

The Nyack Library	October 2018 Performance Report			33.33%			
	FYE 2019		Prior	% of	Budget	Projected	FYE 2019
Revenue	OCT 2018	YTD	YTD	Budget	Variance	FYE 2019	Budget
Property Taxes*	252,814	1,011,561	1,001,546	33.33%	-	3,034,986	3,034,986
Library Fines and Fees	1,572	6,434	8,620	25.74%	(1,899)	20,000	25,000
Copier/Fax/Internet	1,326	4,744	4,478	36.49%	411	13,000	13,000
Interest Income	152	913	237	121.69%	663	2,000	750
Meeting Room Rentals	150	890	200	26.18%	(243)	3,000	3,400
Parking Lot Income*	708	2,833	3,333	33.33%	-	8,500	8,500
Miscellaneous	45	246	388	16.40%	(254)	1,500	1,500
RCLS Local Aid & MTA Grant	-	3,903	4,294	78.07%	294	5,000	5,000
<i>Total Revenue</i>	256,766	1,031,524	1,023,097	33.36%	(1,028)	3,087,986	3,092,136
Expense							
<i>Workforce</i>	<i>WF % budget 34.62</i>						
Wages	109,175	483,710	456,094	33.48%	16,416	1,444,807	1,444,807
Benefits*	36,580	122,902	128,585	26.83%	35,664	458,080	458,080
<i>Total Workforce Expense</i>	145,755	606,612	584,679	31.88%	52,079	1,902,887	1,902,887
<i>Administrative</i>							
Advertising/Promotion	125	2,025	1,418	22.50%	975	9,000	9,000
Audit	-	-	-	0.00%	-	11,500	11,500
Banking Fees	165	653	1,902	26.13%	180	2,400	2,500
Conference	75	75	1,440	1.25%	1,925	6,000	6,000
Contracted Services	829	12,815	37,883	42.72%	(2,816)	33,000	30,000
Property & Liability Insurance*	2,172	8,666	8,333	33.33%	-	26,000	26,000
Memberships	-	598	827	19.93%	-	3,000	3,000
Miscellaneous	-	692	356	11.54%	-	6,000	6,000
RCLS Service Fees	-	-	-	0.00%	-	3,750	3,750
Sewer Tax*	300	1,200	1,000	33.33%	-	3,600	3,600
Training	-	305	1,025	8.71%	862	3,500	3,500
Travel	21	305	330	14.54%	395	2,100	2,100
<i>Total Administrative Expense</i>	3,688	27,335	54,514	25.56%	1,519	109,850	106,950
<i>Operations</i>							
Computer Systems Maintenance-Anser	13,283	26,566	25,820	44.28%	-	60,000	60,000
Computer Systems Hardware	-	-	N/A	0.00%	-	10,000	10,000
Computer Systems Software	85	2,550	1,205	39.23%	(383)	6,500	6,500
Copier Expense	4,591	9,970	8,899	42.43%	-	23,500	23,500
Custodial Supplies	1,064	4,701	3,908	36.16%	(368)	13,000	13,000
Office and Library Supplies	857	6,525	3,822	26.10%	1,808	25,000	25,000
Furniture & Equipment <\$2,500	163	1,829	2,211	30.48%	171	6,000	6,000
Postage	8	505	1,502	4.49%	3,244	11,250	11,250
Repairs and Maintenance	5,232	14,355	28,146	19.14%	10,643	75,000	75,000

