

**The Nyack Library
Balance Sheet
As of February 28, 2019**

ASSETS	Feb 28, 19
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	150
TD Bank Operating Fund	1,109,277
TD Bank Rental Fund	77,408
KeyBank Deposit Account	59,668
KeyBank Security Deposit	18,634
Total Checking/Savings	<u>1,265,547</u>
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	84,995
Kurz Endowment - Vanguard Federal Money Market Fund	4,005
Kurz Endowment - Vanguard Wellington Fund	28,638
Total Restricted Cash	<u>292,637</u>
Accounts Receivable	
Accounts Receivable - General	579
Total Accounts Receivable	<u>579</u>
Other Current Assets	
Pledge Receivables	6,000
prepaid Expenses	13,418
prepaid Taxes	15,485
Total Other Current Assets	<u>34,903</u>
Total Current Assets	<u>1,593,666</u>
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,261
Present Value of Interest Rate Swap	18,068
Total Other Assets	<u>192,329</u>
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,691,202)
Net Library Building and Improvements	<u>8,671,987</u>
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,062,932)
Net Library Furniture, Fixtures, and Equipment	<u>507,224</u>
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(599,836)
Net DePew Property Assets	<u>1,343,579</u>
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(439,045)
Net Stevenson Property Assets	<u>726,645</u>
Net Capital Assets	11,249,435
TOTAL ASSETS	<u><u>13,035,430</u></u>

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LIABILITIES & EQUITY	Feb 28, 19
Liabilities	
Current Liabilities	
Accounts Payable	33,688
Tenant Security Deposits	18,547
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	5,207
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	100,000
Accrued Interest Payable within One Year	17,805
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	237,795
Accrued Interest Payable	15,415
Total Current Liabilities	525,902
Long Term Liabilities	
New York State Pension Liability	99,439
2007 Series B Bonds Principal Payable after One Year	1,045,000
2017 TD Bank Bond Principal Payable after One Year	7,433,480
Total Long Term Liabilities	8,577,919
Total Liabilities	9,103,821
Total Equity	3,931,608
TOTAL LIABILITIES & EQUITY	13,035,430