

Nyack Library Proposed Preliminary FYE 2023 Budget

	FYE 22 Final Budget	FYE 23 Preliminary Budget
Revenue		
Property Taxes	3,103,653	3,162,622
PILOT * (Payment in Lieu of Taxes)	-	5,000
Library Fines and Fees	8,000	8,000
Copier/Fax/Internet	10,000	10,000
Interest Income	5,000	2,500
Meeting Room Rentals	1,000	2,000
Parking Lot Income	7,500	-
Miscellaneous	1,500	1,500
RCLS LocalAid & MTA Grant	3,225	4,200
<i>Total Revenue</i>	3,139,878	3,195,822
Expenses		
<i>Workforce</i>		
Wages	1,510,942	1,576,956
Benefits	441,453	441,573
<i>Total Workforce Expenses</i>	1,952,395	2,018,529
<i>Administrative</i>		
Advertising/Promotion	9,500	12,000
Audit & Legal Fees (Legal costs moved from Cont. Svcs)	12,500	30,000
Banking Fees	1,500	1,500
Conference	1,500	1,425
Contracted Services	40,000	17,000
Property & Liability Insurance	28,000	31,500
Memberships	3,000	2,850
Miscellaneous	5,000	4,700
RCLS Service Fees	4,500	4,275
Sewer Tax	3,600	3,700
Training	2,500	2,375
Travel	1,000	950
<i>Total Administrative Expenses</i>	112,600	112,275
<i>Operations</i>		
Computer Systems Maintenance - Anser	66,000	50,000
Computer Systems Software	7,000	7,000
Computer Systems Hardware	15,000	15,000
Lease Self-Checkout System	12,050	12,050
Copier Expense	12,000	11,000
Cleaning Services	62,000	63,000
Custodial Supplies	16,000	16,000
Office and Library Supplies	19,994	19,000
Furniture and Equipment <\$2,500	7,500	7,500
Postage	8,000	7,600
Repairs and Maintenance - Bldg	60,000	75,000
Landscaping	12,000	11,875
Snow Removal	6,500	6,500
Telecommunications	11,000	11,500
Utilities	65,000	61,750
<i>Total Operating Expenses</i>	380,044	374,775

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The Nyack Library	FYE 22	Final	FYE 23
<i>Library Materials & Programming</i>	Budget		Preliminary Budget
Adult Programming		12,000	11,400
Children's Programming		7,500	7,125
Teen Programming		2,500	2,375
<i>Total Programming</i>		22,000	20,900
Materials Expensed			
Periodicals - Print		9,000	8,550
Periodicals - Digital		9,000	8,550
E-Books		15,832	22,003
Electronic Databases		20,000	19,000
Streaming and Digital Media		18,832	17,890
<i>Total Collection Expensed</i>		72,664	75,993
Capital Investment			
Audio Visual		30,000	28,500
Adult Books		63,000	59,850
Children's Books		15,000	14,250
Young Adult Books		7,000	6,650
<i>Total Collection Capitalized</i>		115,000	109,250
<i>Total Materials & Programming</i>		209,664	206,143
Automation		9,500	9,025
Furniture and Equipment		12,000	11,400
<i>Total Other Capital Investment</i>		21,500	20,425
Financial Reserve		25,000	25,000
Bank Credit Line Interest		500	500
Bond Trustee Fees		2,300	2,300
Bond Interest		182,694	176,018
Bond Principal		253,181	259,857
<i>Total Library Financials</i>		463,675	463,675
<i>Total Expense</i>		3,139,878	3,195,822
<i>Net Library Income(Loss)</i>		-	-
DePew House			
Revenue			
Rental Income		81,084	82,700
Interest Income		25	12
		81,109	82,712
Expenses			
Wages & Benefits		6,200	7,100
Custodial Supplies		1,000	1,000
Property & Liability Insurance		5,000	5,500
Real Estate Taxes		35,000	35,000
Repairs & Maintenance - Bldg		12,809	12,712
Repairs & Maintenance - Grounds		12,000	12,000
Telecommunication		2,100	2,400
Utilities		7,000	7,000
<i>Total DePew House Expenses</i>		81,109	82,712
<i>Net DePew House Income(Loss)</i>		-	-