

**The Nyack Library
Balance Sheet
As of September 30, 2020**

ASSETS	Sep 30, 20
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	1,397
TD Bank Operating Fund	53,519
TD Bank Rental Fund	7,196
KeyBank Deposit Account	154,613
KeyBank Security Deposit	9,906
Total Checking/Savings	227,041
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	120,422
Total Restricted Cash	295,422
Accounts Receivable	
Accounts Receivable - General	1,363
Total Accounts Receivable	1,363
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	6,074
Kurz Endowment - Vanguard Wellington Fund	31,407
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,403
Total Other Current Assets	87,807
Total Current Assets	611,634
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,172,094)
Net Library Building and Improvements	8,191,095
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,409,046)
Net Library Furniture, Fixtures, and Equipment	161,110
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(680,719)
Net DePew Property Assets	1,262,696
 Net Capital Assets	 9,614,901
 TOTAL ASSETS	 10,226,536

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LIABILITIES & EQUITY	Sep 30, 20
Liabilities	
Current Liabilities	
Accounts Payable	4,913
Tenant Security Deposits	9,740
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	6,897
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	247,022
Accrued Interest Payable	15,704
Total Current Liabilities	381,721
Other Liabilities	
Present Value of Interest Rate Swap	668,473
Total Other Liabilities	668,473
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,043,003
Total Long Term Liabilities	7,142,442
Total Liabilities	8,192,636
Total Equity	2,033,899
TOTAL LIABILITIES & EQUITY	10,226,536