

**The Nyack Library
Balance Sheet
As of May 31, 2019**

ASSETS	May 31, 19
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	84
TD Bank Operating Fund	784,140
TD Bank Rental Fund	104,342
KeyBank Deposit Account	54,247
KeyBank Security Deposit	18,808
Total Checking/Savings	962,031
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	76,655
Kurz Endowment - Vanguard Federal Money Market Fund	4,215
Kurz Endowment - Vanguard Wellington Fund	28,760
Total Restricted Cash	284,630
Accounts Receivable	
Accounts Receivable - General	1,317
Total Accounts Receivable	1,317
Other Current Assets	
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
Total Other Current Assets	50,408
Total Current Assets	1,298,386
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,430
Total Other Assets	174,430
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,767,469)
Net Library Building and Improvements	8,595,720
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,117,582)
Net Library Furniture, Fixtures, and Equipment	452,574
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(612,607)
Net DePew Property Assets	1,330,808
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(446,806)
Net Stevenson Property Assets	718,884
Net Capital Assets	11,097,986
TOTAL ASSETS	12,570,803

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LIABILITIES & EQUITY	May 31, 19
Liabilities	
Current Liabilities	
Accounts Payable	12,139
Tenant Security Deposits	18,564
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	4,170
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	100,000
Accrued Interest Payable within One Year	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	238,773
Accrued Interest Payable	16,934
Total Current Liabilities	488,025
Other Liabilities	
Present Value of Interest Rate Swap	200,153
Total Other Liabilities	200,153
Long Term Liabilities	
New York State Pension Liability	99,439
2007 Series B Bonds Principal Payable after One Year	1,045,000
2017 TD Bank Bond Principal Payable after One Year	7,372,670
Total Long Term Liabilities	8,517,109
Total Liabilities	9,205,287
Total Equity	3,365,516
TOTAL LIABILITIES & EQUITY	12,570,803