

**The Nyack Library
Balance Sheet
As of October 31, 2021**

ASSETS	<u>Oct. 31, 21</u>	<u>Sep 30, 21</u>
Current Assets		
Checking/Savings		
Petty Cash	410	410
PayPal	2,578	1,784
TD Bank Operating Fund	2,715,763	417,614
TD Bank Rental Fund	17,766	3,110
KeyBank Deposit Account	68,033	58,948
KeyBank Security Deposit	10,077	10,077
Total Checking/Savings	<u>2,814,217</u>	<u>491,533</u>
Restricted Cash		
Debt Retirement Reserve	100,000	100,000
Building Maintenance Reserve	75,000	75,000
General Reserve	147,505	145,422
Total Restricted Cash	<u>322,505</u>	<u>320,422</u>
Accounts Receivable		
Accounts Receivable - General	7,437	3,037
Total Accounts Receivable	<u>7,437</u>	<u>3,037</u>
Other Current Assets		
Kurz Endowment - Vanguard Federal Money Market Fund	8,526	8,526
Kurz Endowment - Vanguard Wellington Fund	36,527	35,056
prepaid Expenses	4,356	4,356
prepaid Taxes	1,752	1,752
Total Other Current Assets	<u>51,162</u>	<u>49,690</u>
Total Current Assets	<u>3,195,320</u>	<u>864,682</u>
Capital Assets		
Library Building and Improvements	12,363,189	12,363,189
Less: Accumulated Depreciation	(4,500,275)	(4,475,030)
Net Library Building and Improvements	<u>7,862,914</u>	<u>7,888,159</u>
Library Furniture, Fixtures, and Equipment	3,570,156	3,570,156
Less: Accumulated Depreciation	(3,570,156)	(3,570,156)
Net Library Furniture, Fixtures, and Equipment	<u>-</u>	<u>-</u>
DePew Property Assets	1,943,415	1,943,415
Less: Accumulated Depreciation	(736,060)	(731,803)
Net DePew Property Assets	<u>1,207,355</u>	<u>1,211,612</u>
Net Capital Assets	9,070,269	9,099,771
TOTAL ASSETS	<u><u>12,265,590</u></u>	<u><u>9,964,455</u></u>

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Balance Sheet
As of October 31, 2021**

LIABILITIES & EQUITY	Oct 31, 21	Sep 30, 21
Liabilities		
Current Liabilities		
Accounts Payable	28,011	7,068
Tenant Security Deposits	6,008	6,008
Employee Vacation Accrual	45,024	45,024
Payroll Accrual	58,141	58,141
Section 125	3,527	3,834
Debt Related Current Liabilities		
TD Bank Line of Credit	-	-
2017 TD Bank Tax-Exempt Bond		
Principal Payable within One Year	255,412	254,848
Accrued Interest Payable	15,632	15,173
Total Current Liabilities	411,756	390,097
Other Liabilities		
Present Value of Interest Rate Swap	338,691	375,707
Total Other Liabilities	338,691	375,707
Long Term Liabilities		
New York State Pension Liability	135,761	135,761
2017 TD Bank Bond Principal Payable after One Year	6,765,805	6,787,592
Total Long Term Liabilities	6,901,566	6,923,353
Total Liabilities	7,652,013	7,689,158
Total Equity	4,613,577	2,275,297
TOTAL LIABILITIES & EQUITY	12,265,590	9,964,455