

Nyack Library

Dec 2023 Performance Report

Revenue	DEC 23	FYE 2024 YTD	Prior YTD	DEC 50%	Balance	FYE 2024 Budget
	Property Taxes*	-	1,612,779	1,581,311	50%	1,612,779
PILOT	-	5,610	5,710	94%	390	6,000
Library Fines and Fees	582	4,619	4,551	42%	6,381	11,000
Copier/Fax/Internet	686	4,133	3,925	52%	3,867	8,000
Interest Income	3,220	32,524	10,094	650%	(27,524)	5,000
Meeting Room Rentals	-	915	803	37%	1,585	2,500
Parking Lot Income	-	14,730	-	295%	(9,730)	5,000
Miscellaneous	889	690	3,157	29%	1,694	2,384
RCLS Local Aid & MTA Grant	-	3,946	3,946	94%	254	4,200
<i>Total Revenue</i>	<u>5,377</u>	<u>1,679,947</u>	<u>1,613,495</u>	51%	<u>1,589,695</u>	<u>3,269,642</u>
Expense						
<i>Workforce</i>						
Wages	168,120	715,636	692,696	46%	828,220	1,543,855
Benefits*	164,346	297,282	193,476	62%	184,904	482,186
<i>Total Workforce Expense</i>	<u>332,466</u>	<u>1,012,917</u>	<u>886,172</u>	50%	<u>1,013,124</u>	<u>2,026,042</u>
<i>Administrative</i>						
Advertising/Promotion	105	7,598	3,882	54%	6,402	14,000
Audit & Legal Fees	13,000	13,000	1,368	26%	37,000	50,000
Banking Fees	55	443	797	30%	1,057	1,500
Conference & Training	-	2,676	697	59%	1,824	4,500
Contracted Services	2,531	8,886	53,639	52%	8,114	17,000
Property & Liability Insurance*	2,167	13,000	12,000	50%	13,000	26,000
Memberships	-	1,385	1,368	55%	1,115	2,500
Miscellaneous	-	2,291	2,889	49%	2,409	4,700
RCLS Service Fees	-	-	-	0%	4,000	4,000
Sewer Tax*	360	1,802	2,047	42%	2,523	4,325
Travel	27	430	142	72%	170	600
<i>Total Administrative Expense</i>	<u>18,245</u>	<u>51,511</u>	<u>78,828</u>	40%	<u>77,614</u>	<u>129,125</u>
<i>Operations</i>						
Computer Systems Maintenance	3,205	27,743	22,723	48%	30,257	58,000
Computer Systems Software	-	4,436	5,397	58%	3,264	7,700
Computer Systems Hardware	292	5,416	4,089	33%	11,084	16,500
Lease Self-Checkout System	-	13,255	12,050	110%	(1,205)	12,050
Copier Expense	270	5,306	6,831	46%	6,219	11,525
Cleaning Services	5,116	30,272	28,656	48%	32,728	63,000
Custodial Supplies	350	6,716	3,935	45%	8,284	15,000
Office and Library Supplies	870	7,330	5,879	39%	11,670	19,000
Furniture & Equipment <\$2,500	-	-	1,128	0%	7,500	7,500
Postage	480	3,106	6,352	41%	4,394	7,500
Bldg Repairs & Maintenance	4,848	19,400	37,205	26%	55,600	75,000
Landscaping	1,982	5,756	9,390	44%	7,244	13,000
Security Services	3,560	21,751	-	46%	25,249	47,000

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	FYE 2024		Prior	FYE 2024	
<i>Operations, cont.</i>	DEC 23	YTD	YTD	Balance	Budget
Snow Removal	-	-	445	- 8,000	8,000
Telecommunications	890	5,231	4,531	39% 8,269	13,500
Utilities	7,251	41,813	37,475	62% 25,187	67,000
<i>Total Operations Expense</i>	29,115	197,531	186,086	45% 243,744	441,275
Programming & Collection					
Adult Programming	900	4,919	8,255	49% 5,081	10,000
Children's Programming	510	3,564	1,982	59% 2,436	6,000
Young Adult Programming	41	461	1,229	23% 1,539	2,000
<i>Total Programming</i>	1,451	8,944	11,465	50% 9,056	18,000
Periodicals - Print		9,505	8,363	95% 495	10,000
Periodicals - Digital	-	5,276	336	703% (4,526)	750
E-Books	-	8,082	7,734	34% 15,518	23,600
Electronic Databases	5,037	11,487	7,474	50% 11,513	23,000
Streaming and Digital Media	3,645	10,412	10,971	47% 11,588	22,000
<i>Total Collection Expensed</i>	8,682	44,762	34,878	56% 34,588	79,350
Capital Investment					
Audio Visual	1,089	8,376	6,745	39% 9,024	17,400
Adult Books	112	23,987	22,248	41% 30,863	54,850
Children's Books	-	3,655	3,902	28% 10,170	13,825
Young Adult Books	76	755	969	16% 5,470	6,225
<i>Total Collection Capitalized</i>	1,276	36,773	33,864	37% 55,527	92,300
<i>Total Programming & Collection</i>	11,410	90,479	80,208	42% 99,171	189,650
Other Capital Investment					
Automation	-	-	3,909	9,025	9,025
Furniture and Equipment	-	-	2,695	11,400	11,400
<i>Total Other Capital Investment</i>	-	-	6,604	20,425	20,425
Financial					
General Reserve*	-	-	12,500	0% 25,000	25,000
Bank Credit Line Interest	-	-	-	250	250
Bond Trustee Fees	-	-	1,012	2,000	2,000
Bond Interest	13,975	82,693	89,580	45% 86,937	169,630
Bond Principal	22,348	135,266	128,358	51% 130,979	266,245
<i>Total Library Financials</i>	36,323	217,959	231,450	47% 245,166	463,125
<i>Total Expense</i>	427,559	1,570,398	1,469,348	48%	3,269,642

Net Library Surplus(Deficit) (422,182) 109,549 144,146

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DePew House	FYE 2024		Prior	FYE 2024		
	DEC 2023	YTD	YTD	Balance	Budget	
Revenue						
Rental Income	7,277	39,118	42,563	45%	47,382	86,500
Interest Income	21	187	107	94%	13	200
<i>Total Revenue</i>	7,298	39,305	42,670		47,395	86,700
Expense						
Wages and Benefits	2,091	12,545	3,125	165%	(4,920)	7,625
Contracted Services	-	-	1,125	0%	1,000	1,000
Custodial Supplies	-	-	-	0%	1,000	1,000
Property and Liability Ins. *	438	2,188	2,083	42%	3,063	5,250
Real Estate Taxes*	3,028	18,170	14,583	50%	18,170	36,340
Repairs and Maintenance	180	1,401	2,902	10%	13,084	14,485
Landscaping	2,364	3,954	2,846	33%	8,046	12,000
Telecommunication	197	1,178	979	47%	1,322	2,500
Utilities	564	2,792	1,892	43%	3,708	6,500
<i>Total DePew House Expense</i>	8,861	42,228	29,533	49%	44,472	86,700
Net DePew House Surplus(Deficit)	(1,584)	(3,110)	13,030			

Bond Expenses prepaid with defeasement

Financial Performance Summary YTD

Library	109,549
DePew House	(3,110)
Net Surplus(Deficit)	\$ 106,439

**Prorated Monthly*