

<b>The Nyack Library 2020 Proposed Budget</b>	<b>FYE 19 Final Budget</b>	<b>FYE 20 Proposed Budget</b>
<b>Revenue</b>		
Property Taxes	3,034,986	3,065,336
Library Fines and Fees	25,000	20,000
Copier/Fax/Internet	13,000	13,000
Interest Income	750	5,000
Meeting Room Rentals	3,400	3,000
Parking Lot Income	8,500	8,500
Miscellaneous	1,500	1,500
RCLS LocalAid & MTA Grant	5,000	5,000
<i>Total Revenue</i>	3,092,136	3,121,336
<b>Expenses</b>		
<i>Workforce</i>		
Wages	1,444,807	1,489,706
Benefits	458,080	395,156
<i>Total Workforce Expenses</i>	1,902,887	1,884,862
<i>Administrative</i>		
Advertising/Promotion	9,000	11,000
Audit	11,500	11,500
Banking Fees	2,500	1,500
Conference	6,000	5,000
Contracted Services	30,000	31,000
Cleaning Services	-	50,000
Property & Liability Insurance	26,000	26,000
Memberships	3,000	3,000
Miscellaneous	6,000	4,500
RCLS Service Fees	3,750	3,750
Sewer Tax	3,600	3,600
Training	3,500	2,500
Travel	2,100	2,000
<i>Total Administrative Expenses</i>	106,950	155,350
<i>Operations</i>		
Computer Systems Maintenance - Anser	60,000	60,000
Computer Systems Software	6,500	6,500
Computer Systems Hardware	10,000	20,000
Copier Expense	23,500	22,500
Custodial Supplies	13,000	13,000
Office and Library Supplies	25,000	23,095
Furniture and Equipment <\$2,500	6,000	6,000
Postage	11,250	11,000
Repairs and Maintenance - Bldg	75,000	75,000
Repairs and Maintenance - Grds	9,000	9,000
Snow Removal	6,000	6,000
Telecommunications	10,000	12,000
Utilities	70,000	70,000
<i>Total Operating Expenses</i>	325,250	334,095

<b>The Nyack Library</b>	FYE 19	FYE 20
<i>Library Materials &amp; Programming</i>	Budget	Budget
Adult Programming	11,500	11,500
Children's Programming	9,000	9,000
Teen Programming	4,000	4,000
<i>Total Programming</i>	24,500	24,500
Materials Expensed		
Periodicals - Print	9,000	9,000
Periodicals - Digital	9,000	9,000
E-Books	7,000	7,000
Electronic Databases	25,000	25,000
Streaming and Digital Media	10,000	10,000
<i>Total Collection Expensed</i>	60,000	60,000
Capital Investment		
Audio Visual	38,000	35,000
Adult Books	75,000	70,000
Children's Books	18,500	16,500
Young Adult Books	6,000	7,500
<i>Total Collection Capitalized</i>	137,500	129,000
<i>Total Materials &amp; Programming</i>	222,000	213,500
Automation	7,500	7,500
Furniture and Equipment	10,000	10,000
<i>Total Other Capital Investment</i>	17,500	17,500
Financial Reserve	35,000	25,000
Restoration of Reserve	-	12,145
Bank Credit Line Interest	1,500	1,500
Bond Trustee Fees	1,500	2,300
Bond Interest	201,698	196,061
Bond Principal	234,177	239,814
<i>Total Library Financials</i>	473,875	476,820
<i>Total Expense</i>	3,048,462	3,082,127
Net Library Income(Loss)	43,674	39,209

<b>The Nyack Library</b>	FYE 19	FYE 20
Stevenson House	Budget	Budget
<b>Revenue</b>		
Rental Income	137,000	139,250
<b>Expenses</b>		
Liability Insurance	3,800	3,800
Real Estate Taxes	25,500	26,000
Repairs & Maintenance - Bldg	13,000	15,000
Repairs & Maintenance - Grounds	2,000	2,000
Telecommunication	750	750
Utilities	7,100	8,000
Bond Interest	29,670	27,244
Bond Principal	<u>38,000</u>	<u>40,000</u>
<i>Total Stevenson House Expenses</i>	119,820	122,794
Net Stevenson House Income(Loss)	17,180	16,456
<b>DePew House</b>		
<b>Revenue</b>		
Rental Income	108,000	115,000
<b>Expenses</b>		
Wages & Benefits	4,200	5,500
Contracted Services	-	-
Custodial Supplies	850	850
Property & Liability Insurance	4,600	4,600
Real Estate Taxes	32,000	32,650
Repairs & Maintenance - Bldg	7,000	7,500
Repairs & Maintenance - Grounds	10,000	10,000
Telecommunication	1,700	1,700
Utilities	7,000	7,000
Bond Interest	44,504	40,865
Bond Principal	<u>57,000</u>	<u>60,000</u>
<i>Total DePew House Expenses</i>	168,854	170,665
Net DePew House Income(Loss)	(60,854)	(55,665)
Library	43,674	39,209
Stevenson House	17,180	16,456
DePew House	(60,854)	(55,665)
Net surplus (Deficit)	<u>-</u>	<u>-</u>