,625
Contracted Services	-	-	1,125	0%	1,000	1,000
Custodial Supplies	-	-	1,000	0%	1,000	1,000
Property and Liability Ins. *	438	3,938	3,750	75%	1,313	5,250
Real Estate Taxes*	3,028	27,255	26,250	75%	9,085	36,340
Repairs and Maintenance	180	1,774	5,338	12%	12,711	14,485
Landscaping	-	4,609	5,604	38%	7,391	12,000
Telecommunication	196	1,767	1,767	71%	733	2,500
Utilities	<u>569</u>	4,896	<u>5,116</u>	75%	<u>1,604</u>	<u>6,500</u>
<i>Total DePew House Expense</i>	6,502	63,056	59,677	73%	23,644	86,700
Net DePew House Surplus(Deficit)	2,946	(4,724)	4,522			

*Bond Expenses prepaid with defeasement*

**Financial Performance Summary YTD**

Library	232,331
DePew House	<u>(4,724)</u>
Net Surplus(Deficit)	<u><b>\$ 227,607</b></u>

*\*Prorated Monthly*