

**The Nyack Library**  
**Minutes of the Regular**  
**Board of Trustees Meeting**  
**Monday, November 12, 2018**

**Present:**

E. Michael Growney, **President**  
Chris Bresnan, **Vice President**  
Stephen Beck, **Treasurer**  
Peter Danish  
Roger Seiler  
Peter Vermazen  
Cora Sarjeant Wilder

**Absent:**

\*Ellyse Okin Berg  
Debra Karten, **Secretary**  
\*Brian Murrell

\*=**Excused**

**Staff:** Jane Marino, Library Director  
Sharon Alfano, Business Manager  
Minerva Parker, Board Clerk  
Shira Barkoe, Head of Technology & Digital Services.

***Call to Order:***

The Board President Mr. Growney called the Regular Monthly Meeting to order at 7:35 p.m.

***Agenda Approval:***

**Upon motion** by Mr. Seiler, seconded by Mr. Beck, it was resolved to approve the proposed agenda, with changes under Old Business to include the Resolution for the Stevenson House. The yes votes were unanimous, 7-0.

***Review of the Minutes:***

The Minutes of the May 14, 2018 Regular Board Meeting were not approved, there was no quorum of Board Members who were present at that meeting to approve them.

The Minutes of the September 24, 2018 Special Board Meeting were not approved, there was no quorum of Board Members who were present at that meeting to approve them.

**Upon motion** by Mr. Seiler, seconded by Mr. Vermazen, it was resolved unanimously to approve the Minutes of the Regular Meeting of October 8, 2018. There were 7 yes votes.

***Public Comments:***

None.

### ***Director's Report:***

Mrs. Marino had nothing to add to her written report submitted to the Board. The Board reviewed Department Reports. Mr. Beck asked about the collaboration with Nyack School District for after school homework help. Mrs. Marino gave details on the program which will start in January.

**Upon motion** by Mr. Bresnan, seconded by Mr. Beck, the Board unanimously accepted the Personnel Actions for July/August 2018 and September 2018, 8-0.

No Inventory Report this month, no changes.

### ***Committee Reports:***

#### *Development Committee:*

**Upon motion** by Mr. Growney to accept the Gifts & Grants Report for October 2018, seconded by Mr. Beck, the Board resolved to accept with appreciation \$290 in General Support, \$250 in Designated support to the Annual Appeal, \$50 in Designated Support to Local History and \$3,431.67 in support from the Friends of the Library. The 2019 Annual Development Appeal total to date has brought in \$2,250 in donations. The yes vote was unanimous 7-0.

#### *Audit Committee:*

Mr. Beck reported for the Audit & Finance Committees. A joint meeting between the two Committees and Al Coster of Baldessari & Coster was held last Saturday to review the audited Financial Report for FY ending June 30, 2018. The Finance and Audit Committees recommends the Board accept the Report as final.

**Upon motion** by Mr. Beck, seconded by Mr. Seiler, the Board unanimously accepted the Auditor's letter dated October 12, 2018 and the Financial Report for FY June 30, 2018, the Audit.

### ***Financial Reports:***

#### *Treasurer's Report:*

Mr. Beck reviewed his report with the Board. On October 30, the Library received \$2,336,939 in property tax revenue, the first of three payments. Available cash balances on October 31, \$2,279,076. The Library borrowed \$25,000 from TD Bank line of credit, which was immediately paid after receipt of property tax revenue. On October 30 the Debt Service Reserve account balance associated with 2007 Series B Bonds was \$174,058. On October 31 the Library had \$8,988,805 in long term debt. The remaining debt is \$1,240,000 of 2007 taxable Series B bonds.

For the first four months of FY 2019 the Library had a cash surplus from all enterprises of \$76,508. The DePew House operated at a cash deficit of \$21,845; the Stevenson House operated at a cash surplus, \$12,183.

**Upon motion** by Mr. Beck, seconded by Mr. Danish, the board unanimously accepted the Balance Sheet and Financial Statements. The yes vote 7-0.

**Upon motion** by Mr. Beck and seconded by Mr. Seiler it was resolved that the Nyack Library Board of Trustees approve the following disbursements reported for October 2018 which have been reviewed by the President and/or the Vice President, Secretary and the Treasurer: General Fund Expenses of \$98,651.31, Rental Fund Expenses of \$2,352.30, Debt Fund Expenses for \$36,322.89, Payroll Disbursement for pay date October 12, 2018 for \$55,736.22 and Payroll Disbursement for pay date October 26, 2018 for \$56,897.75, for a total of \$249,960.47. The yes votes, 7-0.

### ***Old Business:***

**8:15 pm Upon motion** by Mr. Seiler, seconded by Mr. Beck, the Board unanimously agreed to go into Executive Session to discuss matters dealing with the sale of property. The yes vote 7-0.

**8:37 pm Upon motion** Mr. Bresnan, seconded by Mr. Beck the Board unanimously agreed to come out of Executive Session. The yes vote 7-0.

*RESOLUTION-*

**RESOLVED** that the Nyack Library sell and convey to Daniel Kramer or his LLC entitled “Stevenson House LLC” the real property commonly known as 65 South Broadway, Nyack, New York 10960 for the sum of \$975,000.00, upon the terms and conditions set forth in the Contract of Sale dated November 5, 2018; and, it is further

**RESOLVED** that the President E. Michael Growney and such other Officers as required by the By-Laws execute and deliver to the Purchaser, Daniel Kramer or “Stevenson House LLC,” on behalf of the Nyack Library a Bargain and Sale Deed to the aforesaid real property and execute any and all other legal documents or affidavits and to do all things necessary to consummate such sale.

**Upon motion** by Mr. Beck, seconded by Dr. Wilder, the Board unanimously accepted the Resolution, 7-0.

Mr. Growney reminded the Board about the upcoming Annual Donor Reception, scheduled for Friday, November 16, at 6:30 pm, all are invited to attend.

Mr. Bresnan mentioned to the Board he inquired about the training RCLS is offering to Library Trustee Boards, and other details of pertaining to the fine print, not previously mentioned in the email notification. The Board discussed this matter.

***New Business:***

Mr. Growney informed the Board that Mr. Danish had recently produced a 20 minute short documentary about voting and recommended they all see it. Mr. Danish gave a summary of the documentary.

**Upon motion** by Mr. Bresnan, seconded by Mr. Seiler the Board unanimously approved the RCLS 2019 Budget as presented, 7-0.

***Public Comments:***

None.

***Adjournment:***

**Upon motion** by Mr. Seiler, seconded by Mr. Bresnan, it was resolved to adjourn the meeting at 9:05 p.m. The yes vote was unanimous, 7-0.

Respectfully submitted,

*Minerva Parker*

Board Clerk