

**The Nyack Library  
Balance Sheet  
As of December 31, 2018**

ASSETS	<u>Dec 31, 18</u>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	6,157
TD Bank Operating Fund	1,490,069
TD Bank Rental Fund	26,255
KeyBank Deposit Account	72,962
KeyBank Security Deposit	14,547
<b>Total Checking/Savings</b>	<u>1,610,400</u>
<b>Restricted Cash</b>	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	86,797
Kurz Endowment - Vanguard Federal Money Market Fund	3,990
Kurz Endowment - Vanguard Wellington Fund	26,791
<b>Total Restricted Cash</b>	<u>292,578</u>
<b>Accounts Receivable</b>	
Accounts Receivable - General	180
<b>Total Accounts Receivable</b>	<u>180</u>
<b>Other Current Assets</b>	
Pledge Receivables	6,000
prepaid Expenses	13,418
prepaid Taxes	15,485
<b>Total Other Current Assets</b>	<u>34,903</u>
<b>Total Current Assets</b>	<u>1,938,061</u>
<b>Other Assets</b>	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,149
Present Value of Interest Rate Swap	42,995
<b>Total Other Assets</b>	<u>217,144</u>
<b>Capital Assets</b>	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,640,356)
<b>Net Library Building and Improvements</b>	<u>8,722,833</u>
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,026,500)
<b>Net Library Furniture, Fixtures, and Equipment</b>	<u>543,656</u>
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(591,322)
<b>Net DePew Property Assets</b>	<u>1,352,093</u>
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(433,871)
<b>Net Stevenson Property Assets</b>	<u>731,819</u>
<b>Net Capital Assets</b>	<u>11,350,401</u>
<b>TOTAL ASSETS</b>	<u><u>13,505,607</u></u>

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Balance Sheet  
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<b>LIABILITIES &amp; EQUITY</b>	<b>Dec 31, 18</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	37,597
Tenant Security Deposits	14,076
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	3,909
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	100,000
Accrued Interest Payable within One Year	5,935
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	236,746
Accrued Interest Payable	17,152
<b>Total Current Liabilities</b>	<b>512,860</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	99,439
2007 Series B Bonds Principal Payable after One Year	1,045,000
2017 TD Bank Bond Principal Payable after One Year	7,474,158
<b>Total Long Term Liabilities</b>	<b>8,618,597</b>
<b>Total Liabilities</b>	<b>9,131,457</b>
<b>Total Equity</b>	<b>4,374,149</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,505,607</b>