

**The Nyack Library
Balance Sheet
As of May 31, 2018**

ASSETS	<u>May 31, 18</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	48
TD Bank Operating Fund	909,883
TD Bank Rental Fund	33,483
KeyBank Deposit Account	48,370
KeyBank Security Deposit	19,100
Total Checking/Savings	<u>1,011,294</u>
Accounts Receivable	
Accounts Receivable - General	7,395
Accounts Receivable - New NY Bridge Grant	4,276
Total Accounts Receivable	<u>11,671</u>
Other Current Assets	
Pledge Receivables	11,290
Other Prepaid Expenses	16,239
PrePaid Taxes	15,285
Total Other Current Assets	<u>42,814</u>
Total Current Assets	1,065,779
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	173,852
Kurz Endowment - Vanguard Federal Money Market Fund	1,596
Kurz Endowment - Vanguard Wellington Fund	30,022
Total Other Assets	<u>205,470</u>
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	<u>(3,462,399)</u>
Net Library Building and Improvements	8,900,790
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	<u>(2,898,985)</u>
Net Library Furniture, Fixtures, and Equipment	671,171
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	<u>(561,523)</u>
Net DePew Property Assets	1,381,892
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	<u>(415,852)</u>
Net Stevenson Property Assets	749,838
Net Capital Assets	11,703,691
TOTAL ASSETS	<u><u>12,974,940</u></u>

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LIABILITIES & EQUITY	May 31, 18
Liabilities	
Current Liabilities	
Accounts Payable	-
Tenant Security Deposits	18,629
Employee Vacation Accrual	53,750
Payroll Accrual	39,715
Section 125	4,613
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	243,666
Accrued Interest Payable	17,450
Total Current Liabilities	472,823
Long Term Liabilities	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,612,484
Total Long Term Liabilities	8,826,621
Total Liabilities	9,299,444
Total Equity	3,675,495
TOTAL LIABILITIES & EQUITY	12,974,940