

**The Nyack Library
Balance Sheet
As of October 31, 2020**

ASSETS	Oct 31, 20
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	1,738
TD Bank Operating Fund	2,296,655
TD Bank Rental Fund	6,207
KeyBank Deposit Account	169,402
KeyBank Security Deposit	9,906
Total Checking/Savings	2,484,319
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	122,505
Total Restricted Cash	297,505
Accounts Receivable	
Accounts Receivable - General	3,114
Total Accounts Receivable	3,114
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	6,074
Kurz Endowment - Vanguard Wellington Fund	30,938
Pledge Receivables	3,000
prepaid Expenses	4,356
prepaid Taxes	1,752
Total Other Current Assets	46,120
Total Current Assets	2,831,058
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,197,339)
Net Library Building and Improvements	8,165,850
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,427,263)
Net Library Furniture, Fixtures, and Equipment	142,893
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(684,976)
Net DePew Property Assets	1,258,439
 Net Capital Assets	 9,567,182
 TOTAL ASSETS	 12,398,241

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LIABILITIES & EQUITY	Oct 31, 20
Liabilities	
Current Liabilities	
Accounts Payable	6,106
Tenant Security Deposits	9,740
Employee Vacation Accrual	54,974
Payroll Accrual	58,141
Section 125	3,293
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	247,479
Accrued Interest Payable	16,182
Total Current Liabilities	395,915
Other Liabilities	
Present Value of Interest Rate Swap	618,713
Total Other Liabilities	618,713
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,021,764
Total Long Term Liabilities	7,121,203
Total Liabilities	8,135,831
Total Equity	4,262,410
TOTAL LIABILITIES & EQUITY	12,398,241