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		FYE 2019	Prior	% of	Budget	Projected	FYE 19
<i>Operations Expense, cont.</i>	OCT 2018	YTD	YTD	Budget	Variance	FYE 19	Budget
Landscaping	-	1,690	800	18.78%	-	9,000	9,000
Snow Removal	-	-	-	0.00%	-	6,000	6,000
Telecommunications	861	5,889	3,109	58.89%	(2,556)	12,300	10,000
Utilities	<u>7,924</u>	<u>28,542</u>	<u>22,648</u>	<u>40.77%</u>	<u>(5,211)</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	34,067	103,122	102,069	31.71%	7,347	327,550	325,250
Library Programming & Materials							
Adult Programming	960	2,772	3,347	24.10%	1,061	11,500	11,500
Children's Programming	95	2,211	3,168	24.57%	789	9,000	9,000
Young Adult Programming	<u>39</u>	<u>1,383</u>	<u>666</u>	<u>34.56%</u>	<u>(49)</u>	<u>4,000</u>	<u>4,000</u>
<i>Total Programming</i>	1,094	6,366	7,181	25.98%	1,800	24,500	24,500
Periodicals - Print	89	291	155	3.24%	-	9,000	9,000
Periodicals - Digital	-	75	4,298	0.83%	2,925	9,000	9,000
E-Books	1,666	3,529	3,864	50.42%	(1,196)	7,000	7,000
Electronic Databases	204	11,070	9,027	44.28%	(2,738)	25,000	25,000
Streaming and Digital Media	<u>-</u>	<u>1,149</u>	<u>N/A</u>	<u>11.49%</u>	<u>2,184</u>	<u>10,000</u>	<u>10,000</u>
<i>Total Collection Expensed</i>	1,959	16,115	17,344	26.86%	(1,009)	60,000	60,000
Capital Investment							
Audio Visual	1,574	6,012	7,775	15.82%	6,653	38,000	38,000
Adult Books	561	16,330	11,162	21.77%	8,667	75,000	75,000
Children's Books	-	1,593	2,170	8.61%	4,574	18,500	18,500
Young Adult Books	<u>-</u>	<u>676</u>	<u>2,620</u>	<u>11.27%</u>	<u>1,324</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	2,135	24,611	23,726	17.90%	21,218	137,500	137,500
<i>Total Materials & Programming</i>	5,188	47,091	48,250	21.21%	22,009	222,000	222,000
Other Capital Investment							
Automation	-	-	-	0.00%	2,500	7,500	7,500
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>3,333</u>	<u>10,000</u>	<u>10,000</u>
<i>Total Other Capital Investment</i>	-	-	-	0.00%	5,833	17,500	17,500
Financial							
General Reserve*	2,917	11,666	-	33.33%	-	35,000	35,000
Charge to Genl Res - self-check lease*	1,012	3,036	-				
Bank Credit Line Interest	22	22	1,202	1.46%	-	1,500	1,500
Bond Trustee Fees	-	1,177	2,250	0.00%	-	2,200	1,500
Bond Interest	17,238	68,650	11,804	34.04%	-	201,698	201,698
Bond Principal	<u>19,085</u>	<u>76,642</u>	<u>155,463</u>	<u>32.73%</u>	<u>-</u>	<u>234,177</u>	<u>234,177</u>
<i>Total Library Financials</i>	40,274	161,193	170,719	34.02%	-	474,575	473,875
<i>Total Expense</i>	228,971	945,353	960,231			3,054,362	3,048,462
Net Library Surplus(Deficit)	<u>27,795</u>	<u>86,170</u>	<u>62,866</u>			<u>33,624</u>	<u>43,674</u>

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	FYE 2019		Prior	% of	Budget	Projected	FYE 19
Stevenson House	OCT 2018	YTD	YTD	Budget	Variance	FYE 19	Budget
Revenue							
Rental Income	16,269	51,570	44,727	37.64%	-	137,000	137,000
Expense							
Property and Liability Insurance*	317	1,267	1,200	33.33%	-	3,800	3,800
Real Estate Taxes*	2,125	8,500	8,167	33.33%	-	25,500	25,500
Repairs and Maintenance - Building	1,308	3,959	2,668	30.46%	374	13,000	13,000
Landscaping	-	-	-	0.00%	667	2,000	2,000
Telecommunication	-	135	462	18.00%	115	750	750
Utilities	1,329	2,969	2,023	41.81%	(700)	7,100	7,100
Bond Interest*	2,473	9,890	10,633	33.33%	-	29,670	29,670
Bond Principal*	<u>3,167</u>	<u>12,667</u>	<u>12,000</u>	<u>33.33%</u>	<u>-</u>	<u>38,000</u>	<u>38,000</u>
<i>Total Stevenson House Expense</i>	10,718	39,386	37,154	32.87%	455	119,820	119,820
Net Stevenson House Surplus(Deficit)	5,551	12,183	7,573			17,180	17,180
DePew House							
Revenue							
Rental Income	9,556	33,871	35,334	31.36%	(2,125)	108,000	108,000
Expense							
Wages and Benefits	438	1,906	1,825	45.37%	(506)	4,500	4,200
Contracted Services	-	2,361	-				
Custodial Supplies	-	-	-	0.00%	-	850	850
Property and Liability Ins. *	383	1,533	1,492	33.33%	-	4,600	4,600
Real Estate Taxes*	2,667	10,667	10,500	33.33%	-	32,000	32,000
Repairs and Maintenance - Building	150	844	687	12.05%	1,489	7,000	7,000
Landscaping	-	2,328	-	23.28%	1,006	10,000	10,000
Telecommunication	163	650	602	38.22%	(83)	1,700	1,700
Utilities	508	1,594	1,277	22.77%	739	7,000	7,000
Bond Interest*	3,709	14,835	15,861	33.33%	-	44,504	44,504
Bond Principal*	<u>4,750</u>	<u>19,000</u>	<u>18,000</u>	<u>33.33%</u>	<u>-</u>	<u>57,000</u>	<u>57,000</u>
<i>Total DePew House Expense</i>	12,766	55,716	50,243	33.00%	2,645	169,154	168,854
Net DePew House Surplus(Deficit)	(3,210)	(21,845)	(14,909)			(61,154)	(60,854)
Financial Performance Summary YTD							
Library	86,170						
Stevenson House	12,183						
DePew House	<u>(21,845)</u>						
Net Surplus(Deficit)	<u>\$ 76,508</u>						
<i>*Prorated Monthly</i>							