

**The Nyack Library
Balance Sheet
As of May 31, 2017**

ASSETS	<u>May 31, 17</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	672
General Fund Checking - Sterling National	19,540
Rental Fund Checking - Sterling National	97,147
Money Market- Sterling National	498,637
KeyBank Security Deposit	19,100
Total Checking/Savings	<u>635,506</u>
Accounts Receivable	
Accounts Receivable - General	1,120
Accounts Receivable - New NY Bridge Grant	19,688
Total Accounts Receivable	<u>20,808</u>
Other Current Assets	
Pledge Receivables	14,290
Other Prepaid Expenses	17,803
PrePaid Taxes	14,504
Vanguard Federal Money Market Fund	-
Total Other Current Assets	<u>46,597</u>
Total Current Assets	702,911
Other Assets	
Kurz Endowment - Vanguard Wellington Fund	15,000
Total Other Assets	<u>15,000</u>
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
Total Capital Assets	<u>18,992,344</u>
Less Accumulated Depreciation	(6,253,463)
Net Capital Assets	<u>12,738,881</u>
Other Fixed Assets - BNY Mellon	<u>953,958</u>
TOTAL ASSETS	<u><u>14,410,750</u></u>

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Balance Sheet
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LIABILITIES & EQUITY	<u>May 31, 17</u>
Liabilities	
Current Liabilities	
Accounts Payable	1,883
Total Accounts Payable	<u>1,883</u>
Other Current Liabilities	
Security Deposits	18,629
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	-
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	4,443
Total Other Current Liabilities	<u>394,916</u>
Total Current Liabilities	396,799
Long Term Liabilities	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,240,000
Bond Premium	213,720
Total Long Term Liabilities	<u>9,977,857</u>
Total Liabilities	10,374,656
Total Equity	<u>4,036,094</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,410,750</u></u>