

**The Nyack Library
Balance Sheet
As of October 31, 2017**

ASSETS	Oct. 31, 17
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	60
General Fund Checking - Sterling National	10,428
Rental Fund Checking - Sterling National	1,251
Money Market- Sterling National	2,061,304
KeyBank Security Deposit	19,100
Total Checking/Savings	2,092,553
Accounts Receivable	
Accounts Receivable - General	1,283
Accounts Receivable - New NY Bridge Grant	23,664
Total Accounts Receivable	24,947
Other Current Assets	
BONY Mellon Escrow Account for Series A Bond Call	7,906,591
Pledge Receivables	11,740
Other Prepaid Expenses	17,803
PrePaid Taxes	15,403
Total Other Current Assets	7,951,537
Total Current Assets	10,069,037
Other Assets	
Debt Service Reserve for Series A and B Bonds - BONY Mellon	954,299
Kurz Endowment - Vanguard Federal Money Market Fund	212
Kurz Endowment - Vanguard Wellington Fund	30,777
Total Other Assets	985,288
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
Total Capital Assets	18,992,344
Less Accumulated Depreciation	(6,253,463)
Net Capital Assets	12,738,881
 TOTAL ASSETS	 <u>23,793,207</u>

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Balance Sheet
As of October 31, 2017**

LIABILITIES & EQUITY	<u>Oct. 31, 17</u>
Liabilities	
Current Liabilities	
Accounts Payable	3,885
Total Accounts Payable	<u>3,885</u>
Other Current Liabilities	
TD Bank Bond - Accrued Interest Expense Payable	11,804
Security Deposits	18,629
Series A and B Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	252,628
Bond Premium Amortization within One Year	5,089
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	<u>5,076</u>
Total Other Current Liabilities	<u>654,892</u>
Total Current Liabilities	<u>658,777</u>
Long Term Liabilities	
TD Bank Bond Payable	8,000,000
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,150,000
Bond Premium	<u>-</u>
Total Long Term Liabilities	<u>17,674,137</u>
Total Liabilities	<u>18,332,915</u>
Total Equity	<u>5,460,292</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>23,793,207</u></u>